



Press Release

**FSDC featured in WAIFC's publications:
Sharing Hong Kong's IFC story with the rest of the world**

Hong Kong, 22 April 2020 - The Financial Services Development Council (FSDC), seeking to enhance Hong Kong's role as a leading financial services hub for Mainland Chinese and international firms, contributed to the first major publication of the World Alliance of International Financial Centers (WAIFC) on the role of financial centres in driving economic growth and a WAIFC special publication on how financial centers can help combat the COVID-19 pandemic.

As the only member from China of WAIFC which represents international financial centres across four continents, the FSDC highlights Hong Kong's uniqueness and strengths as a capital formation, asset management and risk management centre with ample opportunities presented by FinTech, sustainable finance and the Greater Bay Area in the major publication and shares the experience of Hong Kong's financial services industry in coping with the pandemic in the special edition.

The publications will be distributed through WAIFC's international network of city governments, industry associations and business communities, among others.

WAIFC's press releases: on the [major publication](#) and on the [special publication](#)

The full version of the publications can be downloaded from the WAIFC website:

“[The role of financial centres in driving economic growth](#)”

“[How global financial centers can help combat the COVID-19 pandemic](#)”



About the FSDC

The FSDC was established in 2013 by the Hong Kong Special Administrative Region Government as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.

The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development with more flexibility.

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