



BUILDING BRIDGES:  
**STRENGTHENING  
GLOBAL  
PARTNERSHIPS**

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**ANNUAL REPORT 年報**

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# 主席獻辭

## CHAIRMAN'S MESSAGE



李律仁資深大律師  
Laurence Li, SC  
主席  
Chairman

## 一圖勝千言

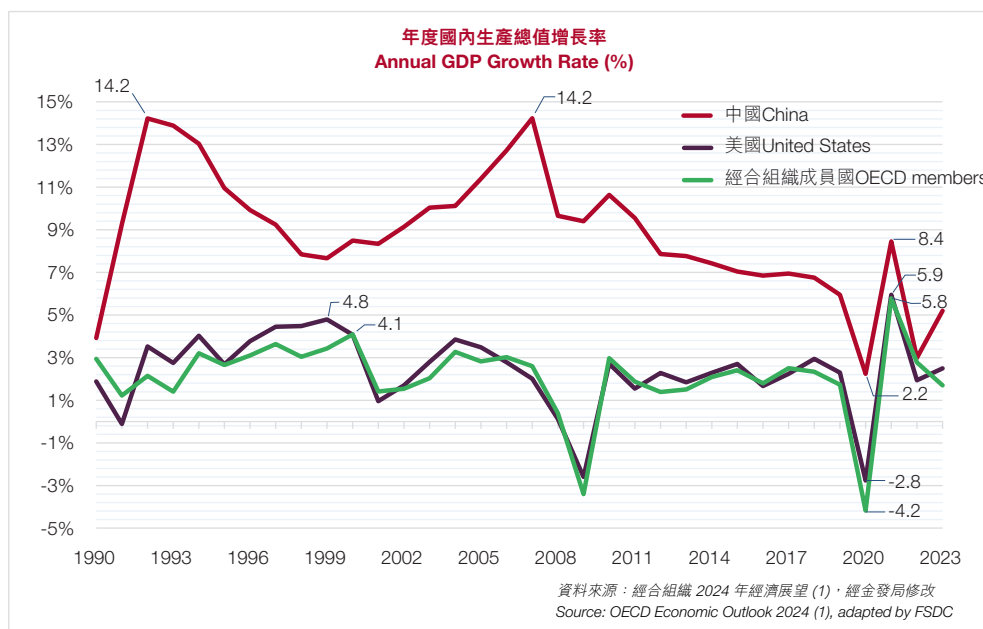
我喜歡圖表，因為它能展現廣闊視角及長遠趨勢，猶如千言萬語。就讓我以圖表開始。

下圖顯示過去30年中國內地（紅色線）、美國（紫色線）及經合組織成員國（綠色線）的年度GDP增長情況。

## A Chart Speaks a Thousand Words

I like charts. They can show wide perspectives and long-term trends. A chart can speak a thousand words. So, let me start this message with one.

The chart below shows the annual GDP growth of Mainland China (the red line), the United States (the purple line), and the OECD member countries (the green line) for the last 30 years.



從廣泛角度來看，這些折線反映了一個耳熟能詳的故事，就是中國內地以遠較其他發達經濟體為高的速度錄得快速增長，並年復年地持續。

身處香港的我們對此情況不會陌生，並一直參與其中，獲益不淺。

In the broadest terms, these lines reflect a familiar story. Mainland China has achieved rapid growth, at far higher rates than for the developed economies. Moreover, it has done this year after year, over a sustained period of time.

We in Hong Kong know this story well. We have been part of it and have benefited greatly from it.

## 主席獻辭

### CHAIRMAN'S MESSAGE

#### 中國：從快速到持續增長

有幾個關鍵時間點值得我們回顧，首先是中國於2001年加入世貿組織。從上圖可見，中國錄得驚人增長，升幅不斷加快，於2007年達到14.2%的年增長峰值。

2007年至2009年，全球經歷了經濟學家稱為「大衰退」的時期。中國的增長率放緩至9%，美國下降至負2.6%，經合組織成員國更整體跌至負3.4%。

這正好反映中國經濟的韌性（以及曾採取的一些明智政策），但任何國家都無法恆久保持快速增長。

到2010年，中國已超越日本，成為世界第二大經濟體。接下來的十年，中國經濟繼續增長，速度站穩在每年略高於6%的水平。考慮到基數之大，這表現至今仍令人驚歎。

於2019至2020年間，新型冠狀病毒肆虐。中國的增長步伐放緩至2.2%，而美國及經合組織國家則分別下降至負2.8%及負4.2%。隨著限制措施逐步放寬，增長情況反幅波動，三者均於2021年反彈，然後於2022年再度下滑，繼而在2023年再度回升。

目前的共識是我們已大致上回復到正常水平。2023年，中國內地、美國及經合組織國家的GDP分別增長5.2%、2.6%及1.6%。預計三者於2024年的增長數字將相近。簡而言之，中國內地的發展速度明顯快於全球所有其他主要經濟體。

#### 香港：從橋樑到聯通

以上是目前為止的整體故事，而圖表能較整體故事揭示更多細節，就讓我們更仔細地看看。

每條折線之間的差距非常重要。長期以來，中國的增速比已發展國家高出很多百分點，有時甚至高出美國及經合組織國家10%以上。

#### China: From Rapid to Sustained Growth

It may be worth reminding ourselves of a few key points in time. China joined the WTO in 2001. As the chart shows, the country went on a spectacular streak. Growth accelerated, climbing to a peak of 14.2% annual growth in 2007.

From 2007 to 2009, the world experienced what economists dubbed the "Great Recession". China's growth slowed to 9%, whilst the US's went down to minus 2.6% and OECD member countries' as a whole dropped to as low as minus 3.4%.

This rather reflects the resilience of the Chinese economy (and some smart policies too). But it is just impossible for anyone to keep running fast, forever.

By 2010, China had overtaken Japan to become the second largest economy in the world. It continued to grow over the next decade, gradually settling at slightly above 6% per annum. Considering the size of the base, this was still amazing.

In 2019/2020, COVID hit. China's growth slowed to 2.2%; the US's went down to minus 2.8%; OECD countries' to minus 4.2%. As restrictions subsequently eased, we experience a yoyo: everyone rebounded in 2021, then went down again in 2022, and up again in 2023.

Present consensus says we have more or less settled at normal levels now. Mainland China's GDP grew 5.2% in 2023, the US's 2.6%, and OECD countries' 1.6%. All are poised to achieve around the same figures for 2024. In short, Mainland China continues to develop at a pace significantly faster than all other major economies in the world.

#### Hong Kong: From Bridging to Connecting

The above is the overall story. Charts are useful in showing more than the overall story. Let us look closer.

The gap between the lines is important. For a long time, China was growing many percentage points faster than the developed world. At times, it outgrew the US and the OECD countries by more than 10%.

在差距如此龐大時，所有人也將目光投向中國。參與中國增長所帶來的潛在利益，足以抵銷對陌生環境、地理距離或法律和政治風險的顧慮。到中國發展成為順理成章的選擇，促進了大量的人員、資本和商品交流。

香港過往在這些交流中扮演不言而喻的橋梁角色。因此，我們得以賺取過路費。儘管獲利從來非易事，但當時對這座城市（包括金融服務業）來說，這是水到渠成的事。

現在，折線之間的差距已大不如前。儘管中國內地錄得增長5.2%，是美國2.6%的兩倍，但兩者僅相差2.6%。不利因素很容易就能抵銷這差距。

香港必須適應這新形勢。我們需要從扮演相對被動的橋梁角色，轉變為一個主動的聯通角色——成為超級聯繫人。我們不能等待流動自然而來，而是必須主動尋找並引導這些流動。

### 超級聯繫人五步曲

當然，只要我們付出努力和發揮創意，就能找到無數機會。為便於討論，我將這些機會歸納為五個類別。

**首先，我們走向全球。**當我們過去談到作為「國際」金融中心時，我們往往只會注視與西方的聯繫，但現在我們必須真正走向全球，不論東、南、西、北，涵蓋各方。

過去一年，金發局曾出訪亞洲、歐洲及中東多個城市。我們與盧森堡、中國內地、沙地阿拉伯及卡塔爾的機構建立了新的合作關係。展望未來，我們將鞏固這些關係，並進一步與東歐及拉丁美洲等地區加強聯繫。

金發局亦致力吸引世界各地的訪客來港。我們去年主辦及參與的研討會、論壇及會議數量創下了新高。有關我們於境內外的活動詳情，可參閱本年報「市場推廣」一節。

When the difference was that big, everyone was interested in China. The potential gain from participating in its growth overtopped any discount for unfamiliarity, geographic distance or perceptions of legal and political risks. Going to China was a “no-brainer”. This generated a lot of flows — of people, of capital, and of goods.

Hong Kong was the obvious bridge for these flows. So, we charged toll fees. Making money was not a “no-brainer”. But it was natural for the city including the financial services sector.

Now, the gap between the lines is much smaller. Whilst Mainland China's 5.2% is twice the US's 2.6%, the two are only 2.6% apart. Adverse factors could easily net out that difference.

Hong Kong must adapt to this new trend. We need to go from being a bridge, a more passive role, to being a connector, indeed a proactive super-connector. We cannot wait for flows to come to us; we must go find them and channel them.

### Five Ways to Super-Connect

There are, of course, as many opportunities as our efforts and ingenuity shall find for us. For ease of discussion, I would group them under five headings.

**First, we shall go out, and go global.** In the past, when we spoke of being an “international” financial centre, we tended to have in mind connections to the West. Now we must go truly global: North, East, South, West, all around the compass.

In the last year, the FSDC visited multiple cities in Asia, Europe, and the Middle East. We entered into new cooperations with organizations in Luxembourg, Mainland China, Saudi Arabia, and Qatar. Going forward, we will cement these relationships and look even further to, for example, Eastern Europe and Latin America.

The FSDC is also keen to bring visitors from all over the world to Hong Kong. Last year we hosted and attended a record number of conferences, forums, and meetings. Details of both our outbound and inbound activities can be found in the “Market Promotion” section of this annual report.

## 主席獻辭

### CHAIRMAN'S MESSAGE

**第二，我們將以嶄新方式參與中國的持續發展。**中國內地的決策者早已預見上圖所示的趨勢。因此，他們強調「雙循環」，國內消費和投資的增長將成為強大的增長引擎。他們亦正引導經濟邁向「高質量發展」，通過科技創新和廣泛應用，使中國持續領先於其他國家。

這些轉變意味著我們將以嶄新方式參與中國的持續發展。無論在初創企業（於2023年中國每週新增一家獨角獸企業）、環境、社會及管治與綠色金融、保險、大灣區及其他領域，都蘊含大量機遇。

金發局的研究工作涉及許多以上議題，部分於本年報「觀點與刊物」及／或「金發局建議的新進展」中有所提及。

**第三，我們必須不斷豐富產品和服務。**超級聯繫人必須提供多元化的產品和服務，並且「先知先覺」，在客戶意識到之前就要了解其所需。

成立香港財富傳承學院（財富傳承學院）是去年的重大新舉措。作為金發局的附屬機構，我們會在本年報中以專門章節概述學院的情況。儘管學院成立不久，其活動以及金發局與家族辦公室相關的其他工作在本報告內佔有不少篇幅。

金發局一直對「下一個潮流」深信不移。去年，我們繼續對數字資產和數據使用進行研究，尤其是研究區塊鏈在推動金融服務業發展的潛力。本報告稍後將重點介紹該研究報告。

**Second, we will participate in new ways in China's continued development.** Decision-makers in Mainland China have long anticipated what my chart now shows. They therefore emphasize “Dual Circulation”, with domestic consumption and investment rising to become a powerful engine of growth. They are also steering the economy to “High Quality Development”, where innovative and widespread adoption of technology has and will continue to put China ahead of others.

These shifts mean new ways for us to participate in China's continued development. Whether it is in relation to start-ups (as China added one new unicorn a week in 2023), ESG and green finance, insurance, the Greater Bay Area, and other topics, there are plenty of opportunities.

The FSDC's research work has touched on many of these topics. Some are mentioned in the “Insights and Publications” and/or the “New Developments on FSDC's Recommendations” sections of this annual report.

**Third, we must keep enriching our offerings.** A super-connector must provide a diverse range of products and services. As the saying goes, “Know what your customers want before they do.”

A major new initiative last year was the establishment for the Hong Kong Academy for Wealth Legacy (HKAWL), which, as a subsidiary of the FSDC, has its own section in this annual report. Its activities — numerous despite its recent inception — and the FSDC's other work related to family offices is also dotted throughout the pages of this report.

The FSDC has always been a staunch believer in “the next thing”. Last year we continued our research interest in digital assets and the use of data, and in particular studied the potential of blockchain in advancing our financial services industry. A paper is highlighted later in this report.

第四，我們須在人民幣國際化方面發揮重要作用。人民幣國際化是我們全球化策略、參與中國持續發展和豐富產品和服務的其中一環。但這是個重大的議題，帶來許多機遇，值得我們重點關注。

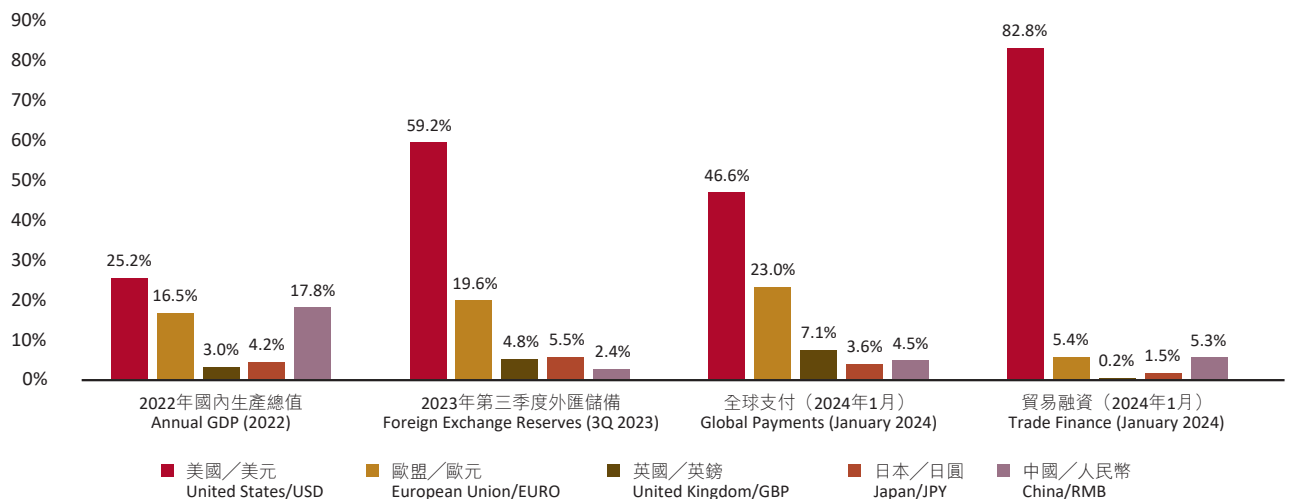
**Fourth, we shall play a big part in the internationalization of Renminbi.** The internationalization of Renminbi is part of our going global strategy, our participation in China's continued development, and our enrichment of our offerings. But it is such a huge topic and generates so many opportunities that it warrants its own focus.

中國佔世界GDP的17.8%，但人民幣僅在全球貿易結算中佔4.5%。讓我引用另一張圖表，其展示了人民幣與美國／美元（佔世界GDP的25.2%／貿易結算的46.6%）、歐盟／歐元（16.5%/23.0%）、英國／英鎊（3.0%/7.1%）和日本／日圓（4.2%/3.6%）的對比情況。人民幣日益成為廣受歡迎的貿易貨幣。沙特阿拉伯和巴西等國已表明他們將接受人民幣作為對華出口的結算貨幣。對人民幣投資產品和風險管理工具的需求將會非常龐大。

China accounts for 17.8% of the world's GDP. But Renminbi is used in only 4.5% of global trade settlement. Let me refer to another chart, which shows how this compares with the US/US dollar (25.2% of world GDP/46.6% of trade settlement), EU/Euro (16.5%/23.0%), UK/Sterling (3.0%/7.1%), and Japan/Yen (4.2%/3.6%). Renminbi is bound to become more and more popular as a trade currency. Saudi Arabia, Brazil, and others have already stated that they will accept Renminbi for exports to China. The need for investment products and risk management tools in Renminbi will be very substantial.

主要國際貨幣及其發行國關鍵經濟指標的全球佔比

The Global Share of Major International Currencies and the Key Economic Indicators of Their Issuing Countries



資料來源：世界銀行、國際貨幣基金組織、環球銀行金融電信協會

Source: World Bank, IMF, SWIFT

此圖表摘錄自金發局發表的研究報告《加速離岸人民幣市場發展：豐富香港作為國際金融中心的功能》，該研究報告在本年報「觀點與刊物」部分有所提及，值得一讀。

The chart is excerpted from the FSDC's paper "Accelerating Offshore RMB Market Development: Enriching Hong Kong's Offering as an International Financial Centre", which is mentioned in the "Insights and Publications" section of this annual report and is itself well worth a read.



## 主席獻辭

### CHAIRMAN'S MESSAGE

**第五，我們必須不斷自我提升。**如果我們怠於提升系統和人才，我們就無法實現上述目標，甚至失去現有業務。

我們的交易系統及法規需要不斷更新。就此，我們分別於2023年中旬及近期發表了研究報告。

人才是香港成功的核心，這議題一直是金發局工作的重點，從本年報中佔據了「聯繫業界」和「人力資源發展」兩個章節便可見一斑。此外，在本報告「觀點與刊物」章節中亦載有一篇培育青年人才的研究報告。

#### 展望未來

金發局成立至今，由最初的委員會演變為法律實體，已經走過11年。本人毋須贅述本局曾發表的論文以及曾舉辦的會議和論壇數目，而更重要的是要感謝金發局及財富傳承學院的董事會、工作小組、專家小組和諮詢小組於過去和現任的所有成員，亦要感謝我們努力不懈的員工。正如上文所述，人才是一切的核心，金發局有賴這些香港和金融服務業的人才，才能成就今天的發展。

感謝各位。

李律仁資深大律師

***Fifth, we must relentlessly improve ourselves.*** We cannot achieve any of the above, or even keep our existing business, if we do not keep improving our systems and people.

Our trading system as well as rules and regulations need constant updating. We published a paper on this in mid-2023 and another recently.

People are at the core of Hong Kong's success. The topic has always been a big part of the FSDC's work, so much so that it takes up two sections, "Industry Outreach" and "Human Capital Development", in this annual report. A research paper on nurturing young talent is also mentioned in the "Insights and Publications" section.

#### Looking Forward

The FSDC has been in existence, initially as a committee and then as a legal entity, for 11 years. I will not recount here the number of papers we have published, or the conferences and forums we have held. Far more important is for me to thank all the past and present members of our and HKAWL's board, committees, working groups, advisory groups, and also our tireless staff. As I noted earlier, people are at the core of everything. These people of Hong Kong and of our financial services industry have made the FSDC what it is.

Thank you.

Laurence Li, SC

行政總監寄語  
MESSAGE FROM  
EXECUTIVE DIRECTOR



區景麟  
Au King-lun  
行政總監  
Executive Director

## 行政總監寄語

### MESSAGE FROM EXECUTIVE DIRECTOR

2023/24年度，香港金融服務業於瞬息萬變的全球大環境中破浪前行，其韌性、適應能力與夥伴關係乃達致成功的基石。面對層出不窮的挑戰，香港金融發展局（「金發局」）在董事會的帶領及各小組支持下，今年取得豐碩成果。從線上會議過渡到面對面交流，我們與本地及國際夥伴建立更緊密的連繫。

#### 慶祝里程碑

2023年是金發局成立10週年。今年，我們的政策研究、市場推廣和培育人才工作效果顯著，對機構發展帶來深遠影響。

金發局一如既往地致力於卓越研究，通過深入的政策研究，不遺餘力地加強香港的長遠競爭力。研究主題豐富多元，包括提升市場流動性、於傳統金融服務中應用區塊鏈技術、推動香港成為慈善事業樞紐，以及培育當代青年人才引領香港金融服務業的穩健未來，各項研究都進一步鞏固我們作為行業思想領導的地位。金發局亦積極參與各地的活動，好讓環球市場更深入了解香港的發展。

在市場推廣方面，我們透過舉辦不同規模的活動，為所有持份者創造聯繫的機會，其中包括超過100場本地及國際活動，彰顯了我們對推動行業發展及促進業界知識交流的堅定承諾。這些活動亦為不同世代金融界專業人士提供了交流心得、分享經驗的平台。要數當中成功例子，非金發局順利舉辦以「引領亞洲影響力投資的未來」為題的首屆會議莫屬。該論壇推陳破格，匯聚行業領袖進行深入討論及促進富有成效的對話，探討如何通過影響力投資推動社會及環境的正面改變。此外，我們亦廣泛利用社交平台及數碼媒體宣傳，展示香港的優勢及機遇，如推出「香港的人民幣故事」及「香港成功故事」短片系列，在本地及海外目標市場的總觀看次數超過300萬，按年增幅超過200%。

The year 2023/24 witnessed Hong Kong's financial services sector navigating through a rapidly evolving global landscape, where resilience, adaptability, and partnership became the cornerstones of success. Despite various challenges, under the stewardship of the Board of Directors and support of our Committees, the Financial Services Development Council ("FSDC") has had a fruitful year. Transitioning from online meetings to face-to-face interactions brought us closer together with our partners both at home and overseas.

#### Celebrating Milestones

2023 marked the 10th anniversary of the FSDC. This year, our research, market promotion and human capital development activities thrived, leaving a lasting impact on the growth of our organisation.

