The Financial Services Development Council (FSDC) and Hong Kong Polytechnic University jointly hosted a forum today (October 12) to give university students a better understanding of career opportunities in the asset and wealth management sector.

Entitled "Career Opportunities in Asset Management and Wealth Management", today's forum was the 21st event in the FSDC's Practitioner Speaker Series. The forum featured the Chief Executive Officer, Value Partners Group Limited, Dr Au King-lun, who also serves as a member of the FSDC Market Development Committee; and the Managing Director, Pegasus Fund Managers Limited, Mr Paul Pong Po-lam, who also serves as a member of the FSDC Human Capital Committee.

Dr Au said, "Hong Kong is a leading fund management centre in Asia and China's largest wealth management centre outside the Mainland. The rapid economic growth in Asia has led to accelerated wealth accumulation, and it drives to greater demand for asset and wealth management services in the region."

Meanwhile, Mr Pong said, "The asset and wealth management sector is a fast-growing segment of our financial services industry. Wealth management is the consultative and execution process of meeting the needs and wants of affluent clients by providing the appropriate financial products and services. It is a kind of professional service to help clients pursue their wealth management goals."

Both speakers encouraged the participants to pursue a career in the fund management industry, adding that the industry needs highly curious and self-motivated individuals of strength and ambition to deliver excellence by working in a collaborative manner. Practitioners are also required to be optimistic and energised, and capable of taking responsibility and running with it, they added.

The FSDC's Practitioner Speaker Series is a project developed between the FSDC and local universities, with speakers from the financial services industry giving talks to university students about important industry facts and the skill sets required in developing a career in financial services.

About the FSDC

The Hong Kong Special Administrative Region Government established the FSDC in 2013 as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of Hong Kong's financial services industry and to map out the strategic direction for development.

The FSDC set up five committees, namely the Policy Research Committee, the Mainland Opportunities Committee, the New Business Committee, the Market Development Committee and the Human Capital Committee, as the five streams of its work.

Ends/Thursday, October 12, 2017