



Press Release

**FSDC welcomes the appointment of Executive Director
as Secretary for Financial Services and the Treasury**

Hong Kong, 22 April 2020 - The Financial Services Development Council (FSDC) welcomed the appointment of its Executive Director Mr Christopher Hui as Secretary for Financial Services and the Treasury (SFST) and thanked Mr Hui's predecessor Mr James Lau for his support to the FSDC and to the financial services industry.

The Government announced today (22 April) the appointment of new principal officials including Mr Hui who will take up the position as policy secretary.

In response to the Government's announcement, the Chairman of the FSDC Mr Laurence Li said, "Under the leadership of Mr Hui as our Executive Director, the FSDC has been advancing its mission of formulating proposals to further develop the financial services markets and industry and promoting the financial services of Hong Kong. Chris has been very important to our work in promoting Hong Kong's strengths in Private Wealth Management, and as an Environmental, Social and Governance (ESG) and FinTech hub, as well as a connecting gateway to and from the Mainland and the world."

Mr Li added, "With his knowledge and connection with the industry internationally and locally, and more importantly his commitment to public service, I am confident that Mr Hui will provide a good steer on enhancing financial regulation and the financial markets. The FSDC looks forward to furthering collaboration with the Government in cementing and promoting Hong Kong's position as a top-tier international financial centre."

Mr Li again expressed heartfelt thanks for the contribution of Mr James Lau to the work of the FSDC in its formative years.



About the FSDC

The FSDC was established in 2013 by the Hong Kong Special Administrative Region Government as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.

The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development with more flexibility.

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