Staying true to our unwavering dedication to research excellence, the FSDC continued its commitment to strengthen Hong Kong's long-term competitiveness through in-depth policy research. The diversity of research topics — from boosting market liquidity to leveraging blockchain technologies in traditional financial services, from establishing Hong Kong as a philanthropic hub to nurturing young talent for tomorrow's financial services industry — has solidified our position as an industry thought leader. The FSDC also actively participated in events held in different markets to ensure that Hong Kong's development was known to a wide audience.

In our pursuit of market development, we cultivated opportunities for all stakeholders to connect through activities of various scales. These included over 100 local and international events, demonstrating our commitment to advocate for the industry and facilitate knowledge exchange among industry practitioners. They also served as a platform for financial professionals from different generations to share valuable insights and experiences. One notable achievement was the successful hosting of the FSDC's inaugural conference, "Navigating the Future of Impact Investing in Asia". This groundbreaking forum engaged industry leaders in comprehensive discussions and meaningful dialogues on driving positive social and environmental change through impact investing. Additionally, we utilised social and digital media campaigns extensively to showcase our city's strengths and opportunities, including the "Hong Kong RMB Stories" and "Hong Kong Success Stories" video series, which resulted in an impressive over 200% year-on-year increase in total views across local and strategic overseas markets, surpassing 3 million views.

承蒙香港特別行政區政府的信任及支持，我們於2023年11月成立香港財富傳承學院（「財富傳承學院」）。作為金發局的全資附屬機構，財富傳承學院致力打造香港成為領先國際的家族辦公室樞紐。通過促成交流協作、知識分享和人才培訓，學院努力建構面向香港及其他地區的家族辦公室生態系統，確保持續發展及達致成功。

本著培育下一代人才的使命，我們聯同12個專業金融協會於2023年9月舉辦金融就業資訊節。作為首個金融服務業跨界別合作的人才發展計劃，其目標是為協助年輕人才踏上金融服務業的職場之路做好準備。活動橫跨兩個月，為參加者提供專業見解，知識和與業界專家領袖交流的寶貴機會，發揮為年輕一代發掘潛力的關鍵作用。

## 合作共贏

合作關係一直是我們成功的磐石，我們今年繼續秉持此目標前行。為響應政府深化香港與內地和其他地區聯繫的策略目標，金發局首次率領兩個代表團訪問北京及中東。我們與政府機構、監管機構及行業協會等主要業界人士進行卓有成效的會談，不僅增進對彼此市場的深入了解及合作機會，更建立了更緊密的合作關係。此外，我們有幸出席第28屆聯合國氣候變化大會（「COP 28」）並作為香港代表首次在中國角與香港地球之友共同發言。同時，我們亦非常榮幸邀請到香港特別行政區政府官員作為演講嘉賓參與這一盛事，藉此機會展示香港在可持續金融及氣候行動方面的進步。

With the trust and support of the Hong Kong SAR Government, we proudly established the Hong Kong Academy for Wealth Legacy (“HKAWL”), a fully owned subsidiary of the FSDC, in November 2023. The HKAWL is dedicated to strengthening Hong Kong’s position as a global family office hub. By fostering collaboration, facilitating knowledge sharing, and nurturing talents, the HKAWL is committed to invigorating the family office ecosystem in Hong Kong and beyond, ensuring its continued growth and success.

In line with our mission to cultivate the next generation of talents, we launched the Career Festival in September 2023 in collaboration with 12 professional associations, which marked the first industry-wide talent development programme of its kind. This aimed to provide them with a pathway into the dynamic world of financial services. Spanning over two months, this transformative initiative played a pivotal role in unlocking the potential of young talents by equipping them with valuable insights, knowledge, and invaluable networking opportunities with seasoned industry experts.

## Collaborating for Success

Collaboration has been a cornerstone of our success, and this year was no exception. In line with the Government’s strategic objective to deepen Hong Kong’s connectivity with the Mainland and other regions, we led two delegations to Beijing and the Middle East, marking a first for the FSDC. Through fruitful dialogues with key counterparts, including government bodies, regulators and industry associations, we fostered stronger relationships and enhanced mutual understanding of our respective markets and collaborative opportunities. Furthermore, we had the privilege of attending 28th Conference of the Parties of the United Nations Framework Convention on Climate Change (“COP 28”) and, for the first time ever for Hong Kong representatives, speaking in the China Pavilion jointly with the Friends of the Earth (HK). We were honoured to have the HKSAR Government officials participating in our landmark event as guest speakers, and we all took the opportunity to showcase our city’s advancements in sustainable finance and climate action.

## 行政總監寄語

### MESSAGE FROM EXECUTIVE DIRECTOR

金發局繼續加強與現有合作夥伴的聯繫及拓展新合作關係，除與巴黎及卡薩布蘭卡的夥伴訂有諒解備忘錄外，我們亦與內地、沙特阿拉伯王國和盧森堡的策略夥伴簽署諒解備忘錄，以表達進一步合作的意向。隨著我們不斷鞏固與夥伴關係，這些合作預期將促進更大協同效益，尤其在思想領導及市場聯繫方面。

#### 展望未來

金發局堅守使命，致力推動思想領導及政策創新、促進合作，為香港金融業開創光輝未來。我們承諾與關鍵持份者持續合作、融合新興技術與創新實踐、在市場發展與投資者保障取得平衡下更新監管框架、推動跨領域合作，以及為金融服務業培育人才。在共同努力下，我們一定能達成這些宏大目標。

2024/25年度獲審批的政府資助金將由港幣31,700,000增加至港幣47,500,000。金發局憑藉堅定的決心及卓越的應變能力，在策略夥伴和業界支持下，將繼續迎接挑戰、把握機遇。

#### 衷心致謝

我希望藉此機會真誠感謝金發局董事會及小組成員、合作夥伴及各方好友的持續支持，以及全體同事為金發局的成功作出的不懈努力。通過緊密合作，我相信我們能夠在來年再創高峰。

Beyond reconnecting with existing partners and making new friends, the FSDC also signified our intention for further collaboration by signing a Memoranda of Understanding (“MoU”) with strategic partners on the Mainland, in the Kingdom of Saudi Arabia and Luxembourg on top of such existing MoUs with partners in Paris and Casablanca. These collaborations are expected to yield even more synergistic outcomes, particularly in thought leadership and market connectivity, as we continue to build on these foundations.

#### Looking Ahead

We remain steadfast in our mission to drive thought leadership and policy innovation, foster collaboration, and shape the future of finance in Hong Kong. Our commitment entails ongoing collaboration with indispensable stakeholders to facilitate the integration of emerging technologies and innovative practices, update regulatory frameworks while striking a balance between market development and investor protection, foster cross-boundary cooperation, and nurture talent development for the financial services industry. Through our collective efforts, we will successfully pursue these overarching goals.

The approved Government subventions for 2024/25 will be increased from HK\$31,700,000 to HK\$47,500,000. With determination and resilience, supported by our strategic partners and the wider industry, the FSDC will continue to tackle challenges and seize opportunities ahead.

#### Giving Gratitude

I would like to take this opportunity to express my gratitude to our Board and Committee members, partners and friends for their continued support and to my team at the FSDC for their commitment to the success of the organisation. By working closely together, I am confident that we can scale new heights in the years to come.

# 使命

## MISSION

香港金融發展局(「金發局」)於2013年由香港特別行政區政府(「政府」)成立，為一個高層次及跨界別的諮詢機構，旨在就如何推動香港金融服務業的更大發展及金融產業策略性發展路向，徵詢業界並提出建議。

金發局在2018年9月註冊成為擔保有限公司，使其在研究、市場推廣和人力資源等方面更靈活地履行其職能。

### 目標

1. 就開拓本港金融市場和加強香港作為國際金融中心的競爭力的策略和措施，向政府提供建議；
2. 支持香港金融服務業提升從業人員的核心競爭力和知識；以及
3. 在內地和海外推廣香港金融服務業和香港作為國際金融中心的優勢。

The Financial Services Development Council (“FSDC”) was established in 2013 by Government of the Hong Kong Special Administrative Region (“the Government”) as a high-level, cross-sectoral advisory body to engage the industry in formulating proposals to promote the further development of financial services industry of Hong Kong and to map out the strategic direction for the development.

The FSDC has been incorporated as a company limited by guarantee with effect from September 2018 to allow it to better discharge its functions through research, market promotion and human capital development with more flexibility.

### OBJECTIVES

1. advise the Government on strategies and measures to expand the scope of the financial markets of Hong Kong and enhance the competitiveness of Hong Kong as an international financial centre;
2. support the financial services industry of Hong Kong in developing the core competence and knowledge of its practitioners; and
3. promote the financial services industry of Hong Kong and Hong Kong as an international financial centre in the Mainland and overseas.

# 董事會成員

## BOARD MEMBERSHIP

### 主席 Chairman

李律仁先生  
**Mr Laurence Li Lu-jen**  
Temple Chambers  
資深大律師  
Senior Counsel  
Temple Chambers



### 當然成員 Ex-officio Member

許正宇先生  
**Mr Christopher Hui Ching-yu**  
財經事務及庫務局局長  
Secretary for Financial Services and  
the Treasury

### 副主席 Vice-Chairmen



丁晨女士  
**Ms Ding Chen**  
南方東英資產管理有限公司  
總裁  
Chief Executive Officer  
CSOP Asset Management Limited



馮華健先生  
**Mr Daniel R. Fung**  
德輔大律師事務所  
資深大律師  
Senior Counsel  
Des Voeux Chambers



韋安祖先生  
**Mr Andrew Walter  
Bougourd Ross Weir**  
畢馬威會計師事務所  
首席合夥人  
Senior Partner  
KPMG

## 董事會成員

## BOARD MEMBERSHIP

### 成員 Members



**區景麟博士**  
**Dr Au King-lun**  
香港金融發展局  
行政總監  
Executive Director  
Financial Services Development  
Council



**施穎茵女士**  
**Ms Diana Cesar**  
恒生銀行  
執行董事兼行政總裁  
Executive Director and Chief Executive  
Hang Seng Bank Limited



**陳玲娜女士**  
**Ms Lena Chan**  
偉富證券有限公司  
執行董事  
Managing Director  
Wellfull Securities Company  
Limited



**陳惠仁先生**  
**Mr Ronald Chan Wai-yan**  
(任期由2024年1月17日開始)  
(From 17 January 2024)  
大正資本有限公司  
創辦人及首席投資總監  
Founder and CIO  
Chartwell Capital Limited



**陳偉敏先生**  
**Mr Ben Chan Wei-beng**  
(任期由2024年1月17日開始)  
(From 17 January 2024)  
Proverbial Advisory Limited  
常務顧問  
Managing Consultant  
Proverbial Advisory Limited



**鄭志剛博士**  
**Dr Adrian Cheng Chi-kong**  
新世界發展有限公司  
執行副主席兼行政總裁  
Executive Vice-chairman and CEO  
New World Development Company Limited



**戴明鈞先生**  
**Mr Damien Allen Green**  
宏利金融亞洲有限公司  
非執行主席  
Chairman (non-executive)  
Manulife Financial Asia Limited



**林俊明先生**  
**Mr Jeremy Dinshaw Lam**  
的近律師行  
合夥人兼金融服務部主管  
Partner and Head of  
Financial Services Practice  
Deacons



**李民斌先生**  
**Mr Brian Li Man-bun**  
東亞銀行有限公司  
聯席行政總裁  
Co-Chief Executive  
The Bank of East Asia, Limited



## 董事會成員 BOARD MEMBERSHIP

### 成員 Members



**林慧虹女士**  
**Ms Luanne Lim Hui-hung**  
(任期由2024年3月18日開始)  
(From 18 March 2024)  
香港上海滙豐銀行有限公司  
香港區行政總裁  
Chief Executive Officer, Hong Kong  
The Hongkong and Shanghai Banking  
Corporation Limited



**林涌博士**  
**Dr Lin Yong**  
海通國際控股有限公司  
行政總裁  
Chief Executive Officer  
Haitong International Holdings Limited



**盧彩雲女士**  
**Ms Amy Lo Choi-wan**  
瑞士銀行  
財富管理亞洲區主席  
香港區主管及行政總裁  
Chairman of Global Wealth Management  
Asia  
Head and Chief Executive  
UBS Hong Kong



**陳婉真女士**  
**Ms Jennifer Tan Yuen-chun**  
(任期由2024年1月17日開始)  
(From 17 January 2024)  
螞蟻集團  
執行副總裁 – 大灣區戰略發展及政府事務  
EVP - Strategy Development & Government Affairs, GBA  
Ant Group

### 離任成員 Outgoing Members



**范鴻齡先生**  
**Mr Henry Fan Hung-ling**  
(任期直至2024年1月16日)  
(Till 16 January 2024)  
彩港有限公司  
董事總經理  
Managing Director  
Hong Kong Glory Limited



**霍經麟先生**  
**Mr Glenn Fok**  
(任期直至2024年1月16日)  
(Till 16 January 2024)  
Moelis & Company  
高級顧問  
Senior Consultant  
Moelis & Company



**胡章宏博士**  
**Dr Hu Zhanghong**  
(任期直至2024年1月16日)  
(Till 16 January 2024)  
大灣區共同家園投資有限公司  
總裁  
CEO  
Greater Bay Area Homeland  
Investments Limited



**賴智明博士**  
**Dr Jimmy Lai Chi-ming**  
(任期直至2023年8月31日)  
(Till 31 August 2023)  
富融銀行  
前董事長  
騰訊集團  
前副總裁  
Former Chairman  
Fusion Bank Limited  
Former Vice President  
Tencent

# 小組成員

## COMMITTEE MEMBERSHIP

### 政策研究小組

政策研究小組善用金發局成員廣泛代表性和人脈的優勢，深入研究與發展香港金融服務業息息相關的課題，集思廣益，提出務實可行的建議，以供政府、監管機構、業界及其他相關各方考慮。

### Policy Research Committee

The Policy Research Committee leverages on the broad-based representation of the FSDC and its Members' extensive industry network to facilitate in-depth deliberation on the development of Hong Kong's financial services industry. It produces pragmatic action points for consideration by the Government, regulators, industry and other stakeholders.

### 召集人 **Convenor**

馮華健先生  
德輔大律師事務所  
資深大律師

Mr Daniel R. Fung  
Senior Counsel  
Des Voeux Chambers

### 成員 **Members**

歐振興先生  
德勤中國  
華南區主管合夥人

Mr Edward Au  
Southern Region Managing Partner  
Deloitte China

陳少平先生  
財資市場公會  
行政總裁

Mr Chordio Chan  
Chief Executive Officer  
Treasury Markets Association

鍾慕貞女士  
司力達律師樓  
合夥人

Ms Lisa Chung  
Partner  
Slaughter and May

黃翠芝女士  
渣打銀行  
亞洲可持續金融董事總經理

Ms Tracy Wong Harris  
Head of Sustainable Finance Asia  
Standard Chartered Bank

江競競先生  
金杜律師事務所  
合夥人兼香港基金業務主管

Mr Jingjing Jiang  
Partner and Head of Hong Kong  
Funds Practice  
King & Wood Mallesons

劉伯偉先生  
摩根大通  
董事總經理、中國投資銀行聯席主管

Mr David Lau  
Managing Director  
Co-Head of China Investment  
Banking Coverage  
J.P. Morgan

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劉彥奇先生  
香港上海滙豐銀行有限公司  
環球支付方案部  
環球數字貨幣主管

Mr Vincent Lau  
Global Head of Digital Money,  
Global Payments Solutions  
The Hongkong and Shanghai Banking  
Corporation Limited

譚嘉因教授  
香港科技大學工商管理學院  
院長

Prof Kar-yan Tam  
Dean  
HKUST Business School

溫婉容女士  
東亞聯豐投資管理有限公司  
非執行董事

Ms Eleanor Wan  
Non-Executive Director  
BEA Union Investment Management  
Limited

吳家興先生  
爽資本投資有限公司  
行政總裁

Mr Eric Ng  
Chief Executive Officer  
Happiness Capital Limited

陳婉真女士  
螞蟻集團  
執行副總裁 – 大灣區戰略發展及  
政府事務

Ms Jennifer Tan Yuen-chun  
EVP – Strategy Development &  
Government Affairs, GBA  
Ant Group

葉廣濤先生  
(任期由2024年1月17日開始)  
香港地球之友  
董事會主席  
栢森投資管理(香港)有限公司  
創辦人兼董事總經理

Mr Plato Yip  
(From 17 January 2024)  
Chairman of the Board of Governors  
Friends of the Earth (HK)  
Founder & Managing Director  
P&S Investment Management (HK)  
Limited

Yoo-kyung Park 女士  
荷蘭匯盈投資亞洲有限公司  
董事總經理  
環球新興股票市場基本策略主管

Ms Yoo-kyung Park  
Managing Director  
Head of Global Emerging Markets  
Equities, Fundamental Strategies  
APG Asset Management Asia

田弘諾先生  
(任期直至2023年6月30日)

Mr James Turner  
(Till 30 June 2023)

Mr Jack Zhang  
Chief Executive Officer & Co-Founder  
Airwallex

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### 當然成員 **Ex-officio Member**

陳浩濂先生  
財經事務及庫務局  
副局長

Mr Joseph Chan  
Under Secretary for Financial Services  
and the Treasury

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## 小組成員

## COMMITTEE MEMBERSHIP

### 內地機遇小組

內地機遇小組研究內地金融改革和內地市場與貨幣國際化的事宜，以及其對香港金融服務業的影響。在研究過程中，內地機遇小組會找出香港所擔當的獨特角色，鼓勵內地與香港相關層面的對口單位多加溝通，並爭取政府、監管機構及業界支持，協作推出活動，以達至兩地互惠互利的目標。

### 召集人 **Convenor**

丁晨女士  
南方東英資產管理有限公司  
總裁

Ms Ding Chen  
Chief Executive Officer  
CSOP Asset Management Limited

### Mainland Opportunities Committee

The Mainland Opportunities Committee serves to study the Mainland's financial reform and the internationalisation of its market and currency and their implications for the financial services industry of Hong Kong. In the process, it identifies Hong Kong's unique role and encourages cross-boundary dialogues at relevant levels, and rallies support from Government, regulators and industry for activities to the mutual benefit of the Mainland and Hong Kong.

### 成員 **Members**

巴曙松教授  
香港交易所  
董事總經理兼首席中國經濟學家  
中國銀行業協會  
首席經濟學家

Prof Shusong Ba  
Managing Director and  
Chief China Economist  
Hong Kong Exchanges and  
Clearing Limited  
Chief Economist  
China Banking Association

陳浩華博士  
灣區資本有限公司  
主席

Dr Terence Chan  
Chairman  
Bay Area Capital Partners Limited

陳磊明先生  
螞蟻集團  
高級副總裁

Mr Leiming Chen  
Senior Vice President  
Ant Group

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張嘉俊先生  
Nuveen TIAA  
大中華區董事總經理及香港行政總裁

房東明先生  
瑞士銀行  
董事總經理、中國全球金融市場部  
主管、QFII 負責人

何耀波先生  
安永稅務及諮詢有限公司  
金融服務香港稅務合夥人

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Mr Kelvin Cheung  
Managing Director, Head of Greater  
China and Head of Hong Kong Office  
Nuveen TIAA

Mr Thomas Fang  
Managing Director, Head of China  
Global Markets, QFII Representative  
UBS AG

Mr Paul Ho  
Partner, Financial Services Tax  
Ernst & Young Tax Services Limited

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胡章宏博士  
大灣區共同家園投資有限公司  
總裁

黃海洲博士  
清華大學  
五道口金融學院特聘教授  
上海交通大學  
上海高級金融學院金融學特聘教授

李民斌先生  
東亞銀行有限公司  
聯席行政總裁

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Dr Hu Zhanghong  
CEO  
Greater Bay Area Homeland  
Investments Limited

Dr Haizhou Huang  
Special Term Professor of Finance at  
PBC School of Finance  
Tsinghua University  
Special Term Professor of Finance,  
Shanghai Advanced S-Institute of  
Finance (“SAIF”)  
Shanghai Jiaotong University

Mr Brian Li Man-bun  
Co-Chief Executive  
The Bank of East Asia, Limited

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林涌博士  
海通國際控股有限公司  
行政總裁

劉世宏先生  
太平再保險有限公司  
副董事長

謝佩蘭女士  
藍十字(亞太)保險有限公司  
首席執行官

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Dr Lin Yong  
Chief Executive Officer  
Haitong International Holdings  
Limited

Mr Liu Shihong  
Vice Chairman  
Taiping Reinsurance Company  
Limited

Ms Bonnie Tse  
Chief Executive Officer  
Blue Cross (Asia-Pacific)  
Insurance Limited

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甄偉傑先生  
旭智資本  
執行合夥人

余家鴻先生  
香港金融青年會  
主席兼行政總裁

竺稼先生  
貝恩投資私募股權(亞洲)有限責任公司  
合夥人兼亞洲聯席主管

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Mr Conrad Yan  
Managing Partner  
Albamen Capital Partners

Mr Wallace Yu  
President and CEO  
Fin Society

Mr Jonathan Zhu  
Partner and Co-head of  
Asia Private Equity  
Bain Capital Private Equity (Asia), LLC

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## 小組成員

## COMMITTEE MEMBERSHIP

### 拓新業務小組

拓新業務小組以促進香港經濟和社會發展為目標，專注拓展各類能夠提升香港競爭力和突顯其獨特定位的金融服務業業務。拓新業務小組會與金發局轄下其他小組、業界團體和相關各方緊密合作，協力研究在本港具發展潛力的新業務。

### New Business Committee

The New Business Committee focuses on business in financial services that enhances and reinforces Hong Kong's competitiveness and distinctively differentiates our unique position. Its goal is to enhance our economy and society. It works in close collaboration with other Committees under the FSDC, industry bodies and stakeholders to study possible areas of new business that can be developed in Hong Kong.

### 召集人 Convenor

黃子遜女士  
亞洲保險有限公司及安我保險有限公司  
行政總裁兼執行董事

Ms Winnie Wong Chi-shun  
CEO & Executive Director  
Asia Insurance & Avo Insurance Co., Ltd.

