



Press Release

FSDC welcomes the 2025-26 Budget

Hong Kong, 26 February 2025 — The Financial Services Development Council (FSDC) welcomes the budgetary measures outlined in the 2025-26 Budget. These strategic initiatives enhance the city's economic resilience and reaffirm its pivotal role as a global financial gateway and a bridge between Mainland China and international markets.

The FSDC applauds the Government's forward-looking approach to bolstering Hong Kong's competitiveness and driving growth in the financial services sector. The Budget's emphasis on strengthening Hong Kong's financial ecosystem comes at a pivotal time, as the city continues to adapt to evolving global economic dynamics. Measures targeted to facilitate the financing of overseas enterprises and specific products, enhance listing and market efficiency, and foster financial innovation will further solidify Hong Kong's appeal as a premier destination for international investment and a conduit for global capital flow.

Mr. Benjamin Hung, Chairman of the FSDC, remarked, "Hong Kong's unique role as a super-connector between Mainland China and the global markets remains a cornerstone of our success. We welcome the many policies which aim at enhancing the competitiveness of Hong Kong as an international financial centre, in particular initiatives around family office, green and sustainable finance and asset digitisation. By leveraging on our strengths, we can build a future-ready financial ecosystem that services both local and global needs."

The FSDC also commends the Government's proactive efforts to attract global and Mainland talent while strengthening collaboration with cities in the Greater Bay Area (GBA). By promoting initiatives such as facilitating data flow and exchange and financial cooperation within the GBA, these measures bolster Hong Kong's position for sustained growth in an increasingly competitive global environment.

"We are particularly encouraged by the Government's commitment to advancing key areas, such as the Web3 industry, artificial intelligence, and broadening the city's commodity markets. These initiatives are critical to maintaining Hong Kong's competitive edge in the global financial landscape. The FSDC looks forward to supporting these initiatives to drive long-term prosperity and resilience for our city," said Dr. King Au, Executive Director of the FSDC.

As the city's recovery gains momentum and the global economic outlook brightens, the 2025-26 Budget provides a robust foundation for sustained economic success. The FSDC is dedicated to ensuring Hong Kong's success as a world-class financial hub, bridging traditional and emerging markets while embracing innovation and inclusivity for a prosperous future.



About the FSDC

The FSDC was established in 2013 by the Government of the HKSAR as a high-level advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.

In September 2018, the FSDC was incorporated as a company limited by guarantee. This change allows it to better discharge its functions through research, market promotion, and human capital development with greater flexibility.

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