



Press Release

## **FSDC Welcomes the Launch of Global Financial Centres Index 36**

**Hong Kong, September 24, 2024** - The Financial Services Development Council (FSDC) is pleased to note that Hong Kong has regained its position as the third-ranked financial centre globally, top in Asia, in the Global Financial Centres Index (GFCI) 36 published today.

Compiled by Z/Yen Group and the China Development Institute, the GFCI evaluates and ranks the competitiveness of major financial centres worldwide. This year's results reflect renewed confidence in Hong Kong's financial sector, highlighting its resilience and adaptability in a rapidly changing global landscape.

According to the index, Hong Kong has grown in competitiveness in Business Environment, Human Capital, Infrastructure, and Reputation. Additionally, it has advanced in key industry sectors, including Banking, Finance, Insurance, Professional Services, and Government and Regulatory, notably ranking top in Investment Management. It also ranks among the top 10 FinTech centres.

“Our return to third position in the GFCI is a testament to the collaborative efforts of our financial community,” said Mr Laurence Li, SC, Chairman of the FSDC. “As a premier international financial centre, Hong Kong acts as a super connector between China and the global market, fostering an environment that promotes innovation, sustainability, and global connectivity. By capitalising on our strong foundations and diverse strengths across sectors, we will continue attracting talent and investment from around the world.”

Dr King Au, Executive Director of the FSDC, added, “The report also highlights the importance of robust regulatory frameworks and a skilled workforce, which are essential for maintaining competitiveness in the financial sector. As the global financial landscape continues to evolve, Hong Kong remains dedicated to leveraging its unique strengths to foster growth and innovation.”

The FSDC looks forward to collaborating with stakeholders across the financial ecosystem to enhance Hong Kong's position as a leading global financial centre.

The GFCI 36 Report in full is available at <https://www.zyen.com/publications/public-reports/the-global-financial-centres-index-36/>.



## **About the FSDC**

The FSDC was established in 2013 by the Hong Kong Special Administrative Region Government as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.

The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development with more flexibility.

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