### 成員 Members

鄭志剛博士  
新世界發展有限公司  
執行副主席兼行政總裁

戴明鈞先生  
宏利金融亞洲有限公司  
非執行主席

何潤恒先生  
羅兵咸永道會計師事務所  
亞太區金融服務業稅務主管、  
中國內地及香港金融服務業稅務主管

Dr Adrian Cheng Chi-kong  
Executive Vice-chairman and CEO  
New World Development  
Company Limited

Mr Damien Allen Green  
Chairman (non-executive)  
Manulife Financial Asia Limited

Mr Rex Ho  
Asia Pacific Financial Services Tax  
Leader, Mainland China and Hong Kong  
Financial Services Tax Leader  
PricewaterhouseCoopers

關蕙女士  
匡豐有限公司  
行政總裁

林俊明先生  
的近律師行  
合夥人兼金融服務部主管

劉德基先生  
雅博資本產業管理有限公司  
聯席創辦人兼合夥人

Ms Angelina Kwan  
Chief Executive Officer  
Stratford Finance Limited

Mr Jeremy Dinshaw Lam  
Partner and Head of Financial  
Services Practice  
Deacons

Mr Arthur Lau  
Co-Founder & Partner  
Ark Pacific Capital Management

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李立明先生  
VCA Capital Limited  
管理合夥人

Mr Danny Lee  
Managing Partner  
VCA Capital Limited

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林曉東先生  
廣發控股(香港)有限公司  
首席執行官

Mr Charles Lin  
Chief Executive Officer  
GF Holdings (Hong Kong)  
Corporation Limited

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歐楷博先生  
富達國際  
可持續投資業務策略主管

Mr Gabriel Wilson-Otto  
Head of Sustainable Investing  
Strategy  
Fidelity International

李碩培先生  
高盛(亞洲)有限責任公司  
董事總經理

Mr Ronald Lee  
Managing Director  
Goldman Sachs (Asia) L.L.C.

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馬雪文先生  
高偉紳律師行  
前環球基金暨投資管理業務部負責人

Mr Mark Shipman  
Former Partner and Global Head of  
Funds & Investment Management  
Clifford Chance

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吳柏年先生  
畢馬威中國  
合夥人，環境、社會及管治服務  
香港主管合夥人

Mr Woo Pat-nie  
Partner, Head of Environment,  
Social and Governance, Hong Kong  
KPMG China

梁雋文先生  
WeLab 集團  
集團首席營運官

Mr Ernest Leung  
Group Chief Operating Officer  
WeLab

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曾安業先生  
周大福企業有限公司  
行政總裁

Mr Patrick Tsang  
Chief Executive Officer  
Chow Tai Fook Enterprises Limited

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張麗女士  
上海浦東發展銀行股份有限公司  
香港分行  
行長兼行政總裁

Ms Zhang Li  
CEO  
Shanghai Pudong Development Bank  
Hong Kong Branch

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## 小組成員

## COMMITTEE MEMBERSHIP

### 市場推廣小組

市場推廣小組的職責是在本港、內地和海外市場，推廣香港的金融服務業。市場推廣小組擔當策略協調者和夥伴的角色，匯聚業界相關各方的力量，以確立宣傳工作的目標和提高其成效，務求全面推廣香港金融服務業的品牌。市場推廣小組會與金發局轄下其他小組互相配合，並透過與其他持份者緊密合作，致力宣揚香港為環球及內地企業首選的金融服務中心。

### Market Development Committee

The Market Development Committee serves to raise the profile of Hong Kong's financial services industry locally, in the Mainland and in overseas markets. It aims to enhance the effectiveness and focus of promotional efforts of various industry stakeholders by being a strategic coordinator and/or partner to champion the Hong Kong Inc. brand for financial services. Working alongside the other Committees under the FSDC and engaging with the stakeholders, the Market Development Committee works towards promoting Hong Kong as the prime choice for global and Mainland firms to locate financial services operations.

### 召集人 Convenor

盧彩雲女士  
(任期由2024年1月17日開始)  
瑞士銀行  
財富管理亞洲區主席  
香港區主管及行政總裁

范鴻齡先生  
(任期直至2024年1月16日)  
彩港有限公司  
董事總經理

Ms Amy Lo Choi-wan  
(From 17 January 2024)  
Chairman of Global Wealth  
Management Asia  
Head and Chief Executive  
UBS Hong Kong

Mr Henry Fan Hung-ling  
(Till 16 January 2024)  
Managing Director  
Hong Kong Glory Limited

### 成員 Members

陳綺華博士  
香港投資者關係協會  
會長

陳惠仁先生  
(任期由2024年1月17日開始)  
大正資本有限公司  
創辦人及首席投資總監

霍經麟先生  
(任期直至2024年1月16日)  
Moelis & Company  
高級顧問

Dr Eva Chan Yee-wah  
Chairman  
Hong Kong Investor Relations  
Association

Mr Ronald Chan Wai-yan  
(From 17 January 2024)  
Founder and CIO  
Chartwell Capital Limited

Mr Glenn Fok  
(Till 16 January 2024)  
Senior Consultant  
Moelis & Company



何聞達先生 利昂達證券(香港)有限公司 亞洲區董事經理	何志恒先生 A&O Shearman 註冊外國律師(美國加利福尼亞州)	劉凱旋女士 (任期由2024年1月17日開始) 投資推廣署 署長
Mr Edward Ho Managing Director, Head of Asia Leonteq Securities (Hong Kong Limited)	Mr Victor Ho Registered Foreign Lawyer (California) A&O Shearman	Ms Alpha Lau (From 17 January 2024) Director-General of Investment Promotion Invest Hong Kong
劉會平先生 香港貿易發展局 副總裁	林慧虹女士 (任期由2024年3月18日開始) 香港上海滙豐銀行有限公司 香港區行政總裁	陸瀚民先生 麗新發展 獨立非執行董事
Dr Patrick Lau Deputy Executive Director Hong Kong Trade Development Council	Ms Luanne Lim Hui-hung (From 18 March 2024) Chief Executive Officer, Hong Kong The Hongkong and Shanghai Banking Corporation Limited	Hon Benson Luk Hon-man Independent Non-Executive Director Lai Sun Development
顏耀輝先生 保泰人壽保險有限公司 聯合創辦人兼聯合行政總裁	傅仲森先生 (任期直至2023年6月19日) 投資推廣署 前署長	孫立勳先生 宏亞按揭證券有限公司 董事總經理
Mr Frederick Ngan Co-Founder & Co-CEO Bowtie Life Insurance Company Limited	Mr Stephen Phillips (Till 19 June 2023) Former Director-General of Investment Promotion Invest Hong Kong	Mr Leland Sun Managing Director Pan Asian Mortgage Company Limited
尹玄慧女士 AXA 安盛 中國大陸、香港及澳門行政總裁	王磊博士 華泰金融控股(香港)有限公司 首席執行官	王詩韻女士 綠石顧問有限公司 管理合夥人
Ms Sally Wan Chief Executive Officer AXA Greater China	Dr Levin Wang CEO Huatai Financial Holdings (Hong Kong) Limited	Ms Serina Wong Managing Partner Dresden Green Consulting Limited
徐勤女士	楊玳詩女士 英皇資本集團 主席	
Ms Xu Qin	Ms Daisy Yeung Chairperson Emperor Capital Group	

## 小組成員

## COMMITTEE MEMBERSHIP

### 人力資源小組

人力資源小組會全面研究金融服務業的人力資源發展策略，以促進金融人才的供求雙方協作。鑑於金融服務的發展一日千里，而金融服務業也愈來愈重視亞洲以至全球各地的商機，人力資源小組會支持業界培育本地人才，以及找出可能妨礙香港吸引海外合適人才的原因。

### Human Capital Committee

The Human Capital Committee examines the strategic development of human capital in the financial services industry with a holistic view. It aims to strengthen collaboration between the demand and supply sides of the financial talent pool. It supports capacity building for our home-grown professionals and identifies issues which may hinder Hong Kong from attracting the right talents, with due consideration to the fast-evolving nature of financial services and the increasingly global and regional focus of the industry.

### 召集人 **Convenor**

施穎茵女士  
恒生銀行  
執行董事兼行政總裁

Ms Diana Cesar  
Executive Director and Chief Executive  
Hang Seng Bank Limited

### 成員 **Members**

陳偉敏先生  
(任期由2024年1月17日開始)  
Proverbial Advisory Limited  
常務顧問

陳家樂教授  
香港城市大學  
商學院院長及金融學講座教授

許金桂先生  
蘇黎世保險(香港)  
行政總裁  
蘇黎世財產保險(中國)  
董事長

Mr Ben Chan Wei-beng  
(From 17 January 2024)  
Managing Consultant  
Proverbial Advisory Limited

Prof Kalok Chan  
Dean & Chair Professor of Finance  
College of Business  
City University of Hong Kong

Mr Eric Hui Kam Kwai  
Chief Executive Officer  
Zurich Insurance (Hong Kong)  
Chairman  
Zurich General Insurance Company  
(China)

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李漢祥先生  
環球管理諮詢有限公司  
董事總經理

賴智明博士  
(任期直至2023年8月31日)  
富融銀行  
前董事長  
騰訊集團  
前副總裁

李子恩女士  
東亞聯豐投資管理有限公司  
行政總裁

Mr Armstrong Lee Hon-cheung  
Managing Director  
Worldwide Consulting Group Co. Ltd.

Dr Jimmy Lai Chi-ming  
(Till 31 August 2023)  
Former Chairman  
Fusion Bank Limited  
Former Vice President  
Tencent

Ms Janet Li  
Chief Executive Officer  
BEA Union Investment Management  
Limited

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連少冬女士  
博時基金(國際)有限公司  
董事長及行政總裁  
香港中資基金業協會會長

馬飛列先生  
Oasis Management Company Ltd.  
法律顧問、首席合規總監及  
聯席首席營運總監

顏偉華先生  
行健資產管理有限公司  
行政總裁

Ms Lian Shao Dong  
Chairman and CEO of  
Bosera Asset Management  
(International) Co., Ltd  
Chairman of Chinese Asset  
Management Association of  
Hong Kong

Mr Phillip Meyer  
General Counsel, Chief Compliance  
Officer & Co-Chief Operating Officer  
Oasis Management Company Ltd.

Mr Franco Ngan  
Chief Executive Officer  
Zeal Asset Management Limited

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徐聯安博士  
香港證券業協會  
永遠名譽會長及董事  
香港證券及投資學會  
董事

黃克強先生  
香港科技園公司  
行政總裁

黃慧群教授  
香港大學  
經濟及工商管理學院金融實務教授

Dr Gordon Tsui Luen On  
Permanent Honorary President and  
Director  
Hong Kong Securities Association  
Director  
Hong Kong Securities and Investment  
Institute

Mr Albert Wong Hak-keung  
Chief Executive Officer  
Hong Kong Science and Technology  
Parks Corporation

Prof Anna Wong Wai-kwan  
Professor of Practice in Finance,  
Faculty of Business and Economics  
The University of Hong Kong

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## 小組成員

## COMMITTEE MEMBERSHIP

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黃偉基先生  
瑞聯銀行 香港分行  
北亞區主管及香港首席執行總監

黃慧儀女士  
Global Sage  
執行主席

黃康民先生  
(任期直至2024年3月4日)  
中庸資本有限公司  
創始人及首席投資官

Mr Ivan Wong  
Regional Head North Asia and  
Chief Executive of Hong Kong  
Union Bancaire Privée, UBP SA,  
Hong Kong Branch

Ms Louisa Wong  
Executive Chairman  
Global Sage

Mr Thomas Wong  
(Till 4 March 2024)  
Founder & Chief Investment Officer  
Optimas Capital Limited

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任景信先生  
香港交易及結算所有限公司(港交所)  
獨立非執行董事

Mr Peter Yan King-shun  
Independent Non-executive Director  
Hong Kong Exchanges and Clearing  
Limited ("HKEX")

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## 機構管治小組

機構管治小組就金發局的人力資源、財務及行政事宜的整體政策及程序向董事會提交建議。機構管治小組負責檢討機構的架構和員工薪酬；審視金發局的年度計劃、預算和財務報表；監督金發局的財政狀況及投資事宜；建議外部核數師的委任；以及在有需要時就行政事項提出建議。

## Corporate Governance Committee

The Corporate Governance Committee advises the Board on the overall policies and procedures relating to human resources, financial and administrative matters of the FSDC. It reviews the organisation structure and level of staff remuneration; examines the annual plan, budget and financial statements of the FSDC; oversees the financial position and investment of funds of the FSDC; recommends the appointment of external auditors; and considers any administrative matters as and when necessary.

## 召集人 Convenor

韋安祖先生  
畢馬威會計師事務所  
首席合夥人

Mr Andrew Walter Bougourd Ross Weir  
Senior Partner  
KPMG

## 成員 Members

陳玲娜女士  
偉富證券有限公司  
執行董事

Ms Lena Chan  
Managing Director  
Wellfull Securities Company Limited

李律仁先生  
Temple Chambers  
資深大律師

Mr Laurence Li Lu-jen  
Senior Counsel  
Temple Chambers

## 當然成員 Ex-officio Member

陳詠雯女士  
財經事務及庫務局  
副秘書長(財經事務)1

Ms Manda Chan Wing-man  
Deputy Secretary for Financial Services & the Treasury (Financial Services)1  
Financial Services and the Treasury Bureau

# INSIGHTS AND PUBLICATIONS

觀點與刊物





# 觀點與刊物

## INSIGHTS AND PUBLICATIONS

### 培育當代青年人才 引領香港金融服務業的穩健未來



2023年8月24日

人才一直是香港成功作為國際金融中心的支柱。年青一代在職場上心態及抱負的轉變，加上市場格局的變化正在重塑，為培育人才帶來了新挑戰。延續一直致力於推動金融服務業的人力資源發展方向，本研究報告提出了一系列培育人才的措施，以引領金融服務業未來穩健發展。

報告圍繞四大主題提出建議，包括提升學生的軟技能及培養正向成長思想、投資未來以建構多元化環境、致力向年青專業人士推廣香港的大學、實習及就業機會，以及與鄰近地區合作共同培育人才。

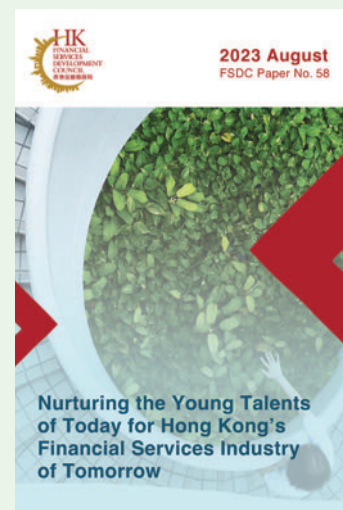
### Nurturing the Young Talents of Today for Hong Kong's Financial Services Industry of Tomorrow



24 August 2023

Talent has been the backbone of Hong Kong's success as an international financial centre. Coupled with the younger generation's evolving career aspirations, the dynamic market landscape presents a unique set of challenges. As a continuum of efforts in driving human capital development for the financial services industry, the paper proposes measures to build the talent pipeline, thereby supporting the future growth of the financial services industry in Hong Kong.

The paper sets out recommendations revolving around four key areas, namely enhancing students' command of soft skills and fostering a growth mindset, investing for the future to cultivate a diverse environment, dedicating specific efforts towards promoting Hong Kong's universities, as well as internship/job opportunities for young professionals; and collaborate and nurture together with neighbouring areas.



### 提升市場流動性和多樣性：強化香港作為國際集資中心的競爭力



2023年8月31日

提升市場流動性和推動多樣性，是任何一個金融生態系統可持續發展的關鍵支柱。作為全球公認的國際金融中心，香港具備推動更全面金融生態系統均衡發展的能力。為此，本報告對現行機制進行了評估，以確保香港的上市與監管架構可以滿足各種投資者群體的變化與需求。

本報告建議設立專為專業投資者而設的市場，以推動市場創新和促進新興投資產品與另類資產類別的發展為主要目標；並提出其他短中期的改善措施，包括探索創業板與其他市場之間的協同效應；審視股票交易印花稅；以及針對非傳統／新興資產類別，制定促進投資者教育和理財教育的策略架構。

### Boosting Market Liquidity and Diversity: Enhancing Hong Kong's Competitiveness as an International Capital Formation Centre



31 August 2023

Enhancing liquidity and promoting diversity are fundamental pillars for sustainable development in any financial ecosystem. As a globally recognised international financial centre, Hong Kong is committed to cultivating the balanced growth of the broader financial ecosystem. To this end, the report reviews the existing mechanism to ensure Hong Kong's listing and regulatory regime addresses the evolving needs and appetites of different investor groups.

The report proposes establishing a professional investor-only market in Hong Kong to facilitate market innovation and sustainable growth of emerging investment products and alternative asset classes as the primary objective; and other short-to-medium-term enhancements that include exploring synergies between the GEM and other markets; reviewing the stamp duty on stock transactions; and developing a strategic framework to promote investor education and financial literacy towards non-traditional/emerging asset classes.





## Oxford Metrica 調查報告 2023：香港 — 聯通中國和世界的門戶



2023 年 12 月 21 日

繼 2021 年與 Oxford Metrica 聯合展開的研究項目，當中全球金融領袖對香港作為國際金融中心的地位和核心金融實力表示了信心。這份後續專刊彰顯了這座城市的不屈不撓、積極進取，以及在挑戰中適應和茁壯的能力。

專刊提供了香港近期在金融服務業所取得的成就，並檢視了自上次研究以來在業界的進展，再次確認其作為多元金融和投資機會首選地的地位。這份專刊深入分析了推動發展的關鍵因素，並詳細勾畫出香港作為區域金融中心和全球重要參與者的機遇。

## The Oxford Metrica Review 2023: Hong Kong — Gateway to China and the World



21 December 2023

Building on the previous joint research project conducted with Oxford Metrica in 2021, which saw global financial leaders express confidence in Hong Kong's status and core financial strengths as an international financial centre, this follow-up publication showcases the city's unwavering commitment to progress and its ability to adapt and thrive amidst challenges.

The publication provides a snapshot of Hong Kong's recent accomplishments and evaluates the progress made in the financial services industry since the last survey report, reaffirming its position as a premier destination for diverse financial and investment opportunities. It analyses driving factors of the progress and outlines opportunities that shape the city's future as a regional financial powerhouse and a significant player on the global stage.



### 財富致善：推動香港成為亞洲慈善事業樞紐



2024年2月6日

香港作為全球領先的國際金融中心，其慈善中心的角色對於促進本地家族辦公室的成長和發展舉足輕重。藉鑒香港捐助者和慈善組織面臨的共同挑戰，本報告提出了有助於提升香港作為慈善中心的價值主張的建議。

政策建議包括（一）提升稅務優惠以進一步推動慈善活動發展；（二）擴大「認可慈善捐款」的種類，包括非金錢捐贈；（三）提升監管透明度並針對各種慈善概念訂下清晰定義；（四）建立慈善團體中央名冊；（五）改善行政流程，提升管理效能；（六）成立跨界別督導委員會，提供更佳的政策支持與協調；及（七）在督導委員會轄下成立一站式服務中心，以促進慈善團體的運作並提高行業內的信任與報告品質。

### Wealth for Good: Hong Kong as a Regional Philanthropic Hub



6 February 2024

As a leading international financial centre, Hong Kong's role as a philanthropic hub holds significant weight in bolstering the growth and prosperity of the family offices industry locally. Reflecting on common challenges faced by donors and charitable organisations in Hong Kong, the paper sets out key recommendations conducive to enhancing the city's value propositions as a philanthropic hub.

These policy recommendations include (i) providing further tax incentives for philanthropic activities; (ii) expanding the coverage of "approved charitable donations" to non-monetary donations; (iii) providing regulatory clarity and clarification of various philanthropic concepts; (iv) establishing a centralised directory of charities; (v) promoting a balance between transparency and efficiency in administrative and reporting processes facilitated by technology; (vi) establishing a cross-sectoral steering committee for better policy design, support and coordination; and (vii) setting up a one-stop shop under the steering committee to facilitate operations of charitable organisations and enhance trust and quality of reporting within the sector.



## 發掘區塊鏈潛力提升香港金融服務業發展



2024年3月18日

全球數字經濟正在加速發展，科技已成為各行業推動創新發展的重要驅動力，這趨勢在金融服務業尤為明顯。在這生機蓬勃的環境下，香港特區政府亦於早前發表的財政預算案訂立明確的政策願景，希望透過完善的政策措施促進香港數字經濟的發展，增強香港作為國際創新科技樞紐的競爭優勢。

藉鑒市場見解，報告提出有助創造有利環境的建議，促進區塊鏈技術在香港的應用。政策建議包括（一）針對制定數碼化發展策略藍圖進行業界諮詢；（二）成立專責工作小組，整合區塊鏈應用的開發和監管；（三）運用區塊鏈技術等創新科技，促進政府服務數碼化；（四）透過針對性的推廣和協作措施，提高大眾對區塊鏈生態系統的了解和香港的國際形象；及（五）透過會議、專門教育以及整合本地及全球專業知識，將香港打造成區塊鏈及新興技術的培訓、思想領導及科技素養的區域樞紐。

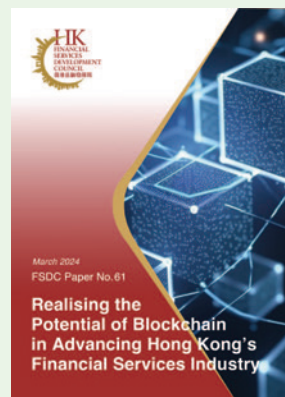
## Realising the Potential of Blockchain in Advancing Hong Kong's Financial Services Industry



18 March 2024

The global shift towards a digital economy is accelerating, and technology has emerged as a key driver of innovation across a multitude of industries. Amidst this dynamic landscape, the Hong Kong SAR Government has also articulated a clear policy vision to foster the growth of the city's digital economy with robust policy initiatives, as highlighted in the recent Budget Speech. These efforts can enhance the city's competitive edge as an international innovation and technology hub.

