

Task Force on the Financial Services Development Council announced

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The Chief Executive-elect, Mr C Y Leung, announced today (June 27) the establishment of the Preparatory Task Force (PTF) on the Financial Services Development Council. The PTF will commence operation on July 1.

To be chaired by Mrs Laura Cha, members of the PTF comprise Mr Laurence Li, Mr Alasdair Morrison, Mr Tse Yung-hoi and the Under Secretary for Financial Services and the Treasury.

Mr Leung said, "The Preparatory Task Force will recommend to the Chief Executive on the goals, the terms of reference, the operational model and the composition of the Financial Services Development Council to be established by the next-term Government.

"I hope the recommendations by the Preparatory Task Force will help establish the Financial Services Development Council which will comprise representatives from the Government and the industry to strengthen Hong Kong's role as our nation's premier international financial centre, enhance the development of the financial industry, and to consolidate and raise the status of Hong Kong as an international financial centre."

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