Building on the market insights, the paper sets out key recommendations aimed at fostering an environment conducive to enhance blockchain adoption. These policy recommendations include (i) conducting industry consultations on the development of a digitalisation strategy and roadmap; (ii) integrating development and regulatory oversight of blockchain applications under the established dedicated Task Force; (iii) fostering digitalisation adoption, including the use of blockchain technology, in the delivery of government services and initiatives; (iv) raising public awareness and the global profile of Hong Kong's blockchain ecosystem through targeted marketing and collaborative efforts; and (v) establishing Hong Kong as a regional centre of excellence for training, thought leadership and technological literacy in blockchain and emerging technologies through conferences, targeted education, and integration of local and global expertise.



### 加速離岸人民幣市場發展：豐富香港作為國際金融中心的機能



2024年3月28日

建立全面的離岸人民幣生態系統對香港保持其國際金融中心地位至關重要。隨著人民幣成為更多國際貿易交易的首選貨幣，以及中國在「一帶一路」、東南亞國家聯盟(ASEAN)、中東以及區域全面經濟夥伴關係(RCEP)地區的貿易關係日趨密切，人民幣的國際地位將進一步提升。為了把握此增長機會，香港應主動推動離岸人民幣業務的發展和增長。

本報告圍繞三大主題提出了一系列建議，包括對現行的市場互聯互通機制進行戰略性的強化、提升人民幣市場流動性、促進離岸人民幣產品多元化發展及加強離岸人民幣市場的風險管理工具，以及提出加快人民幣生態系統整體發展的措施。

### Accelerating Offshore RMB Market Development: Enriching Hong Kong's Offerings as an International Financial Centre



28 March 2024

Building a comprehensive offshore RMB ecosystem is crucial for Hong Kong in maintaining its prominent status as an international financial centre. As RMB becomes the currency of choice for an increasing volume of international trade and China's deepening trade relationships within the Belt and Road, ASEAN, Middle East and RCEP regions, RMB is set to gain further international prominence. Recognising this potential, Hong Kong should proactively pursue the expansion of its offshore RMB business to drive further growth.

The report presents a set of recommendations structured around three major themes, namely to strategically build upon existing mutual market access schemes, to enhance liquidity of RMB, diversify product offerings and strengthen risk management tools for the offshore RMB market, and to expedite the overall development of the RMB ecosystem.



MARKET  
PROMOTION  
市場推廣





# 市場推廣

## MARKET PROMOTION

金發局推行覆蓋性廣泛的傳訊策略，以鞏固全球持份者對香港作為國際金融中心的信心。在夥伴活動方面，金發局積極舉辦、協辦及參與超過100場本地及海外行業活動，向外「說好香港故事」及推廣香港以產業優先的發展戰略。其中包括參與多項國際旗艦盛事，並在業界活動中通過專題討論及主題演講分享見解，探討鞏固和提升香港金融領導地位的議題。此外，金發局持續舉辦「金發局業界交流系列」網上研討會，推廣最新發表的研究報告及提升思想領導力。這些活動有效推進了香港金融服務業的策略焦點，包括資本市場、數字資產、家族辦公室、金融科技、綠色和可持續金融、保險及人民幣國際化方面的發展。

為強化香港與全球互聯互通及夥伴關係，金發局持續與世界國際金融中心聯盟（「WAIFC」）及全球影響力投資網絡（「GIIN」）緊密合作。金發局不僅主辦及參與圓桌會議，亦組織代表團訪問，及共同策劃多個具規模的國際論壇。此外，金發局亦邀請WAIFC代表團來港參與亞洲金融論壇，並與政府及監管機構舉行會議，促進國際業界交流。

為促進金發局與其策略夥伴的合作，金發局分別與盧森堡金融推廣署、中國信息通信研究院（「CAICT」）及沙特阿拉伯王國（「沙特阿拉伯」）的金融產業發展計劃（「FSDP」）簽署三份諒解備忘錄。

The FSDC pursued a comprehensive strategy to reinforce global stakeholders' confidence in Hong Kong as an international financial centre. On event partnership, the FSDC actively organised, co-organised and participated in over 100 local and overseas industry events to tell the good stories of Hong Kong, promoting Hong Kong's strategic industry priorities. These included engagement in various flagship international events, and sharing insights in industry events in forms of panel discussions and keynote speeches, addressing topics that strengthen and enhance Hong Kong's financial leadership. Besides, the FSDC continued hosting webinars under the "FSDC Industry Exchange Series" to promote its newly released research papers and thought leadership. These activities have effectively advanced Hong Kong's strategic priorities in the financial services industry, including capital markets, digital assets, family offices, FinTech, green and sustainable finance, insurance and RMB internationalisation.

On strengthening Hong Kong's global connectivity and partnership, the FSDC has continued its partnership with the World Alliance of International Financial Centers ("WAIFC") and the Global Impact Investing Network ("GIIN"), hosted and participated in roundtables, delegation visits as well as co-organising sizable international forums. It has also invited and hosted delegates from the WAIFC, attended the Asian Financial Forum ("AFF") in Hong Kong, and participated in meetings with the Government and regulatory bodies respectively, to facilitate international industry exchange.

To deepen the partnerships between the FSDC and its counterparts, the FSDC signed three major Memoranda of Understanding ("MOUs") with Luxembourg for Finance, the China Academy of Information and Communications Technology ("CAICT"), and the Kingdom of Saudi Arabia's ("KSA") Financial Sector Development Program ("FSDP") respectively.

## ➤ 全球夥伴活動

### • 倫敦 *City Week 2023*

City Week 2023 是一個由英國政府與其他當地知名機構合作舉辦的金融服務界頂尖國際論壇。該論壇匯聚了行業專家及政策制定者，共同探討全球金融市場的未來發展趨勢。金發局於2023年4月25日舉辦討論環節，由金發局行政總監區景麟博士主持。參與討論環節的人士包括畢馬威會計師事務所香港首席合夥人、畢馬威中國副主席韋安祖先生；國際清算銀行創新中心負責人Benedicte Nolens女士；及Red Date Technology全球銷售副總裁Tim Bailey先生。他們就主題「中央銀行數字貨幣(CBDC)與數字支付 — 香港的趨勢與發展」分享見解，並與世界各地的與會受眾進行互動交流。

## ➤ Global Partnership Events

### • *London City Week 2023*

City Week 2023 served as a premier international forum for the financial services sector, in collaboration with the UK Government and prominent city institutions. It convened industry experts and policymakers to discuss the trajectory of global financial markets. The FSDC facilitated a panel on 25 April 2023, with Dr King Au, Executive Director of the FSDC, presiding as moderator. Esteemed panellists included Mr Andrew Weir, Senior Partner at KPMG Hong Kong and Vice Chairman of KPMG China; Ms Benedicte Nolens, Head of the BIS Innovation Hub; and Mr Tim Bailey, Vice President of Global Sales at Red Date Technology. They offered insights on the topic “Central Bank Digital Currency (“CBDC”) and Digital Payment – Trends and Developments in Hong Kong,” engaging with international audiences.



## 市場推廣

### MARKET PROMOTION

- **第28屆聯合國氣候變化大會 (「COP 28」) 中國角邊會論壇**

於2023年12月6日，金發局與香港地球之友在COP 28合辦主題為「中國香港：推動綠色金融創新、實踐可持續發展」的邊會論壇，財經事務及庫務局常任秘書長(財經事務)甄美薇女士；香港地球之友主席兼 Treelion Foundation 秘書長葉廣濤先生；金發局副主席馮華健先生；及環境及生態局局長謝展寰先生在論壇中發表講話。

討論環節由金發局行政總監區景麟博士主持，並邀請到香港綠色金融協會主席兼會長馬駿博士；星展銀行(香港)有限公司企業及機構銀行可持續發展金融執行董事麥礎允女士；及香港中文大學戴沛權教授一同參與。討論環節以「釋放適應和轉型金融的力量，促進可持續發展」為題。區博士重點講述金融行業引導資金至可持續發展項目的角色，並突出香港在推動綠色金融方面的戰略地位。

- **Side Event Forum in the 28th Conference of the Parties of the United Nations Framework Convention on Climate Change (“COP 28”) China Pavilion**

On 6 December 2023, the FSDC and Friends of the Earth (HK) (“FoE(HK)”) jointly organised a session entitled “Hong Kong’s Drive Towards Green and Sustainable Development and Cutting-Edge Innovations” at the COP 28. Distinguished speakers included Ms Salina Yan, Permanent Secretary for Financial Services and the Treasury (Financial Services); Mr Plato Yip, Chairperson of FoE and Secretary General of the Treelion Foundation; Mr Daniel R. Fung, Vice-Chairman of the FSDC; and Mr Tse Chin Wan, Secretary for Environment and Ecology.

The panel discussion, moderated by Dr King Au, Executive Director of the FSDC, featured Dr Ma Jun, Chairman and President of the Hong Kong Green Finance Association; Ms Mak Chor Wan Serena, Executive Director of Sustainable Finance, Institutional Banking Group at DBS Hong Kong; and Prof Tai Pui Kuen Amos from the Chinese University of Hong Kong. Topics centered on “Breaking Barriers: Unleashing the Power of Adaptation and Transition Finance for Sustainable Development.” Dr Au emphasised the financial sector’s role in mobilising capital towards sustainable projects and highlighted Hong Kong’s strategic position to influence green finance.





## ➤ 本地夥伴活動

金發局繼續積極參與本地大型盛事，宣揚其領導思維，並向全球受眾推廣香港。

### • 亞洲金融論壇2024

金發局很榮幸能贊助及共同主辦在2024年1月25日舉行的亞洲金融論壇2024上的專題早餐會。會議主題為「釋放無限潛能：引領人民幣揚帆國際舞台」，由金發局區景麟博士主持，成員包括金發局副主席丁晨女士、新世界發展有限公司劉富強先生、渣打銀行吳雅思女士及盧森堡金融推廣署馬可寧先生。焦點探討推動人民幣國際化的各種機會，突出香港作為主要離岸人民幣中心的戰略角色，以及於「一帶一路」倡議中的貢獻。

金發局主席李律仁先生及財經事務及庫務局副局長陳浩濂先生向與會者致歡迎辭。渣打銀行區域行政總裁（香港、台灣及澳門）禰惠儀女士發表了精彩的閉幕發言。

## ➤ Local Partnership Events

The FSDC continued to participate actively in major local events to build thought leadership and promote Hong Kong to global audiences.

### • The Asian Financial Forum 2024

The FSDC was proud to sponsor and co-host the Breakfast Panel at the AFF 2024, held on 25 January 2024. The session, entitled “Unleashing the Dragon’s Currency: Navigating Renminbi Internationalisation on the Global Stage,” was moderated by Dr King Au of the FSDC. Esteemed panelists included Ms Ding Chen, Vice-chairperson of the FSDC, Mr Edward Lau of New World Development Company Limited, Ms Karen Ng of Standard Chartered Bank, and Mr Nicolas Mackel of Luxembourg for Finance. The discussion focused on identifying opportunities to further the internationalisation of the Renminbi (“RMB”), emphasising Hong Kong’s strategic role as the premier offshore RMB center and its contribution to the Belt and Road Initiative.

Mr Laurence Li, Chairman of the FSDC, Mr Joseph Chan, Under Secretary for Financial Services and the Treasury (“USFST”), extended welcome remarks to attendees. Ms Mary Huen, Cluster CEO, Hong Kong, Taiwan and Macau, Standard Chartered, provided a notable closing address.



## 市場推廣

## MARKET PROMOTION

金發局與亞洲金融論壇攜手合作，促成來自七個市場的15名代表參會，並安排來自六個市場的10名代表與包括財經事務及庫務局局長、證券及期貨事務監察委員會（「證監會」）以及香港金融管理局（「金管局」）的代表進行個別會議，促成寶貴的業內交流機會。

- **第八屆「一帶一路高峰論壇」**

金發局於2023年9月14日的第八屆「一帶一路高峰論壇」上舉行專題環節，主題為「東盟及中東地區的集資中心－香港」，由金發局副主席馮華健先生主持，演講嘉賓包括財經事務及庫務局副局長陳浩濂先生；瑞士銀行房東明先生；易達資本李晉吉先生；及億利國際投資有限公司葉廣濤先生。

與會嘉賓分享了他們對香港作為集資中心日益增長重要性的看法，並探討香港在國際金融格局中的優勢、挑戰及戰略考量。



In conjunction with AFF, the FSDC facilitated the attendance of 15 delegates from seven markets, enabling 10 delegates from six markets to engage in individual meetings with key government bodies, including the Secretary for Financial Services and the Treasury (“SFST”), representatives of the Securities and Futures Commission (“SFC”) and the Hong Kong Monetary Authority (“HKMA”), fostering valuable industry exchanges.

- **The 8th Belt and Road Summit**

The FSDC presented a panel discussion at the 8th Belt and Road Summit on 14 September 2023, with the theme “Hong Kong: Capital Raising Hub for ASEAN, Middle East and Beyond.” The session was moderated by Mr Daniel R. Fung, Vice-chairman of the FSDC. Distinguished speakers included Mr Joseph Chan, USFST; Mr Thomas Fang from UBS; Mr Jerry Li of eWTP Arabia Capital; and Mr Plato Yip from Elion International Investment Limited.

The panelists shared their perspectives on Hong Kong's growing importance as a center for capital raising, discussing the advantages, challenges, and strategic considerations of its position in the international financial landscape.



- **香港金融科技周2023**

於香港金融科技周2023期間，金發局在11月2日舉辦了一場題為「革新未來：推廣區塊鏈技術普及應用」的討論環節，由金發局區景麟博士主持，同時邀請了億利國際投資有限公司葉廣濤先生、香港上海滙豐銀行有限公司（「滙豐」）鄭曉文女士及螞蟻集團陳婉真女士等行業專家參與討論。與會專家分享了他們在區塊鏈技術實際運用方面的深入知識，並探討了金融服務業面臨的相關挑戰。



- **Hong Kong FinTech Week 2023**

During Hong Kong FinTech Week 2023, the FSDC conducted a panel session on 2 November entitled “Revolutionising the Future: Making Blockchain Technologies Commonplace.” Dr King Au from the FSDC moderated the session, which featured a panel of industry experts: Mr Plato Yip from Elion International Investment Limited, Ms Shirley Kwong from The Hongkong and Shanghai Banking Corporation Limited (“HSBC”), and Ms Jennifer Tan from Ant Group. The panelists shared their considerable expertise on the practical applications of blockchain technology and discussed the associated challenges faced by the financial services sector.



## 市場推廣

## MARKET PROMOTION

- **世界合一論壇 2024**

於2024年3月25日，香港財富傳承學院行政總監賈安霽女士參與了一場題為「推動綠色轉型(Powering Green Transition)」的討論環節。賈女士與其他與會嘉賓包括滙豐銀行吳敬先生、富豪國際酒店集團陳飛先生、聯合國環境衛生與個人衛生基金李楠女士及史丹佛普雷考特能源研究中心崔屹教授分享關於綠色轉型的見解與看法。

來自商界、慈善機構、家族辦公室及影響力投資領域的與會專家討論了有關設計安全、可負擔及具抗逆能力城市的策略。他們強調在整個金融生態系統中推動有意義的合作及精準投資的重要性，以支持可持續城市發展。

- **One Earth Summit 2024**

Held on 25 March 2024, Ms Angel Chia, the Executive Director of the Hong Kong Academy for Wealth Legacy, participated in a panel discussion entitled “Powering Green Transition.” Ms Chia, alongside fellow panelists Mr Justin Wu from HSBC, Mr Lio Chen from Regal Hotels International, Ms Nan Li Collins from the UN Sanitation and Hygiene Fund, and Prof Yi Cui from Stanford Doerr School of Sustainability, shared their insights and perspectives on green transition.

The panelists, who are experts from the commercial sector, philanthropies, family offices, and impact investing, discussed strategies for designing safe, affordable, and resilient cities. They emphasised the importance of mobilising meaningful collaboration and targeted investments across the entire finance ecosystem to support sustainable urban development.



## ➤ 金發局主辦的活動

### • 金發局 x GIIN 論壇 — 引領亞洲影響力投資的未來

於2023年5月9日，金發局與全球影響力投資聯盟（「GIIN」）聯合舉辦一場題為「引領亞洲影響力投資的未來」的會議。這次盛事匯聚了來自亞洲各地的優秀影響力投資者、企業家及政策制定者，共同討論區內影響力投資的現狀與前景。

這個備受矚目的會議吸引逾220名來賓包括行業領袖與政府官員參與，就影響力投資進行深入討論。財政司司長陳茂波先生在會上發表了歡迎致辭，成為會議焦點。

會議期間，與會講者分析了行業挑戰、機遇及融資策略，包括混合型金融的角色。

## ➤ Events Hosted by FSDC

### • FSDC x GIIN “Navigating the Future of Impact Investing in Asia” conference

On 9 May 2023, the FSDC, in collaboration with The Global Impact Investing Network (“GIIN”) convened a conference under the theme “Navigating the Future of Impact Investing in Asia”. This pivotal event assembled prominent impact investors, entrepreneurs, and policymakers from throughout Asia to deliberate on the status and prospects of impact investing within the region.

The conference was marked by high engagement, attracting over 220 participants including industry leaders and government officials who provided insightful discourse on impact investment. A key highlight was the welcome address by The Honourable Mr Paul Chan, Financial Secretary of the Government.

Throughout the conference, the speakers engaged in an analysis of the sector’s challenges and opportunities and financing strategies, including the role of blended finance.



## 市場推廣

### MARKET PROMOTION

- **香港 — 瑞士合作研討會：虛擬資產和 Web3 的趨勢和機遇**

於 2023 年 9 月 15 日，金發局舉辦了「金發局香港 — 瑞士合作研討會」，題為「虛擬資產和 Web3 的趨勢和機遇」。研討會設有兩場討論環節，探討虛擬資產及 Web3 興起對金融服務業帶來的深遠變革。會上匯聚包括政府官員及全球領袖各界人才。他們對兩地市場上，發揮虛擬資產及 Web3 的潛力分享見解與觀點，並討論監管框架轉變可能帶來的影響。

研討會焦點為瑞士駐香港總領事范鴻飛先生的歡迎致辭，及財經事務及庫務局局長許正宇先生發表了主題演講。

- **Hong Kong-Swiss Collaboration Workshop: Trends and Opportunities in Digital Assets and Web3**

On 15 September 2023, the FSDC hosted the “FSDC HK-Swiss Collaboration Workshop” entitled “Trends and Opportunities in Digital Assets and Web3” with two discussion panels aimed at sharing the profound evolution in the financial services industry, precipitated by the emergence of digital assets and Web3. The panels brought together an exceptional lineup of speakers, including government officials and global leaders. They will share insights and ideas on harnessing the potential of digital assets and Web3 across both markets and discuss the potential implications of the evolving regulatory framework.

A key highlight was the welcome address by Mr Daniel Freihofer, Consul General of Switzerland in Hong Kong, and Mr Christopher Hui, SFST, the Government, delivered the keynote speech during the workshop.



## 活動日誌

2023年4月21日  
21 April 2023

主題：  
Topic:

地球日論壇2023  
Earth Forum 2023

香港如何利用金融科技支持環境、社會及管治？又如何推動綠色和可持續金融？  
How Hong Kong can embrace fintech to support ESG and promote green and sustainable finance?

主持：  
Moderator:  
講者：

芝加哥大學香港校園Mark Barnekow先生  
Mr Mark Barnekow, The University of Chicago Francis and Rose Yuen Campus in Hong Kong

- 香港綠色金融協會 · Ben McQuhae 先生
- 金發局馮華健先生
- 年利達律師事務所林傑綸女士
- 香港金融管理局許懷志先生
- 運動燃希望基金利蘊珍女士
- Mr Ben McQuhae, Hong Kong Green Finance Association
- Mr Daniel R. Fung, FSDC
- Ms Karen Lam, Linklaters
- Mr Kenneth Hui, Hong Kong Monetary Authority
- Ms Marie-Christine Lee, Sports for Hope Foundation

Speakers:

2023年4月25日  
25 April 2023

主題：  
Topic:  
主持：  
Moderator:  
講者：

倫敦City Week 2023  
London City Week 2023

中央銀行數字貨幣 (CBDC) 與數字支付 — 香港的趨勢與發展  
Central Bank Digital Currency and Digital Payment – Trends and Developments in Hong Kong  
金發局區景麟博士

- Dr King Au, FSDC
- 畢馬威會計師事務所韋安祖先生
  - 國際清算銀行創新中心Bénédicte Nolens女士
  - 紅棗科技Tim Bailey先生
  - Mr Andrew Weir, KPMG
  - Ms Bénédicte Nolens, BIS Innovation Hub
  - Mr Tim Bailey, Red Date Technology

Speakers:

2023年5月9日  
9 May 2023

金發局 x GIIN 論壇  
FSDC x GIIN conference

- 主題： 引領亞洲影響力投資的未來  
Topic: Navigating the Future of Impact Investing in Asia  
主持： 瑞士銀行香港區盧彩雲女士  
金發局馮華健先生  
全球影響力投資聯盟 Dean Hand 女士  
全球影響力投資聯盟 Lynda Radosevich 女士  
全球影響力投資聯盟 Maud Savary-Mornet 女士  
全球影響力投資聯盟 Naoko Kimura 女士
- Moderator: Ms Amy Lo Choi-wan, UBS Hong Kong Branch UBS AG  
Mr Daniel R. Fung, FSDC  
Ms Dean Hand, GIIN  
Ms Lynda Radosevich, GIIN  
Ms Maud Savary-Mornet, GIIN  
Ms Naoko Kimura, GIIN
- 講者： Paul Ramsay Foundation, Abhilash Mudaliar 先生  
全球影響力投資聯盟 Amit Bouri 先生  
信和集團楊孟璋工程師  
滴灌通李小加先生  
福特基金會 Christine Looney 女士  
EQT Foundation, Cilia Holmes Indahl 女士  
Mikro Kapital Group, Danny Howell 先生  
全球影響力投資聯盟 Dean Hand 女士  
爽資本吳家興先生  
New Forests, Geoffrey Seeto 先生  
拓維集團 Guneet Banga 先生  
國際金融公司柯海莉女士  
金發局李律仁先生  
新世界發展 Michael Long 先生  
財政司司長陳茂波先生  
AlphaTrio Capital 羅寶文女士  
薩羅納資產管理公司 Ralitsa Rizvanolli 女士  
瑞士銀行蔡煒琳女士



Speakers:

- Mr Abhilash Mudaliar, Paul Ramsay Foundation
- Mr Amit Bouri, GIIN
- Ir Andrew Young, Sino Group
- Mr Charles Li, Micro Connect
- Ms Christine Looney, Ford Foundation
- Ms Cilia Holmes Indah, EQT Foundation
- Mr Danny Howell, Mikro Kapital Group
- Ms Dean Hand, GIIN
- Mr Eric Ng, Happiness Capital
- Mr Geoffrey Seeto, New Forests
- Mr Guneet Banga, Caravel Group
- Ms Hester de Casper, International Finance Corporation
- Mr Laurence Li, FSDC
- Mr Michael Long, New World Development
- Mr Paul Chan, Financial Secretary
- Ms Poman Lo, AlphaTrio Capital
- Ms Ralitsa Rizvanolli, Sarona Asset Management
- Ms Stephanie Choi, UBS



## 市場推廣

## MARKET PROMOTION

2023年7月27日  
27 July 2023

### 傳媒簡介會 Press Briefing

主題： 金發局2022／23年報發表傳媒簡介會  
Topic: Press Briefing for Release of FSDC Annual Report 2022/23  
主持： 金發局區景麟博士  
Moderator: Dr King Au, FSDC  
講者：  

- 金發局章安祖先生
- 金發局馮華健先生
- 金發局施穎茵女士
- 金發局丁晨女士
- 金發局李律仁先生
- 金發局黃子遜女士

  
Speakers:  

- Mr Andrew Weir, FSDC
- Mr Daniel R. Fung, FSDC
- Ms Diana Cesar, FSDC
- Ms Ding Chen, FSDC
- Mr Laurence Li, FSDC
- Ms Winnie Wong, FSDC

2023年8月24日  
24 August 2023

### 金發局業界交流系列網上研討會 FSDC Industry Exchange Series Webinar

主題： 培育當代青年人才引領香港金融服務業的穩健未來  
Topic: Nurturing the Young Talents of Today for Hong Kong's Financial Services Industry of Tomorrow  
主持： 金發局董一岳博士  
Moderator: Dr Rocky Tung, FSDC  
講者：  

- VCA Capital Limited 李立明先生
- 蘇黎世保險(香港)及蘇黎世財產保險(中國)許金桂先生
- 貝恩公司梁國權先生
- 金發局區景麟博士

  
Speakers:  

- Mr Danny Lee, VCA Capital Limited
- Mr Eric Hui, Zurich Insurance (Hong Kong); Zurich General Insurance Company (China)
- Mr Frankie Leung, Bain & Company
- Dr King Au, FSDC

2023年8月31日  
31 August 2023

金發局業界交流系列網上研討會  
FSDC Industry Exchange Series Webinar

- 主題：  
Topic: 提升市場流動性和多樣性：強化香港作為國際集資中心的競爭力  
Boosting Market Liquidity and Diversity: Enhancing Hong Kong's Competitiveness as an International Capital Formation Centre
- 主持：  
Moderator: 金發局董一岳博士  
Dr Rocky Tung, FSDC
- 講者：  
Speakers:
- 匡豐有限公司關蕙女士
  - 德勤中國歐振興先生
  - 金發局區景麟博士
  - 司力達律師樓鍾慕貞律師
  - Ms Angelina Kwan, Stratford Finance Limited
  - Mr Edward Au, Deloitte China
  - Dr King Au, FSDC
  - Ms Lisa Chung, Slaughter and May

## 市場推廣

## MARKET PROMOTION

2023年9月14日  
14 September 2023

第八屆「一帶一路高峰論壇」  
8th Belt and Road Summit

主題： 專題分組論壇：東盟及中東地區的集資中心 — 香港  
Topic: Thematic Breakout Session: Hong Kong: Capital Raising Hub for ASEAN, Middle East and Beyond

主持： 金發局馮華健先生  
Moderator: Mr Daniel R. Fung, FSDC

講者：

- 財經事務及庫務局局長許正宇先生
- 易達資本李晉吉先生
- 財經事務及庫務局副局長陳浩濂先生
- 億利國際投資有限公司葉廣濤先生
- 瑞士銀行房東明先生

Speakers:

- Mr Christopher Hui, Secretary for Financial Services and the Treasury
- Mr Jerry Li, eWTP Arabia Capital
- Mr Joseph Chan, Under Secretary for Financial Services and the Treasury
- Mr Plato Yip, Elion International Investment Limited
- Mr Thomas Fang, UBS



2023年9月15日  
15 September 2023

香港 — 瑞士合作研討會  
Hong Kong — Swiss Collaboration Workshop

- 主題： 虛擬資產和Web3 的趨勢和機遇  
Topic: Trends and Opportunities in Digital Assets and Web3  
主持： *Swiss ICT Investor Club, Ralph Morigato 先生*  
香港數碼港管理有限公司嚴滌宇先生
- Moderator: *Mr Ralph Morigato, Swiss ICT Investor Club*  
*Mr Victor Yim, the Hong Kong Cyberport Management Company Limited*
- 講者：
- 財經事務及庫務局局長許正宇先生
  - 瑞士駐香港總領事范鴻飛先生
  - 香港證券及期貨事務監察委員會黃樂欣女士
  - Animoca Brands 歐陽紀浚先生
  - LEXcellence, Katharina Lasota Heller 博士
  - 金發局區景麟博士
  - 投資推廣署梁瀚環先生
  - GenTwo, Philippe Naegeli 先生
  - 高偉紳律師行梅家豪先生
  - MME, Ronald Kogens 先生
  - 高爾街集團李尚信先生
  - 21Shares, Sina Meier 女士
- Speakers:
- *Mr Christopher Hui, Secretary for Financial Services and the Treasury*
  - *Mr Daniel Freihofer, Consul General of Switzerland in Hong Kong*
  - *Ms Elizabeth Wong, Securities and Futures Commission, Hong Kong*
  - *Mr Evan Auyang, Animoca Brands*
  - *Dr Katharina Lasota Heller, LEXcellence*
  - *Dr King Au, FSDC*
  - *Mr King Leung, Invest Hong Kong*
  - *Mr Philippe Naegeli, GenTwo*
  - *Mr Rocky Mui, Clifford Chance*
  - *Mr Ronald Kogens, MME*
  - *Mr Sam Lee, Coinstreet*
  - *Ms Sina Meier, 21Shares*

## 市場推廣

## MARKET PROMOTION

2023年10月27日  
27 October 2023

媒體採訪會  
Press Conference

主題：

Topic:

講者：

Speakers:

COP 28中國角邊會論壇

Side Event Forum in COP 28 China Pavilion

- 香港地球之友戴沛權教授
- 金發局馮華健先生
- 金發局區景麟博士
- 香港地球之友麥礎允女士
- 香港地球之友葉廣濤先生
- Prof Amos Tai, Friends of the Earth (HK)
- Mr Daniel R. Fung, FSDC
- Dr King Au, FSDC
- Ms Serena Mak, Friends of the Earth (HK)
- Mr Plato Yip, Friends of the Earth (HK)



2023年11月3日  
3 November 2023

香港金融科技周2023  
Hong Kong Fintech Week 2023

主題：革新未來：推廣區塊鏈技術普及應用  
Topic: Revolutionising the Future: Making Blockchain Technologies Commonplace  
主持：金發局區景麟博士  
Moderator: Dr King Au, FSDC  
講者：

- 螞蟻集團及Alipay Financial Services (HK) Limited 陳婉真女士
- 億利國際投資有限公司葉廣濤先生
- 香港上海滙豐銀行有限公司鄺曉文女士

Speakers:

- Ms Jennifer Tan, Ant Group and Alipay Financial Services (HK) Limited
- Mr Plato Yip, Elion International Investment Limited
- Ms Shirley Kwong, The Hongkong and Shanghai Banking Corporation Limited

2023年11月14日  
14 November 2023

香港財富傳承學院(「財富傳承學院」)成立典禮  
Hong Kong Academy for Wealth Legacy ("HKAWL") Inauguration Ceremony

主題：打造卓越的全球家族辦公室網絡  
Topic: Building a Premier Global Community for Family Office Excellence  
主持：金發局李律仁先生  
Moderator: Mr Laurence Li, FSDC  
講者：

- 香港財富傳承學院鄭志剛博士
- 香港財富傳承學院盧彩雲女士
- 財經事務及庫務局局長許正宇先生
- 香港財富傳承學院林俊明先生
- 香港財富傳承學院金樂琦教授

Speakers:

- Dr Adrian Cheng, HKAWL
- Ms Amy Lo, HKAWL
- Mr Christopher Hui, Secretary for Financial Services and the Treasury
- Mr Jeremy Lam, HKAWL
- Prof Roger King, HKAWL

## 市場推廣

## MARKET PROMOTION

2023年12月6日  
6 December 2023

COP 28 中國角邊會論壇  
Side Event Forum in COP 28 China Pavilion

- 主題：  
Topic: 中國香港：推動綠色金融創新、實踐可持續發展  
Hong Kong's Drive Towards Green and Sustainable Development and Cutting-Edge Innovations
- 主持：  
金發局區景麟博士  
金發局董一岳博士  
Moderator: Dr King Au, FSDC  
Dr Rocky Tung, FSDC
- 講者：  
Speakers:
- 香港中文大學戴沛權教授
  - 環境及生態局局長謝展寰先生
  - 杜拜國際金融中心 Christian Kunz 先生
  - 金發局馮華健先生
  - Treelion 國際諮詢委員會 Erik Solheim 先生
  - 香港綠色金融協會馬駿博士
  - Treelion Foundation、香港地球之友葉廣濤先生
  - 財經事務及庫務局常任秘書長(財經事務)甄美薇女士
  - 星展銀行(香港)有限公司麥礎允女士
  - Prof Amos Tai, The Chinese University of Hong Kong
  - Mr Tse Chin Wan, Secretary for Environment and Ecology
  - Mr Christian Kunz, Dubai International Financial Centre
  - Mr Daniel R. Fung, FSDC
  - Mr Erik Solheim, Treelion International Advisory Committee
  - Dr Ma Jun, Hong Kong Green Finance Association
  - Mr Plato Yip, Treelion Foundation; Friends of the Earth (HK)
  - Ms Salina Yan, Permanent Secretary for Financial Services and the Treasury (Financial Services)
  - Ms Serena Mak, DBS Hong Kong





2024年1月25日  
25 January 2024

亞洲金融論壇 2024  
Asian Financial Forum 2024

主題： 釋放無限潛能：引領人民幣揚帆國際舞台  
Topic: Unleashing the Dragon's Currency: Navigating Renminbi Internationalisation on the Global Stage

主持： 金發局區景麟博士

Moderator: Dr King Au, FSDC

講者：

- 金發局丁晨女士
- 新世界發展劉富強先生
- 財經事務及庫務局副局長陳浩濂先生
- 渣打銀行吳雅思女士
- 金發局李律仁先生
- 渣打銀行禰惠儀女士
- 盧森堡金融推廣署馬可寧先生
- Ms Ding Chen, FSDC
- Mr Edward Lau, New World Development
- Mr Joseph Chan, Under Secretary for Financial Services and the Treasury
- Ms Karen Ng, Standard Chartered Bank
- Mr Laurence Li, FSDC
- Ms Mary Huen, Standard Chartered Bank
- Mr Nicolas Mackel, Luxembourg for Finance

Speakers:



## 市場推廣

## MARKET PROMOTION

2024年1月25日  
25 January 2024

2024 亞洲未來領袖及領導力活動週  
2024 Asia Futurist Leadership Festival

主題：

家族辦公室對藝術品及收藏品的喜好與品味

Topic:

Family Offices' Preference and Appetite for Art and Collectibles

主持：

金發局區景麟博士

Moderator:

Dr King Au, FSDC

講者：

- 滙豐環球私人銀行(亞洲) DanNi Zhao 女士
- 大正資本有限公司陳惠仁先生
- 花旗私人銀行(亞太區) Susanna Wong 女士
- 蘇富比 Yeon Song 女士

Speakers:

- Ms DanNi Zhao, HSBC Global Private Banking in Asia
- Mr Ronald Chan, Chartwell Capital Limited (H.K.)
- Ms Susanna Wong, Citi Private Bank Asia Pacific
- Ms Yeon Song, Sotheby's



2024年2月6日  
6 February 2024

金發局業界交流系列網上研討會  
FSDC Industry Exchange Series Webinar

主題： 財富致善：推動香港成為亞洲慈善事業樞紐  
Topic: Wealth for Good: Hong Kong as a Regional Philanthropic Hub  
主持： 金發局區景麟博士  
Moderator: Dr King Au, FSDC  
講者：

- The Hong Kong Club Foundation, John Budge 先生
- 羅兵咸永道會計師事務所何潤恒先生
- 亞洲公益事業研究中心 (「CAPS」) 夏露萍博士
- Dentons 香港張慧雯女士

  
Speakers:

- Mr John Budge, The Hong Kong Club Foundation
- Mr Rex Ho, PwC Hong Kong
- Dr Ruth Shapiro, Centre for Asian Philanthropy and Society (“CAPS”)
- Ms Vivien Teu, Dentons Hong Kong

2024年3月18日  
18 March 2024

金發局業界交流系列網上研討會  
FSDC Industry Exchange Series Webinar

主題： 發掘區塊鏈潛力 提升香港金融服務業發展  
Topic: Realising the Potential of Blockchain in Advancing Hong Kong's Financial Services Industry  
主持： 金發局區景麟博士  
Moderator: Dr King Au, FSDC  
講者：

- Animoca Brands, 歐陽杞浚先生
- 香港數碼港管理有限公司任景信先生
- 羅兵咸永道會計師事務所季瑞華先生

  
Speakers:

- Mr Evan Auyang, Animoca Brands
- Mr Peter Yan, Cyberport
- Mr William Gee, PricewaterhouseCoopers

## 市場推廣

## MARKET PROMOTION

2024年3月28日  
28 March 2024

### 金發局業界交流系列網上研討會 FSDC Industry Exchange Series Webinar

主題：  
Topic: 加速離岸人民幣市場發展：豐富香港作為國際金融中心的功  
能  
Accelerating Offshore RMB Market Development: Enriching Hong Kong's Offerings as an International Financial Centre

主持：  
Moderator: 金發局董一岳博士  
Dr Rocky Tung, FSDC

講者：  
Speakers:

- 南方東英資產管理有限公司丁晨女士
- 瑞士銀行房東明先生
- 海通國際證券集團有限公司林涌博士
- Ms Ding Chen, CSOP Asset Management Limited
- Mr Thomas Fang, UBS AG
- Dr Lin Yong, Haitong International Securities Group Limited

2024年3月25日  
25 March 2024

### 世界合一論壇 One Earth Summit

主題：  
Topic: 推動綠色轉型  
Powering Green Transition

主持：  
Moderator: 世界經濟論壇 Luis Alvarado 先生  
Mr Luis Alvarado, World Economic Forum

講者：  
Speakers:

- 香港財富傳承學院賈安霏女士
- 聯合國環境衛生與個人衛生基金李楠女士
- 匯豐銀行吳敬先生
- 富豪國際酒店集團陳飛先生
- 史丹佛普雷考特能源研究中心崔屹教授
- Ms Angel Chia, HKAWL
- Ms Nan Li Collins, UN Sanitation and Hygiene Fund
- Mr Justin Wu, HSBC
- Mr Lio Chen, Regal Hotels International
- Prof Yi Cui, Stanford Doerr School of Sustainability

## 演講活動

除了舉辦活動外，金發局的發言人亦獲邀在逾70場由本地及海外不同機構舉辦的行業活動中發表演講和分享見解。

講者：金發局主席李律仁先生

## Speaking Engagements

In addition to organising activities, the FSDC's spokespersons were invited to speak and share insights at more than 70 industry events organised by different local and overseas organisations.

Speaker: Mr Laurence Li, Chairman, FSDC



日期  
Date

活動名稱  
Event Name

17/4/2023	團結香港基金「以合作促進步」國際論壇：「聯通世界的香港 — 新機遇新未來」 OHKF International Forum on Progress Through Collaboration “Connecting the World: Hong Kong’s New Opportunities and New Future”
18/4/2023	香港大學創立方聯盟成立典禮暨簽署儀式 HKU-iCube Network Opening and Signing Ceremony
17/5/2023	的近律師行爐邊會談：第14屆年度投資產品及監管論壇 Fireside chat at Deacon’s 14th Annual Investment Products and Regulatory Forum
5/6/2023	香港投資基金公會第16屆年會 Hong Kong Investment Funds Association (“HKIFA”) 16th Annual Conference
6/6/2023	民主思路 — 與領袖共晉午餐 Path of Democracy — Lunch with our Leaders
9/6/2023	2023財新夏季峰會 Caixin Summer Summit 2023
12/6/2023	灼見名家第五屆財經峰會暨ESG大獎頒獎典禮 Master Insight’s 5th Financial Summit cum ESG Awards Ceremony
11/7/2023	香港律師會主辦的「百年變局 香港商機」論壇 The Law Society of Hong Kong’s Forum on “Doing Business in Hong Kong in a Rapidly Changing World”
27/7/2023	勞工及福利局人力資源預測研究諮詢會 Consultation — Labour and Welfare Bureau (“LWB”) Manpower Projection Study
4/9/2023	星島85週年之「中國宏觀經濟暨大灣區融合」論壇 2023 China Macro Economy and Integration with the Greater Bay Area Forum 2023 on the 85th Anniversary of Sing Tao

## 市場推廣

## MARKET PROMOTION



日期  
Date

活動名稱  
Event Name

27/9/2023	鳳凰灣區財經論壇2023 Phoenix Financial Forum for the Greater Bay Area 2023
16/11/2023	「認可信託專業人員」及「信託培訓課程」證書頒授典禮暨雞尾酒會 “Certified Trust Practitioner” & “Trust Training Course” Certificates Presentation Ceremony and Cocktail Reception
4/12/2023	香港經濟峰會2024 Hong Kong Economic Summit 2024
14/12/2023	第16屆亞洲國有企業公司治理會議 16th Meeting of the Asia Network on Corporate Governance of State-Owned Enterprises
18/1/2024	香港經濟前景展望研討會2024(港大經管學院思維領導系列) Conference on the Future of Hong Kong Economy 2024 (HKU Business School Thought Leadership Conference Series)
21/2/2024	與創新思維學人共創財富活動 Wealth For Good with Learning Innovators Event
29/2/2024	香港綠色周：公營房屋綠色科技 — 引領業界共同合作 Hong Kong Green Week — Leveraging BuildTech and Green Finance in Public Housing
22/3/2024	香港浸會大學人文、社會與數字未來國際研討會 HKBU International Symposium on Humanities, Societies and Digital Futures

講者：金發局副主席

Speakers: Vice-Chairman, FSDC

 日期 Date	活動名稱 Event Name	講者 Speaker
14/4/2023	北京金融街：北京市西城區政府與駐港機構交流活動 Beijing Financial Street: Interaction between the Xicheng District Government of Beijing and its representative office in Hong Kong	丁晨女士 Ms Ding Chen
25/5/2023	孖士打國際會員簡報 Member Briefing at Mayer Brown International	馮華健先生 Mr Daniel R. Fung
26/6/2023	孖士打主辦的中國企業及金融機構ESG論壇 Mayer Brown's ESG Forum for PRC Enterprises and Financial Institutions	馮華健先生 Mr Daniel R. Fung
11/7/2023	DWS主辦的APAC Expert Panel圓桌會議 DWS APAC Expert Panel Roundtable	韋安祖先生 Mr Andrew Weir
14/9/2023	第20屆「建構21世紀金融體系」中美研討會 The 20th China-US Symposium on Building the Financial System of the 21st Century	馮華健先生 Mr Daniel R. Fung
19/10/2023	另類投資管理協會2023亞太區年度論壇 AIMA APAC Annual Forum 2023	韋安祖先生 Mr Andrew Weir
31/10/2023	2023年環境、社會與企業管治氣候行動國際會議 2023 ESG for Climate Action International Conference	馮華健先生 Mr Daniel R. Fung
3/11/2023	與英國金融行為監管局行政總裁(Nikhil Rathi)圓桌會議：香港作為國際金融中心與虛擬資產 Roundtable with CEO of UK FCA (Nikhil Rathi) on Hong Kong as an IFC and Virtual Assets	韋安祖先生 Mr Andrew Weir
26/2/2024	香港綠色周開幕儀式暨香港綠色科技論壇2024 Hong Kong Green Week Opening Ceremony cum Hong Kong GreenTech Summit 2024	馮華健先生 Mr Daniel R. Fung
4/3/2024	歐洲金融分析師聯合會首屆亞洲峰會 The Inaugural EFFAS Asia Summit	馮華健先生 Mr Daniel R. Fung

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講者：金發局行政總監區景麟博士

Speaker: Dr King Au, Executive Director, FSDC



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Event Name

6/6/2023	「一帶一路」暨人民幣國際化論壇 Belt & Road Initiatives and RMB Internationalisation Forum
5/8/2023	青年會計師發展交流協會第五屆「粵港澳大灣區青年新機遇」論壇 5th IAE GBA Youth Conference
22/9/2023	家族辦公室會議 Family Office Conference
25/9/2023	灣區企業可持續發展大獎2023 GBA ESG Achievement Awards 2023
3/10/2023	Calastone Connect 論壇：與Glendevon Capital Limited 行政總裁 Alan Chalmers 台上對話 Onstage interview with Alan Chalmers, CEO of Glendevon Capital Limited at Calastone Connect Forum
4/10/2023	2023 香港綠色金融協會年度論壇 HKGFA Annual Forum 2023
21/10/2023	香港可持續發展創新科技高峰論壇2023 暨頒獎典禮 Hong Kong Sustainable Development Innovation & Technology Summit 2023 cum Awards Ceremony
2/11/2023	粵港澳大灣區 100 強企業品牌大獎2024 Top 100 Enterprise Brand Award for Greater Bay Area 2024
9/11/2023	香港股票分析師協會22週年誌慶暨《上市公司年度大獎2023》頒獎禮 The Hong Kong Institute of Financial Analysts and Professional Commentators Limited 22nd Anniversary and Outstanding Listed Companies Award 2023
14/11/2023	The Financial Centres of Hong Kong and Frankfurt 網上研討會 Webinar on "The Financial Centres of Hong Kong and Frankfurt"
16/11/2023	香港信託人公會會議2023：「Trust Hong Kong」 2023 HKTA Conference — "Trust Hong Kong"
20/11/2023	中國金融論壇2023 China Finance Forum 2023
8/12/2023	亞洲保險論壇2023 Asian Insurance Forum 2023
13/12/2023	投資推廣署家族辦公室團隊與金發局對銀行業的分享會 Banking sector sharing session with FamilyOfficeHK team of Invest Hong Kong & FSDC





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Event Name

6/2/2024	The Tokenized Assets and Digitized Securities (“TADS”) Awards 2023 頒獎典禮 The Tokenized Assets and Digitized Securities (“TADS”) Awards 2023 Awards Presentation Ceremony
18/2/2024	2024 倫敦政治經濟學院中國發展論壇 2024 LSE China Development Forum
23/2/2024	香港獨立非執行董事協會團拜和春茗午宴 Gathering and Chinese New Year lunch with HKINEDA
18/3/2024	《香港01》經濟高峰論壇2023 HK01 Economic Forum 2023
21/3/2024	AHK開放日2024及GermanHub重開典禮 AHK Open House Day 2024 and Reopening of GermanHub

講者：金發局政策研究總監及主管董一岳博士

**Speaker: Dr Rocky Tung, Director and Head of Policy Research, FSDC**



日期  
Date

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Event Name

18/4/2023	FinanceAsia可持續金融亞洲論壇 FinanceAsia: Sustainable Finance Asia Forum
28/4/2023	新城財經台主辦香港金融科技發展大獎2023 Hong Kong Fintech Impetus Awards 2023 hosted by Metro Finance
17/5/2023	瑞銀客戶活動：香港家族辦公室樞紐 UBS Client Event: Hong Kong as Family Office Hub
23/5/2023	歐盟辦事處及投資推廣署舉辦碳市場活動 Event hosted by EU Office & InvestHK — Carbon Market
16/6/2023	EasyView財富管理2.0：創新與科技 EasyView — Wealth Management 2.0: The Role of Innovation and Technology
8/8/2023	粵港澳大灣區財富管理論壇全球同業交流會 Wealth Management Forum in Greater Bay Area — Global Industry Exchange Conference
17/8/2023	2023 聚能大灣區論壇 Synergize GBA Program 2023
24/8/2023	ESG投資專題 — 碳市場 ESG Investing Masterclass — Carbon Markets

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25/8/2023	香港加密金融夏季論壇 Hong Kong Cryptofinance Summer Forum
8/9/2023	深圳市金融穩定發展研究院深圳創投日 Shenzhen Institute of Financial Stability and Development — Shenzhen's Venture Capital Day
13/9/2023	網絡警政國際論壇2023 International Symposium on Cyber Policing 2023 ("ISCP")
14/9/2023	粵港澳大灣區發展工商大會 Business Conference on Greater Bay Area Development
20/9/2023	第18屆亞洲債券市場峰會中國站 18th Asia Bond Markets Summit — China edition
25/9/2023	香港離岸人民幣中心年度論壇 Annual Forum of the Hong Kong Offshore RMB Business
26/9/2023	團結卓爾論壇：Do Well and Do Good — Invest in Happiness Insight Forum — Do Well and Do Good — Invest in Happiness
27/9/2023	Edge全球AI & Web3 投資峰會 Edge Global AI & Web3 Investment Summit
28/9/2023	與ICVCM爐邊會談及交流 Special fireside chat and networking with ICVCM
28/9/2023	第4屆亞洲ABS年會 4th Annual ABS Asia Conference
16/10/2023	香港駐紐約經貿辦與香港貿發局合辦午宴 HKETONY & HKTDC co-hosted luncheon
17/10/2023	彭博閉門圓桌會議(紐約) Bloomberg Closed Door Roundtable (New York)
19/10/2023	香港駐紐約經貿辦與紐約香港協會合辦跨境資產與財富管理研討會(紐約) HKETONY & HKANY co-hosted — Cross-Border Asset & Wealth Management Seminar (New York)
25/10/2023	2023年香港家族辦公室峰會 The 2023 Family Office Summit in Hong Kong
26/10/2023	Ripple x Metaco 香港政策峰會 Ripple x Metaco Hong Kong Policy Summit
30/10/2023	CFA Institute 第5屆中國金融人才浦東高峰論壇 CFA Institute — 5th China Financial Talent Pudong Leadership Dialogue



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3/11/2023	香港金融科技周2023 Hong Kong Fintech Week 2023
7/11/2023	另類投資管理協會亞太區發佈會：香港另類資產行動計劃2023 AIMA – APAC launch: Hong Kong action plan for alternatives 2023
9/11/2023	施耐德電氣創新峰會2023 Schneider Electric Innovation Summit Hong Kong 2023
23/11/2023	2023年全球房地產可持續標準區域洞察：香港 The 2023 GRESB Regional Insights: Hong Kong Event
6/12/2023	香港金融發展局x香港地球之友COP 28中國角邊會論壇 — 中國香港：推動綠色金融創新、實踐可持續發展 FSDC x FoE(HK) – COP 28 China Pavilion Side Event: Hong Kong’s Drive Towards Green and Sustainable Development and Cutting-Edge Innovations
12/12/2023	「公民、經濟與社會」教師培訓系列：知識增益：(15) 國家與香港經濟及金融的最新發展 (新辦) 網上課程 “Citizenship, Economic and Society” Teacher Training Series: Knowledge Enrichment: (15) The latest developments in the economy and finance of our country and Hong Kong (New) Online course
22/1/2024	滙豐環球私人銀行投資論壇(上海) HSBC Global Private Banking Flagship Investment Forum (Shanghai)
25/1/2024	亞洲金融論壇2024 爐邊談話 — 職場新世代 Asian Financial Forum 2024 – Fireside Chat on Next Gen Careers
29/1/2024	澳洲會計師公會 COP 28 分享會 CPA Australia – COP 28 Sharing session
30/1/2024	香港資本市場論壇2024 Hong Kong Capital Markets Forum 2024
27/2/2024	香港綠色金融科技峰會2024 Hong Kong Green FinTech Summit 2024
27/2/2024	第四屆亞洲科技變革峰會 The 4th Technology for Change Asia
28/2/2024	全國家族財富管理辦公室規範化研討會(大灣區) National Family Office Standardisation Development Seminar (Greater Bay Area)

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1/3/2024	安永2024-25年度香港預算案論壇 EY Hong Kong Budget Forum 2024-25
14/3/2024	香港人力資源管理學會會員會議 — 2024年經濟展望 HKIHRM Members Session – 2024 Economic Outlook
19/3/2024	Insurance Investment 簡介會 — 香港2024 Insurance Investment Briefing — Hong Kong 2024
26/3/2024	彭博領先基金大獎2023 Bloomberg's Top Funds 2023
27/3/2024	Digital Assets Asia 論壇 Digital Assets Asia's Forum

其他

Others



日期  
Date

活動名稱  
Event Name

講者  
Speaker

19/6/2023	香港保險業論壇2023 Hong Kong Insurance Forum 2023	金發局拓新業務小組召集人黃子遜女士 Ms Winnie Wong, Convenor of New Business Committee, FSDC
20/11/2023	IESGB x IFTA 第1屆年會 1st IESGB x IFTA Annual Conference	金發局政策研究高級經理陸浩賢女士 Ms Wivinia Luk, Senior Manager, Policy Research, FSDC

## 內容行銷

金發局推出了兩輯短片系列，包括「香港的人民幣故事」，以宣傳在香港的人民幣商機及香港作為人民幣樞紐的地位；以及「香港成功故事」，透過訪問著名的香港成功行業領袖，展示香港的優勢和機會。這些影片針對策略市場發佈，包括美國、英國、東盟和中東的重點城市。

### ➤ 「香港的人民幣故事」短片系列

#### 受訪嘉賓 Featured Guests

第一集

- 財經事務及庫務局局長許正宇先生

Episode 1

- Mr Christopher Hui, SFST

## Content Marketing

The FSDC has developed two video series, including the “Hong Kong’s RMB Stories” series to promote RMB business opportunities in Hong Kong and its status as the RMB hub; and the “Hong Kong Success Stories” series featuring interviews of renowned successful industry leaders in Hong Kong to demonstrate Hong Kong’s strengths and opportunities. These videos targeted at strategic markets, including selected cities in the US, UK, ASEAN, and the Middle East.

### ➤ “Hong Kong’s RMB Stories” Video Series

#### 短片主題 Video Themes

- 香港金融市場 — 人民幣生態圈概覽
- Overview of the RMB ecosystem in Hong Kong’s financial market



### 受訪嘉賓

#### Featured Guests

#### 第二集

- 香港交易及結算所有限公司前行政總裁歐冠昇先生
- 香港證券業協會永遠名譽會長李惟宏先生
- 中金公司董事總經理兼投資銀行部香港地區投資銀行主管、中金國際亞澳區負責人陳永興先生

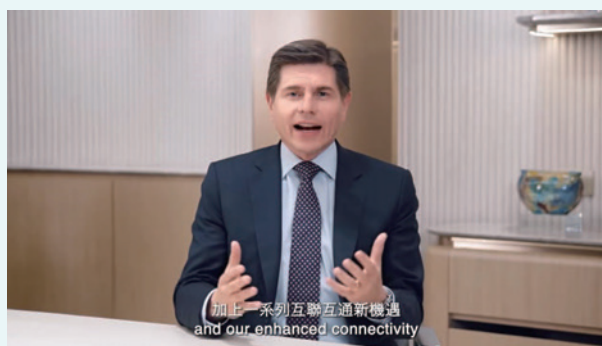
#### Episode 2

- Mr Nicolas Aguzin, Former CEO, Hong Kong Exchanges and Clearing Limited
- Mr Robert Lee, Permanent Hon. President, Hong Kong Securities Association
- Mr Barry Chan, Managing Director & Head of Investment Banking, HK and Head of Asia & Australia Region, CICC

### 短片主題

#### Video Themes

- 人民幣證券產品的發展進程 — 揭示頂尖金融業領袖對「港幣 — 人民幣雙櫃台」模式的灼見。
- “The Evolution of RMB securities product and trading” to uncover top financial industry leaders’ insights into the HKD-RMB Dual Counter Model.



## 受訪嘉賓

### Featured Guests

#### 第三集

- 南方東英資產管理有限公司總裁丁晨女士
- 恒生銀行執行董事兼行政總裁施穎茵女士
- 聯博香港有限公司董事總經理、香港投資基金公會主席鄒建雄先生
- 盧森堡金融推廣署首席執行官馬可寧先生

#### Episode 3

- Ms Ding Chen, Chief Executive Officer, CSOP Asset Management Limited
- Ms Diana Cesar, Executive Director and Chief Executive, Hang Seng Bank
- Mr Nelson Chow, Managing Director, AllianceBernstein HK Ltd; Chairman, HKIFA
- Mr Nicolas Mackel, Chief Executive Officer, Luxembourg for Finance

## 短片主題

### Video Themes

- 人民幣市場中的機遇 — 揭示頂尖金融業領袖對人民幣產品在港機遇的專業意見
- “Opportunities in the RMB market” to unveil RMB product opportunities in Hong Kong with expert views from top financial leaders



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#### Featured Guests

#### 第四集

- 宏利金融亞洲有限公司主席戴明鈞先生
- 滙豐香港區行政總裁林慧虹女士
- 渣打銀行香港區行政總裁及區域行政總裁(香港、台灣及澳門) 禰惠儀女士

#### Episode 4

- Mr Damien Green, Chairman, Manulife Financial Asia Limited
- Ms Luanne Lim, Chief Executive, Hong Kong, HSBC
- Ms Mary Huen, CEO, Hong Kong and Cluster CEO (Hong Kong, Taiwan and Macau), Standard Chartered Bank

### 短片主題

#### Video Themes

- 探索人民幣跨境支付和債券業務 — 捕捉人民幣市場潛力，香港銀行及保險業領袖的前瞻
- “Explore RMB cross-border payments and bond business” to unlock RMB Potential: Insights from Hong Kong’s Financial Visionaries in Banking and Insurance





## 受訪嘉賓 Featured Guests

### 第五集

- 中國銀行(香港)副總裁兼風險總監徐海峰先生
- 金發局行政總監區景麟博士

### Episode 5

- Mr Xu Haifeng, Deputy Chief Executive and Chief Risk Officer, Bank of China (Hong Kong)
- Dr King Au, Executive Director, FSDC

## 短片主題 Video Themes

- 在港人民幣清算服務
- RMB clearing services in Hong Kong



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### ➤ 「香港成功故事」短片系列

「香港成功故事」短片系列匯集眾多香港具重要影響力的企業家成功故事。短片以故事敘述方式，融入個人色彩，展示香港在吸引金融服務業企業家方面的獨特優勢，藉此加強香港作為國際金融中心的形象。

### ➤ “Hong Kong Success Stories” Video Series

“Hong Kong Success Stories” Video Series feature the success stories of entrepreneurs who have a significant presence in Hong Kong. Through a storytelling approach with personal touch, the videos showcase Hong Kong’s uniqueness in attracting entrepreneurs in the financial services industry, with a view to reinforcing the city’s image as an international financial centre.

#### 短片標題 Video Titles

成功金融路：由基層邁向巔峰  
From Humble Beginnings to Financial Heights

#### 受訪嘉賓

##### Featured Guests

富衛集團有限公司主席、前財經事務及庫務局局長馬時亨教授

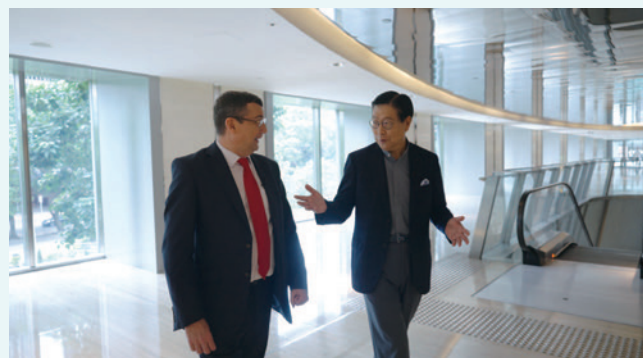
Prof Frederick Ma, Chairman, FWD Group Holding Limited; Former SFST

#### 主要信息

##### Key Messages

香港作為匯聚國際人才的一流城市，其吸引力受到治安、生活質素、休閒娛樂、教育及優惠稅制等因素影響，適應不斷變化的宏觀經濟及地緣政治局勢對香港而言亦極其重要。

While Hong Kong’s attractiveness as a city for international talent is influenced by factors such as law and order, quality of life, entertainment, education, and a favourable tax system, it is also important for the city to adapt to changing macroeconomic and geopolitical circumstances.



## 短片標題 Video Titles

萬花筒般的機會  
A Kaleidoscope of Opportunities

## 受訪嘉賓 Featured Guests

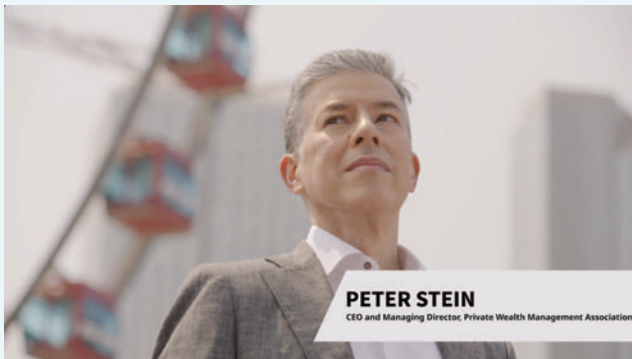
私人財富管理公會行政總裁及董事總經理石軒宇先生

Mr Peter Stein, CEO and Managing Director, Private Wealth Management Association

## 主要信息 Key Messages

作為國際金融中心，香港為外籍人士提供了眾多發展事業及追求專業目標的機會。

As an international financial centre, Hong Kong offers numerous opportunities for expats to build their careers and pursue their professional goals.



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### 短片標題 Video Titles

美學傑作  
The Aesthetic Masterpiece

### 受訪嘉賓 Featured Guests

香港英商會前任主席、渣打銀行董事總經理白彼得先生

Mr Peter Burnett, Immediate Past Chairman, British Chamber of Commerce in Hong Kong; Managing Director, Standard Chartered Bank

### 主要信息 Key Messages

香港的金融穩定有賴於其穩健的銀行體系，全球百大銀行中有70多家在這裡設有分支機構，超過29家跨國銀行在這裡設有區域總部。

Hong Kong's financial stability is underpinned by its robust banking system, with over 70 of the largest 100 banks in the world having a presence and more than 29 multinational banks having regional headquarters here.



## 媒體關係

金發局在加強媒體關係方面進展顯著，成功使各大媒體平台的報道更趨正面及持平。我們採取積極主動的策略，特別是迅速發送新聞稿和關鍵訊息、積極跟進記者的查詢、潛在訪問機會及參與活動。在過去一年，我們進行了超過54項新聞活動，包括發放新聞稿、新聞發布會和媒體採訪，有助於國內外平台對香港的金融格局有更廣泛的認識和瞭解。此策略不僅有效提升了金發局的品牌曝光率，更突顯了香港作為國際金融中心的地位。金發局亦曾就多個主題分享觀點，其中涵蓋家族辦公室、香港作為亞洲慈善事業樞紐的角色、人民幣市場發展和市場流動性等主題。

## 數碼及社交媒體

為了提升香港作為金融業務及投資樞紐的地位，金發局透過社交及數碼媒體擴大策略性資訊在全球目標受眾中的覆蓋率，向全球宣傳香港在金融服務業的優勢。重點推廣至包括美國、英國、東盟以及中東的特定城市。通過採用創新的內容創作方法和具針對性的推廣渠道，金發局在數碼和社交媒體曝光率上取得了顯著增長。金發局社交媒體頻道上的影片總瀏覽量飆升達213%，觀看次數超過3,000,000次。此外，金發局一直積極拓展在中國內地市場的覆蓋範圍，通過其微信頻道刊登37篇文章，吸引超過6,500名關注者，持續增強我們在內地的影響力及活躍度。

## Media Relations

The FSDC has made considerable progress in strengthening its media relations, leading to an increase in both positive and neutral news coverage across a variety of press outlets. A proactive strategy was adopted, characterised by the swift dissemination of press releases and key messages, as well as active engagement with journalists for inquiries, potential interviews, and event participation. Over 54 press initiatives were undertaken during the year, including press releases, press conferences, and media interviews, contributing to broader visibility and understanding of Hong Kong's financial landscape on both domestic and international platforms. This strategy has effectively amplified the visibility of the FSDC brand, underscored Hong Kong's position as an international financial centre. The FSDC also shared viewpoints on a range of topics, including family offices, Hong Kong's role as a regional philanthropic hub, RMB market development, and market liquidity, among others.

## Digital and Social Media

To elevate Hong Kong's status as a hub for financial business and investment, the FSDC has been expanding the global reach and awareness of strategic messaging through social and digital media marketing, promoting Hong Kong's strengths in financial services among target audiences. The focus is on priority markets, including select cities in the US, UK, ASEAN, and the Middle East. With the FSDC's adoption of innovative content creation methods and the use of targeted promotional channels, there has been substantial growth in its digital and social media presence. The total video view counts on FSDC's social media channels skyrocketed by up to 213%, reaching over 3,000,000 views. In addition, the FSDC has been actively expanding its reach in the Mainland China market, with 37 articles published in its WeChat channel and has amassed over 6,500 followers, to continue our growing influence and engagement in the Mainland.

INDUSTRY  
OUTREACH  
聯繫業界



# 聯繫業界

## INDUSTRY OUTREACH

在過去一年內，金發局舉辦了6場實體外展會。舉辦這些外展會旨在互相交流資訊、經驗和意見、探索在政策研究、市場推廣和人才發展方面的合作機會，以及推動香港金融服務業在本地和海外的發展。

During the year, the FSDC organised 6 face-to-face outreach meetings. They were also held to exchange information, experience and opinions, and explore cooperation opportunities in policy research, market promotion and talent development, and promote the development of Hong Kong's financial services industry locally and overseas.

參與業界外展會的組織／協會：

Organisations/Associations participated in the industry outreach meetings:

2023年6月6日	香港上市公司商會	6 June 2023	The Chamber of Hong Kong Listed Companies
2023年7月14日	香港美國商會	14 July 2023	The American Chamber of Commerce in Hong Kong
2023年8月30日	香港創業及私募投資協會	30 August 2023	Hong Kong Venture Capital and Private Equity Association
2023年10月30日	亞洲金融科技師學會	30 October 2023	Institute of Financial Technologists of Asia
2024年2月23日	香港投資基金公會	23 February 2024	Hong Kong Investment Funds Association
2024年3月28日	香港及大灣區基金行政管理人協會	28 March 2024	Association of Fund Administrators of Hong Kong & the Greater Bay Area



HUMAN  
CAPITAL  
DEVELOPMENT  
人力資源發展







# 人力資源發展

## HUMAN CAPITAL DEVELOPMENT

在人才培育方面，金發局於2023年9月至11月舉辦為期兩個月的「金發局金融就業資訊節2023」。作為首個金融服務業的跨業界項目，資訊節由10所本地大學及12個業界專業協會協辦，涵蓋資產管理、銀行、證券、金融科技、保險和專業服務等領域，舉辦合共八場職業講座及業界交流活動，吸引約一千名學生和年輕從業員參與。

日期：2023年9月22日

### 金發局金融就業資訊節2023揭幕典禮

揭幕典禮吸引了超過240名大學生、年輕人才、金融服務業領袖及資深人士參與。金發局有幸邀得財經事務及庫務局副局長陳浩濂先生，以及金發局人力資源小組召集人、恒生銀行執行董事及行政總裁施穎茵女士，分別在揭幕典禮上致辭。

金發局於揭幕典禮期間舉行了一系列活動，為年輕人及業界領袖提供互動交流的機會。當中包括與行業領袖互動探討行業趣聞與新知環節，金發局邀請了七位來自金融行業不同界別的嘉賓，即場解答學生們提出的各種問題，例如投身金融服務業的途徑、對金融行業的迷思等，為學生提供了面對面且具互動性的機會來加深對金融業的了解；並於現場設有職場就業諮詢，業界顧問就學生有意投身的行業領域，提供實用的就業建議和指導，讓他們掌握所需知識及技能。

On human capital development, the FSDC organised a two-month “FSDC Career Festival 2023” programme from September to November 2023. The programme, being the first industry-wide initiative, was carried out in collaboration with 10 local universities and 12 professional bodies spanning a broad spectrum of sectors, including asset management, banking, securities, FinTech, insurance, professional services, etc. A series of eight career talks and networking events were organised, benefiting approximately 1,000 students and young professionals.

Date: 22 September 2023

### FSDC Career Festival 2023: Kick-off Ceremony

The kick-off ceremony brought together over 240 university students, young talents, as well as financial services industry leaders and veterans, featuring notable speeches by Mr Joseph Chan, Under Secretary for Financial Services and the Treasury and Ms Diana Cesar, Convenor of the Human Capital Committee, the FSDC, and Executive Director and Chief Executive of Hang Seng Bank Limited.

During the kick-off event, the FSDC held activities that put young talents to interact with industry leaders at the forefront. These activities included an engaging InstantChat with Industry Leaders session, where seven top-level representatives from different sectors provided students with an invaluable face-to-face opportunity to ask questions, such as how to enter the industry and debunking common misconceptions; and an industry-focused career clinic that was set up for industry advisors to provide practical career advice and guidance, aiming to equip students with the necessary knowledge and skills to succeed in their chosen fields.



## 人力資源發展 HUMAN CAPITAL DEVELOPMENT

日期：2023年9月26日  
Date: 26 September 2023

金發局金融就業資訊節2023 – 香港恒生大學(「恒大」)聯合講座  
FSDC Career Festival 2023: Collaboration Talk with Hang Seng University of Hong Kong (“HSUHK”)

主題：  
Topic: 金發局職業規劃：數字資產與區塊鏈的影響  
Navigating Your Career in Finance:  
The Impact of Digital Assets and Blockchain

講者：  
Speaker: 高爾街集團創始人及行政總裁李尚信先生  
Mr Sam Lee, the founder & CEO of Coinstreet

- 金發局與恒大合辦職業講座，為該校學生介紹數字資產和區塊鏈的知識及見解。高爾街集團創始人及行政總裁李尚信先生向學生分享對數字資產和Web3的真知灼見，並以專業知識闡述當前行業格局，就如何把握金融科技行業的龐大機遇為學生指引方向。

The FSDC collaborated with the HSUHK to hold a career talk for HSUHK students to introduce knowledge and insights into digital assets and blockchain. Mr Samson Lee, the founder & Chief Executive Officer of Coinstreet, shared invaluable insights into digital assets and Web3 with the students. His expertise illuminated the industry's current landscape and provided students with a roadmap to explore the vast opportunities within the fintech industry.



日期：2023年10月17日

Date: 17 October 2023

金發局金融就業資訊節2023 – 香港樹仁大學(「樹仁大學」)聯合講座

FSDC Career Festival 2023: Collaboration Talk with Hong Kong Shue Yan University (“HKSYU”)

主題：金融科技與數字資產  
Topic: Fintech and Digital Assets

講者：香港金融科技協會Web3與區塊鏈委員會聯合主席郁加欣女士  
Speaker: Ms Caroline York, Co-Chair of the FTAHK Web3 & Blockchain committee

- 金發局聯同樹仁大學及香港金融科技協會合辦講座，邀請數字資產領域專家郁加欣女士分享她對互聯網演變的見解。郁女士強調，在Web3時代，互聯網的三個關鍵發展方向為去中心化、以內容與體驗為中心以及設備兼容。她亦建議年輕人才思考自身的長期技能發展，應付未來事業所需。

In collaboration with the HKSYU and the FinTech Association of Hong Kong, the FSDC lined up the expert from digital asset aspect, Ms Caroline York, to share her insights into the evolution of the internet. Ms York emphasised that, in the Web3 era, the three pivotal development directions of the internet are decentralisation, content & experience-centric, and device agnosticism. She also advised that young talents to contemplate their long-term skill development for future career needs.



## 人力資源發展

## HUMAN CAPITAL DEVELOPMENT

日期：2023年10月13日

Date: 13 October 2023

金發局 x 香港科技大學商學院工商管理碩士課程小組討論及交流活動

FSDC x HKUST MBA, Hong Kong University of Science and Technology (“HKUST”) Business School: Panel Discussion and Networking Event

主題： 創新時代下的職業生涯規劃  
Topic: Managing your career in an era of innovation

講者： 香港科技大學商學院副院長(工商管理碩士課程)石教立教授  
香港中國金融協會秘書長樊榮先生  
香港金融科技協會主席及Tsunami Advisors合夥人總經理陳文美先生  
螞蟻集團大灣區戰略發展及政府事務執行副總裁及Alipay Financial Services (HK) Limited 行政總裁陳婉真女士  
金發局行政總監區景麟博士

Speaker: Prof Stephen Shih, Associate Dean (MBA Programs), HKUST Business School  
Mr Rong Fan, Secretary General of the Chinese Financial Association of Hong Kong  
Mr Neil Tan, Chairman, FinTech Association HK; Managing Partner, Tsunami Advisors  
Ms Jennifer Tan, EVP – Strategy Development & Government Affairs, GBA, Ant Group;  
Chief Executive Officer, Alipay Financial Services (HK) Limited  
Dr King Au, Executive Director, FSDC

主持： Benno Jaeggi 先生  
Moderator: Mr Benno Jaeggi

- 金發局與香港科技大學工商管理碩士課程合辦主題為「創新時代下的職業生涯規劃」的交流活動。講者包括行業專家區景麟博士、陳文美先生、樊榮先生、陳婉真女士和石教立教授。他們對畢業生職業發展提供了寶貴意見，並分享了他們在金融科技生態系統、傳統金融服務及銀行等方面的見解，以及就金融科技創新方面提出前瞻性觀點。活動吸引了超過100名參與者，當中包括企業高級合夥人、香港科技大學工商管理碩士畢業生和學生。

The FSDC and The Hong Kong University of Science and Technology MBA co-hosted a networking event entitled “Managing your career in an era of innovation”. The panelists included industry experts, Dr King Au, Mr Neil Tan, Mr Rong Fan, Ms Jennifer Tan and Prof Stephen Shih, who offered valuable advice on graduates’ career paths, shared their insights on topics ranging from fintech ecosystem to traditional financial services and banking, and provided visionary perspectives on fintech innovation. Over 100 participants attended the event, including senior corporate partners, HKUST MBA alumni, and students.



日期：2023年10月20日  
Date: 20 October 2023

金發局金融就業資訊節2023 – 香港大學(「港大」)經管學院香港大學創立方聯合講座  
FSDC Career Festival 2023: Collaboration Talk with HKU iCube, Hong Kong University (“HKU”) Business School

主題：金融科技  
Topic: Fintech

講者：高爾街集團創始人及行政總裁李尚信先生  
Speaker: Mr Sam Lee, the founder & CEO of Coinstreet

- 金發局與港大經管學院旗下的香港大學創立方合辦一系列職業講座，與學生分享金融服務業特別是金融科技領域的就業資訊。  
In partnership with HKU iCube of the HKU Business School, the FSDC held a series of career talks that shared career information on financial services industry featuring the Fintech field with the students.



## 人力資源發展

## HUMAN CAPITAL DEVELOPMENT

日期：2023年11月7日

Date: 7 November 2023

金發局金融就業資訊節2023 – 香港都會大學(「都大」)聯合講座

FSDC Career Festival 2023: Collaboration Talk with Hong Kong Metropolitan University (“HKMU”)

主題：會計與保險業簡介

Topic: Introduction to the accounting and insurance sectors

講者：香港會計師公會專業資格及考試評議會副主席湯志超先生

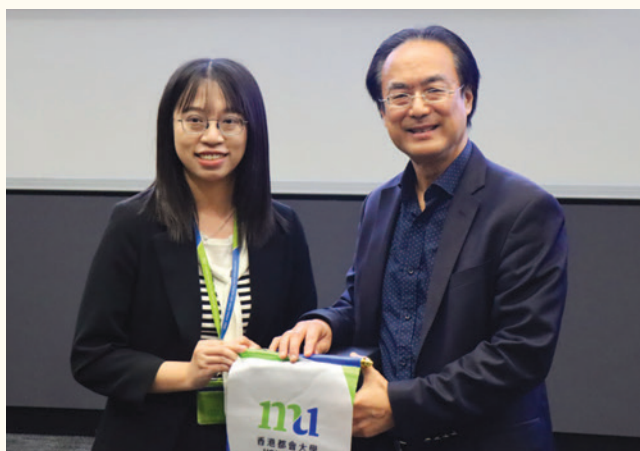
香港保險業聯會薈智2028召集人宋婉玲女士

Speaker: Mr Alec Tong, Deputy Chairman of the HKICPA's Qualification and Examinations Board

Ms Dorothy Sung, Convenor of Club 2028, HKFI

- 金發局與都大攜手合作，豐富本科生對金融服務行業的多方面認識。香港會計師公會(「HKICPA」)的湯志超先生與香港保險業聯會(「HKFI」)的宋婉玲女士為學生們提供專業見解，力助學生探索會計與保險業的潛在職業發展路向。

The FSDC collaborated with Hong Kong Metropolitan University (“HKMU”) to enrich undergraduate students’ knowledge in various aspects of the financial services industry. Mr Alec Tong from the Hong Kong Institute of Certified Public Accountants (“HKICPA”), and Ms Dorothy Sung from The Hong Kong Federation of Insurers (“HKFI”), provided expert insights, aiding students in exploring potential career paths within the accounting and insurance sectors.



日期：2023年11月9日  
Date: 9 November 2023

金發局金融就業資訊節2023 – 港大經管學院香港大學創立方聯合講座  
FSDC Career Festival 2023: Collaboration Talk with HKU iCube, Hong Kong University Business School

主題：投資銀行  
Topic: Investment Banking

講者：  
Speaker: 摩根大通董事總經理及香港上市及企業融資部門主管白思佳女士  
Ms Nelly Pai, Managing Director, Head of Hong Kong IPO and Corporate Finance Group, J. P. Morgan

- 金發局聯同香港大學創立方舉辦職業講座，特邀摩根大通董事總經理及香港上市及企業融資部門主管白思佳女士，就投資銀行業務進行專題分享。白女士分享了她在其傑出職業生涯中關於價值創造及市場影響的真知灼見。她鼓勵學生培養創造力，發展實務技能，在有利及不利市況下堅持不懈，以維持競爭優勢。她強調在金融業中抗逆力及適應能力是不可或缺，是次演講為新一代行業領袖帶來啟發。

The FSDC collaborated with HKU iCube to present a career talk featuring Ms Nelly Pai, Managing Director & Head of the Hong Kong IPO and Corporate Finance Group at J.P. Morgan, focusing on the investment banking sector.

Ms Pai shared insights on value creation and market impact drawn from her distinguished career. She encouraged students to embrace creativity, develop practical skills, and persevere under both favourable and unfavourable market conditions to maintain a competitive edge. Her presentation highlighted the essential qualities of resilience and adaptability in finance, inspiring the next generation of industry leaders.



## 人力資源發展

## HUMAN CAPITAL DEVELOPMENT

日期：2023年11月21日

21 November 2023

金發局金融就業資訊節2023 – 港大經管學院香港大學創立方聯合講座

FSDC Career Festival 2023: Collaboration talk with HKU iCube, Hong Kong University Business School

主題：有關銀行業的數字轉型以及在數碼與創新領域的職業發展

Topic: Sharing how the banking industry is transforming digitally and how he navigate his career development in Digital and Innovation

講者：滙豐香港區數字化總監 Bojan Obradovic 先生

Speaker: Mr Bojan Obradovic, Chief Digital Officer of HSBC Hong Kong

- 金發局與香港大學創立方合辦職業講座，邀請了滙豐香港區數字化總監 Bojan Obradovic 先生，深入探討正在顛覆銀行業的數字轉型。Obradovic 先生就 Web3 及數字貨幣的影響力發表見解，並與學生分享了他的職業歷程。

The FSDC collaborated with HKU iCube on a career talk featuring the sharing by Mr Bojan Obradovic, Chief Digital Officer at HSBC Hong Kong on the topic of digital transformation sweeping the banking sector. Mr Obradovic shared his insights into the impactful roles of Web3 and digital currency as well as his career journey with the students.





NEW DEVELOPMENTS  
ON FSDC'S  
RECOMMENDATIONS  
金發局建議的新進展





# 金發局建議的新進展

## NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS

金發局過往發表的研究報告所提出的建議於2023/24年度取得以下新進展：

During 2023/24, new developments on the recommendations made in FSDC's research reports include:

### (1) 鞏固香港作為全球主要國際金融中心的地位

### (1) Strengthening Hong Kong as a Leading Global International Financial Centre



2013年11月



November 2013

- 政府在2024年2月以港元、人民幣、美元及歐元發行了總額達60億港元的代幣化綠色債券，為全球首次發行多幣種代幣化債券。
- The Government issued \$6 billion worth of tokenised green bonds denominated in Hong Kong dollar, Renminbi, US Dollar and Euro in February 2024, being the world's first-ever multi-currency tokenised bond issuance.
- 為進一步吸引業界在港成立開放式基金型公司（「OFC」）及房地產投資信託基金（「房託基金」），政府於2021年推出資助計劃，為在香港設立或遷冊來港的OFC及獲准在港上市的房託基金提供資助，用以支付本地專業服務提供者所收取的合資格費用。《2024至25財政年度政府財政預算案》宣布延長資助計劃三年至2027年，以推動更多OFC及房託基金來港發展。
- To further attract the set-up of open-ended fund companies ("OFCs") and real estate investment trusts ("REITs") in Hong Kong, the Government launched a Grant Scheme in 2021 to provide funding support for OFCs set up in or re-domiciled to Hong Kong and REITs listed in Hong Kong to pay for eligible expenses charged by Hong Kong-based professional service providers. The 2024-25 Budget has announced the extension of the Grant Scheme for three years to 2027 to strengthen the development of OFCs and REITs in Hong Kong.
- 截至2024年3月，在綠色和可持續金融培訓先導計劃下，已有約2,200宗發還款項申請獲成功審批，涉及的總資助金額約1,200萬元。合資格培訓課程及資歷達63個，由本地大學的專業進修學院、專業機構、國際培訓機構等提供，並會不斷更新。
- As of March 2024, under the Pilot Green and Sustainable Finance Capacity Building Support Scheme, about 2,200 reimbursement applications have been approved, involving a total reimbursement amount of around \$12 million. There were 63 eligible programmes and qualifications as provided by the professional and continuing education schools of local universities, professional institutions, international training providers, etc., and the list will continue to be updated.
- 截至2024年3月底，「綠色和可持續金融資助計劃」已向超過380筆在香港發行的綠色和可持續債務工具批出資助，涉及的債務總值超過1,100億美元。財政司司長在《2024至25財政年度政府財政預算案》中建議延長該資助計劃三年至2027年，並擴大資助範圍至轉型債券及貸款，以進一步鼓勵區內相關行業利用香港的轉型融資平台逐步減碳。
- The Green and Sustainable Finance Grant Scheme has benefited over 380 green and sustainable debt instruments issued in Hong Kong as of March 2024, with an underlying debt issuance totaling over US\$110 billion. The Financial Secretary proposed in the 2024-25 Budget to extend the scheme by three years to 2027, and expand the scope of subsidies to cover transition bonds and loans with a view to encouraging relevant industries in the region to make use of Hong Kong's transition financing platform as they move towards decarbonisation.

- 財政司司長在《2024至25財政年度政府財政預算案》中宣布將政府綠色債券計劃(已重新命名為政府可持續債券計劃)及基礎建設債券計劃的合共借款上限訂為5,000億元。集資所得將撥入基本工程儲備基金，投資於有利長遠發展的項目。立法會已於2024年5月8日通過政府就兩項計劃借入總額不超過5,000億元的決議。

- In the 2024-25 Budget, the Financial Secretary announced that a combined borrowing ceiling of \$500 billion would be set for the Government Green Bond Programme (renamed as the Government Sustainable Bond Programme) and Infrastructure Bond Programme. The sums borrowed will be credited to the Capital Works Reserve Fund for investment in projects which are conducive to long-term development. A resolution to approve the Government to borrow sums not exceeding in total \$500 billion for the two programmes was passed by the Legislative Council on 8 May 2024.

### (3) 關於加快建設香港離岸人民幣中心的建議



2013年11月

- 滬深港交易所於2023年3月進一步擴大「滬深港通」合資格證券的範圍，包括納入符合條件在香港主要上市的海外企業以及更多滬深交易所的上市公司，便利內地和國際投資者透過「滬深股通」開展多元化的全球資產配置，同時吸引更多優質國際公司來港上市，提升香港融資平台的競爭力。
- 內地和香港監管機構在2023年8月公布就推動大宗交易納入互聯互通機制達成共識，標誌兩地股票互聯互通機制的另一突破，豐富現有的交易方式和提升交易效率。引進大宗交易安排可提升大額股份交易成交價格和時間的確定性和透明度，既讓投資者更有效地管理其資產配置和減低交易成本，同時亦減低有關交易可能對自動對盤市場所帶來的價格影響。

### (3) Proposals to Advance the Development of Hong Kong as an Offshore Renminbi Centre



November 2013

- The exchanges in Shanghai, Shenzhen and Hong Kong implemented the further expansion of the scope of eligible stocks under Stock Connect in March 2023, including the addition of eligible stocks of foreign companies that are primary listed in Hong Kong and more companies listed on the Shanghai and Shenzhen stock exchanges. Not only does the expansion facilitate Mainland and international investors to enrich their diversified asset allocation choices via Stock Connect, but it also attracts more quality international enterprises to list in Hong Kong and enhances the competitiveness of our fundraising platform.
- The Mainland and Hong Kong regulators announced in August 2023 their consensus to introduce block trading under the mutual market access programme. It signifies another breakthrough of Stock Connect, enriching the existing trading channels and enhancing trading efficiency. The introduction of the block trading arrangement can enhance the certainty and transparency in the transaction price and timing for large-sized securities transactions, thereby allowing investors to manage their asset allocation more efficiently at lower costs, while reducing the potential price impact of relevant transactions through auto-matching.

## 金發局建議的新進展

### NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS

- 內地與香港利率互換市場互聯互通（「互換通」）北向交易於2023年5月正式啓動。項目第一次將互聯互通安排擴展至衍生品領域，讓國際投資者透過便捷及安全的渠道管理人民幣債券的利率風險。互換通將有助推進內地與香港金融衍生工具市場共同發展，為投資者提供更多元化的風險管理工具選項，提升兩地的衍生產品生態圈。
- Northbound trading of mutual access between the interest rate swap markets (“Swap Connect”) was launched in May 2023, extending the mutual access arrangements to the realm of financial derivatives products for the first time. The initiative provides a convenient and secure channel for international investors to manage interest rate risks of Renminbi bonds. Swap Connect will help drive forward the development of derivatives markets in the Mainland and Hong Kong, offering more diverse risk management tool options to investors and enhancing the ecosystem for derivatives products of the two places.

#### (4) 發展香港成為房地產投資信託基金的集資中心



2013年11月

- 為進一步吸引業界在港成立房託基金，政府於2021年推出資助計劃，為獲准在港上市的房託基金提供資助，用以支付本地專業服務提供者所收取的合資格費用。《2024至25財政年度政府財政預算案》宣布延長資助計劃三年至2027年，以推動更多房託基金來港發展。
- 《2024至25財政年度政府財政預算案》宣布房託基金單位轉讓將獲豁免繳付印花稅。

#### (4) Developing Hong Kong as a Capital Formation Centre for Real Estate Investment Trusts



November 2013

- To further attract the set-up of REITs in Hong Kong, the Government launched a Grant Scheme in 2021 to provide funding support for REITs listed in Hong Kong to pay for eligible expenses charged by Hong Kong-based professional service providers. The 2024-25 Budget has announced the extension of the Grant Scheme for three years to 2027 to strengthen the development of REITs in Hong Kong.
- The 2024-25 Budget has announced waiving the stamp duty payable on the transfer of REIT units.

## (5) 為香港的開放式投資公司設立法律及監管框架的建議



2013年11月

- 為進一步吸引業界在港成立OFC，政府於2021年推出資助計劃，為在香港設立或遷冊來港的OFC及獲准在港上市的房託基金提供資助，用以支付本地專業服務提供者所收取的合資格費用。《2024至25財政年度政府財政預算案》宣布延長資助計劃三年至2027年，以推動更多OFC來港發展。

## (9) 定位香港為國際首選的首次公開招股中心



2014年6月

- 香港交易及結算所有限公司（「港交所」）經諮詢市場後於2023年3月實施特專科技公司上市機制，便利具規模的特專科技企業透過新的資格測試上市融資。現時機制涵蓋5大特專科技行業，分別為新一代信息技術、先進硬件及軟件、先進材料、新能源及節能環保，以及新食品及農業技術。特專科技公司上市機制能配合處於不同發展階段企業的融資需求，便利科技公司吸納國際資本和拓展業務，提升香港作為全球創新產業公司首選上市地點的地位。

## (5) Proposals on Legal and Regulatory Framework for Open-ended Investment Companies in Hong Kong



November 2013

- To further attract the set-up of OFCs in Hong Kong, the Government launched a Grant Scheme in 2021 to provide funding support for OFCs set up in or re-domiciled to Hong Kong to pay for eligible expenses charged by Hong Kong-based professional service providers. The 2024-25 Budget has announced the extension of the Grant Scheme for three years to 2027 to strengthen the development of OFCs in Hong Kong.

## (9) Positioning Hong Kong as an International IPO Centre of Choice



June 2014

- Hong Kong Exchanges and Clearing Limited (“HKEX”) launched the listing regime for specialist technology companies in March 2023 after consulting the market, facilitating large-scale specialist technology companies to list and raise funds through the new eligibility test. The regime currently covers 5 key specialist technology industries including next-generation information technology, advanced hardware and software, advance materials, new energy and environmental protection, and new food and agriculture technologies. The listing regime for specialist technology companies can help address the fundraising needs of enterprises at different development stages, thus facilitating technology companies to access international capital and expand their businesses, while enhancing Hong Kong’s status as a premier listing venue for global innovative companies.

## 金發局建議的新進展

### NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS

- 為向中小型企業（「中小企」）提供更有效的融資平台，經徵詢市場意見，港交所於2024年1月實施一系列措施改革GEM，包括為大量投入研發活動的企業推出新的財務資格測試、引入新的「簡化轉板機制」、減少發行人的持續合規要求等。其中，新的資格測試將便利具良好增長潛力的公司在GEM上市，有利吸納處於早期發展階段及來自不同區域的增長型公司來港融資，與主板現行的生物科技公司及特專科技公司上市制度優勢互補，強化香港作為全方位國際集資中心的競爭力。
- To provide small and medium enterprises (“SMEs”) with a more effective fundraising platform, after consulting the market, HKEX has implemented a series of reform recommendations for GEM in January 2024, which include adding a new eligibility test for enterprises heavily engaged in research and development activities, introducing a new “streamlined transfer mechanism”, and reducing ongoing compliance obligations of issuers. Notably, the new alternative financial eligibility test will facilitate companies with good growth potential to list on GEM, which is conducive to attracting high growth enterprises at an early development stage from different places to raise funds in Hong Kong. The new test would complement the existing Main Board listing regimes for biotechnology companies and specialist technology companies, with a view to comprehensively strengthening the competitiveness of Hong Kong as an all-rounded international fundraising hub.
- 港交所會在過去幾年優化海外發行人在港上市和擴大認可交易所範圍的基礎上，繼續向相關市場推廣來港雙重上市和第二上市的渠道和優勢，以吸引更多企業來港融資。港交所於2023年先後與沙特證交所集團和印尼證券交易所簽訂合作備忘錄，並將兩者納入其認可證券交易所名單，讓在其主板市場上市的公司可在香港申請第二上市。
- On the basis of the enhancements of the listing regime for overseas issuers over the last few years and the expansion of the scope of recognised stock exchanges, HKEX will continue to promote the channels and advantages of dual listing and secondary listing in Hong Kong to relevant markets, thereby attracting more enterprises to raise funds in Hong Kong. HKEX signed a memorandum of understanding (“MoU”) with the Saudi Tadawul Group Holding Company and the Indonesia Stock Exchange respectively and included them into the list of recognised stock exchanges in 2023, allowing companies listed on their main boards to apply for secondary listing in Hong Kong.
- 電子化首次公開招股（「IPO」）結算平台（即FINI）已於2023年11月22日啟動，將新股定價至上市由5個營業日（T+5）縮短至2個營業日（T+2）。項目顯著提升新股上市的效率，推動香港作為全球集資中心的長遠發展。政府將繼續支持港交所檢視《上市規則》，融合國際趨勢及提升市場競爭力，並持續現代化和數碼化上市和持續合規的相關規定及程序。
- The digital initial public offering (“IPO”) settlement platform, Fast Interface for New Issuance (i.e. FINI), has been launched on 22 November 2023, which shortens the time between the pricing of an IPO and the trading of shares from five business days (T+5) to two business days (T+2), thereby driving efficiency of IPO significantly and supporting the long term development of Hong Kong as a capital raising centre. The Government will continue to support HKEX in reviewing the Listing Rules to integrate global trends and raise market competitiveness, as well as in continuously modernising and digitalising its rules and procedures for listing and continuous compliance.

### (13) 發展香港金融服務業人力資源



2015年1月

- 截至2024年3月，在綠色和可持續金融培訓先導計劃下，已有約2,200宗發還款項申請獲成功審批，涉及的總資助金額約1,200萬元。合資格培訓課程及資歷達63個，由本地大學的專業進修學院、專業機構、國際培訓機構等提供，並會不斷更新。

### (13) Developing Hong Kong's Human Capital in Financial Services



January 2015

- As of March 2024, under the Pilot Green and Sustainable Finance Capacity Building Support Scheme, about 2,200 reimbursement applications have been approved, involving a total reimbursement amount of around \$12 million. There were 63 eligible programmes and qualifications as provided by the professional and continuing education schools of local universities, professional institutions, international training providers, etc., and the list will continue to be updated.

### (14) 中國企業「走出去」的機遇與香港的政策應對



2015年4月

- 《2023施政報告》宣布政府會發展「總部經濟」，吸引海內外公司到港設立總部／分部的業務，包括協助內地企業「走出去」。下一步，就吸引內地企業而言，政府將與中央相關部委探討便利企業在港設立總部／分部的措施，例如資本項目投資的便利安排。
- 政府會繼續擴展香港的全面性避免雙重課稅協定（「全面性協定」）網絡，以促進商貿發展。香港至今已簽訂49份全面性協定。政府正與超過十個稅務管轄區進行商討。

### (14) Chinese Enterprises “Going Global”: Opportunities and Hong Kong's Policy Responses



April 2015

- The 2023 Policy Address announced that the Government would develop “headquarters economy” to attract enterprises from outside Hong Kong to set up headquarters and/or corporate divisions in Hong Kong, including to assist Mainland enterprises in their expansion abroad. As the next step for attracting Mainland enterprises, the Government will explore with the relevant Central authorities measures to facilitate relevant enterprises in setting up headquarters and/or corporate divisions in Hong Kong, such as arrangements for investments relating to capital account.
- The Government will continue to expand Hong Kong's Comprehensive Avoidance of Double Taxation Agreement (“CDTA”) network as a business facilitation initiative. Hong Kong has so far signed 49 CDTAs. Negotiations with more than ten jurisdictions are underway.

## 金發局建議的新進展

### NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS

#### (19) 加強香港作為零售基金分銷中心的地位



2015年4月

- 香港金融管理局(「金管局」)及證券及期貨事務監察委員會(「證監會」)在2023年7月向業界提供指引，以精簡高端專業投資者交易時所採取的合適性評估。
- 在2023年，亞太區首隻追蹤沙地阿拉伯市場的交易所買賣基金(ETF)在本港掛牌，標誌著兩地市場加強聯通的重要里程碑。此外，《2024至25財政年度政府財政預算案》宣布金管局正與業界討論建構和推出在中東上市追蹤港股指數的ETF的詳細安排。

#### (20) 建議檢討香港場內衍生產品持倉限額機制



2015年4月

- 證監會於2022年檢討持倉限額制度並建議一系列優化措施。因此，證監會已制定《2023年證券及期貨(合約限量及須申報的持倉量)(修訂)規則》，為新的合約訂明持倉限額及須申報水平，釐清現時的法定要求，落實因應港交所就優化交易所層面持倉限額制度的相關建議的修訂，和實施改變國際產品監管方針以推動發展。《修訂規則》於2023年12月實施。這些修訂旨在進一步釐清與基金相關的監管要求，利便業界合規，並為市場提供更大的靈活性。

#### (19) Strengthening Hong Kong as a Retail Fund Distribution Centre



April 2015

- The Hong Kong Monetary Authority (“HKMA”) and the Securities and Futures Commission (“SFC”) issued a circular in July 2023 on streamlining the suitability assessment when dealing with sophisticated professional investors.
- In 2023, Asia-Pacific region’s first ETF tracking the Saudi Arabia market was listed in Hong Kong, marking an important milestone in strengthening connectivity between the two markets. In addition, the 2024-25 Budget has announced that the HKMA is discussing with industry participants the detailed arrangements for structuring and launching an ETF in the Middle East tracking Hong Kong stock indices.

#### (20) Hong Kong’s Position Limits Regime for Exchange-traded Derivatives – the Need for Revision



April 2015

- The SFC conducted a review of the position limit regime in 2022 and a series of enhancements were proposed. Therefore, the SFC has made the Securities and Futures (Contracts Limits and Reportable Positions) (Amendment) Rules 2023 to prescribe position limits and reporting levels for new contracts, clarify on existing statutory requirements, enact consequential amendments to HKEX’s proposed enhancements to its exchange-level position limit regime, and implement the change in regulatory approach for international products to promote development. The Amendment Rules came into effect in December 2023. These amendments will give more clarity on regulatory requirements related to funds, facilitate compliance and provide more flexibility to the market.



## (22) 關於發揮香港在人民幣資本賬戶可兌換進程中的特殊優勢的建議



2016年4月

- 互換通北向交易在2023年5月正式啟動。項目為國際投資者提供便捷及安全的渠道，通過香港和內地基礎設施機構的連接，交易內地利率互換產品，方便持有內地債券的國際投資者管理利率風險。
- 證監會在2023年11月宣布，香港擬推出中國國債期貨合約，為海外投資者增加了對沖內地資產風險的工具。這是將香港打造成為領先風險管理中心的一個重要里程碑，尤其是對於用作對沖以內地資產為基礎的股票和固定收益產品而言。

## (23) 發展香港成為區域綠色金融中心



2016年5月

- 2023年6月，由財政司司長擔任主席的綠色科技及金融發展委員會成立。委員會匯聚了來自金融、科技、學術、專業服務等界別的業界翹楚和政府、金融監管機構以及公營機構的代表，提供了一個重要的平台，共謀如何推進綠色科技和綠色金融更快、更大步的發展，並向全球展示香港在相關方面的優勢。

## (22) Recommendations for Capitalising on the Unique Advantages of Hong Kong in the Process of Renminbi Capital Account Convertibility



April 2016

- Northbound Trading of Swap Connect was officially launched in May 2023. It provides a convenient and secure channel for international investors to trade interest rate swap products in the Mainland via a connection between infrastructure institutions in Hong Kong and the Mainland. The scheme aims to facilitate global investors' management of interest rate risks arising from their allocation to Mainland bonds.
- The SFC announced in November 2023 that Mainland government bond futures will be launched in Hong Kong, further expanding the toolkit for overseas investors to hedge their exposure to Mainland assets. This is a key milestone in developing Hong Kong as a premier risk management centre, especially for hedging equities and fixed income products with Mainland assets underlying.

## (23) Hong Kong as a Regional Green Finance Hub



May 2016

- In June 2023, the Green Technology and Finance Development Committee was established under the chairmanship of the Financial Secretary. The Committee gathers leaders from finance, technology, academic, professional services sectors, etc, as well as representatives from the Government, financial regulators and public organisations, providing an important platform for discussing how to promote faster and greater development of green technology and green finance and to showcase Hong Kong's advantages in these areas to the world.

## 金發局建議的新進展

### NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS

- 2024年1月，綠色和可持續金融跨機構督導小組（「督導小組」）公布支持香港把握可持續金融機遇的主要措施，包括在本地採納國際可持續披露準則，利用科技來支持可持續匯報和數據分析，及支持轉型金融發展。

- In January 2024, the Green and Sustainable Finance Cross-Agency Steering Group (“CASG”) introduced key initiatives to support Hong Kong in capitalising sustainable finance opportunities, including adopting the international disclosure standards, leveraging technology to support sustainability reporting and data analysis, and supporting the development of transition finance.

#### (25) 國家「十三五」規劃：香港金融業的發展機遇與政策建議

#### (25) The 13th Five-Year Plan: Opportunities for the Hong Kong Financial Industry and Policy Recommendations



2016年12月



December 2016

- 港交所於2023年6月在香港證券市場推出「港幣—人民幣雙櫃台模式」（「雙櫃台模式」）及雙櫃台莊家機制。為創造有利條件讓市場莊家在較低的交易成本下進行莊家及流通量供應活動，政府已修改法例豁免雙櫃台證券市場莊家特定交易的印花稅。現時共有24家上市企業採用雙櫃台模式提供港幣和人民幣證券買賣，雙櫃台莊家的數目亦已由推出初期的9名增加至目前的12名。

- HKEX launched the “Hong Kong Dollar (“HKD”)-RMB Dual Counter Model” (“dual-counter model”) and the “Dual Counter Market Maker” regime in June 2023. To create favorable conditions for market makers to engage in market making and liquidity providing activities with lower transaction costs, the Government has amended the law to exempt the stamp duty of specific transactions made by dual-counter market makers. A total of 24 issuers have adopted the dual-counter model and provided HKD and RMB securities trading, and the number of dual-counter market makers has increased from 9 when the model was initially launched to 12 currently.

#### (26) 有關影響香港發展為區域及國際金融機構首選國際金融產品發行和交易地點的稅務問題的建議

#### (26) A Paper on Tax Issues Affecting Hong Kong to Become a Preferred Location for Regional and International Financial Institutions to Originate and Trade International Financial Products



2016年12月



December 2016

- 政府會繼續擴展香港的全面性協定網絡，以促進商貿發展。香港至今已簽訂49份全面性協定。政府正與超過十個稅務管轄區進行商討。

- The Government will continue to expand Hong Kong’s CDTA network as a business facilitation initiative. Hong Kong has so far signed 49 CDTAs. Negotiations with more than ten jurisdictions are underway.

## (27) 轉危為機：香港作為保險中心及在再保險、海事保險和專屬自保保險的發展



2017年3月

- 立法會已於2023年7月通過《2023年保險業（修訂）條例草案》，以推行香港保險業的風險為本資本制度。新制度預計於2024年實施，並將取代現有的規則為本制度，令保險公司須遵從的資本要求與其資產負債配對、風險狀況及產品組合更為相稱，進一步加強香港保險業的財務穩健狀況。

## (28) 完善香港的上市結構性產品市場



2017年4月

- 《2024至25財政年度政府財政預算案》宣布證監會和港交所正探討優化結構性產品的上市要求和安排，並降低其上市成本。

## (29) 香港金融科技的未來



2017年5月

- 保監局於2023年9月為保險業制定開放應用程式介面（「API」）框架，為業界就採用API技術提供指引，促進合作並提升對保單持有人提供的服務。保監局亦與香港科技園公司（「科技園」）合作推出開放API中央紀錄冊，促進保險業界與其他市場參與者進行跨界別創新。

## (27) Turning Crisis into Opportunities: Hong Kong as an Insurance Hub with Development Focuses on Reinsurance, Marine and Captive



March 2017

- The Insurance (Amendment) Bill 2023 was passed by the Legislative Council (“LegCo”) in July 2023 for the implementation of a Risk-based Capital regime for the Hong Kong insurance industry. The new regime, which will replace the existing rule-based capital adequacy regime and is targeted for implementation in 2024, will render the capital requirements imposed on insurance companies more sensitive to their asset and liability matching, risk profile and mix of products, thereby further strengthening the financial soundness of the Hong Kong insurance industry.

## (28) Optimising Hong Kong's Listed Structured Products Market



April 2017

- The 2024-25 Budget announced that the SFC and HKEX are considering to enhance the listing requirements and arrangements for structured products, while the listing costs of the products will be lowered.

## (29) The Future of FinTech in Hong Kong



May 2017

- The IA introduced the Open Application Programming Interface (“API”) Framework for the insurance sector in September 2023, so as to provide industry players with guidance for deploying API technology, foster partnerships and improve services for policyholders. IA also collaborated with The Hong Kong Science and Technology Parks Corporation (“HKSTP”) to roll out the Open API Central Register to facilitate cross-sectoral innovation between insurers and other market participants.

## 金發局建議的新進展

### NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS

- 為應對市場上不斷升溫的網絡威脅，保監局正在加強網絡安全指引（「指引20」）。借鑒銀行業的見解和經驗，保監局正在制定網絡安全框架（「CRAF」），為保險公司提供評估一覽表，透過評估各項業務和營運範疇，衡量公司的網絡風險。
- In response to the escalating cyber threats in the market, IA is enhancing its Guideline on Cybersecurity (“GL20”). Drawing insights and experience from the banking sector, the IA is preparing a Cyber Resilience Assessment Framework (“CRAF”), which would provide insurers with an assessment matrix to measure their cyber-risk exposures by assessing various business and operational aspects.

#### (31) 關於推動香港成為航空租賃和融資中心的建議



2017年7月

- 政府會繼續擴展香港的全面性協定網絡，以促進商貿發展。香港至今已簽訂49份全面性協定。政府正與超過十個稅務管轄區進行商討。

#### (34) 船舶租賃業務建議



2018年5月

- 為擴大本地海運網絡，政府自2020年起推出一系列針對航運業的稅務優惠措施，包括船舶租賃、海事保險業務、船舶代理、船舶管理和船舶經紀業務。正如《2024至25財政年度政府財政預算案》公布，政府已經展開進一步優化稅務優惠措施的研究。

#### (31) Recommendations for Developing Hong Kong as an Aircraft Leasing and Financing Hub



July 2017

- The Government will continue to expand Hong Kong's CDTA network as a business facilitation initiative to promote economic development of Hong Kong. Hong Kong has so far signed 49 CDTAs. Negotiations with more than ten jurisdictions are underway.

#### (34) Maritime Leasing Paper



May 2018

- Since 2020, to expand the local maritime network, the Government has introduced a series of tax concession measures for the maritime industry in the areas of ship leasing, marine insurance, ship agency, ship management, and shipbroking. As announced in the 2024-25 Budget, the Government has commenced studies on further enhancements of the tax concession measures.

**(35) 為廿一世紀國際金融中心構建科技及規管基礎設施：推行數碼身分身分認證及認識客戶平台，以落實普及金融、維持金融體系穩健及加強競爭力**



**2018年6月**

- 2022年10月，金管局推出「商業數據通」，有效促進企業（尤其是中小企）與銀行分享其來自不同數據源的商業數據，助其享用更多金融服務。截至2023年12月，「商業數據通」已吸引26家銀行及13間數據提供方參與，促成了超過13,000宗貸款申請和審查，估計涉及的信貸批核總額達117億港元。另外，「商業數據通」已於2023年底連接政府構建的「授權數據交換閘」，公司註冊處透過該連接成為「商業數據通」首個政府數據源。金管局會致力推動「商業數據通」的數據源多元化，以發展更多商業用例。

**(35) Building the Technological and Regulatory Infrastructure of a 21st Century International Financial Centre: Digital ID and KYC Utilities for Financial Inclusion, Integrity and Competitiveness**



**June 2018**

- In October 2022, the HKMA launched the Commercial Data Interchange (“CDI”) which effectively facilitates enterprises (in particular SMEs) to share with banks their commercial data from different data sources, thereby enhancing their access to more financial services. As at December 2023, the CDI attracted the participation of 26 banks and 13 data providers, concluding over 13,000 loan applications and reviews, with an estimated credit approval amount of HK\$11.7 billion. Besides, the CDI was connected to the Government’s Consented Data Exchange Gateway in 2023 and the Companies Registry has become the first government data source of the CDI via the Gateway. The HKMA will endeavour to promote the diversification of data sources in the CDI in order to develop more business use cases.

## 金發局建議的新進展

### NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS

#### (36) 香港的「環境、社會及管治」 「ESG」策略



2018年11月

- 財經事務及庫務局（「財庫局」）於2024年3月發布了願景宣言，闡明政府和金融監管機構為香港發展全面的可持續披露生態圈的願景和方針。香港會計師公會（「HKICPA」）作為香港可持續匯報準則的制訂者，將訂立銜接ISSB準則的本地可持續匯報準則（《香港準則》）及附帶的應用和實施指引。政府的目標是在2024年內推出香港適當地採納ISSB準則的路線圖，就可持續匯報為香港企業提供具透明度及清晰的路徑，並讓企業有充裕時間做好準備，務求在《香港準則》實施時能準備就緒。
- 強積金受託人須為每個強積金計劃在2022年11月30日或之後的年度終結日提交年度管治報告，內容包括披露計劃的可持續投資策略及實施進度。強制性公積金計劃管理局（「積金局」）於2023年12月收到所有強積金計劃的首份年度管治報告。所有報告已上載於積金局及相關受託人／保薦人的網站，供計劃成員查閱。
- 積金局在2022年11月發出通函，優化強積金成分基金的核准準則，明確指出以ESG為主題的基金可獲積金局核准。截至2024年3月31日，積金局已核准五隻以ESG為主題的成分基金。這些成分基金把ESG因素納入為主要投資重點，並在投資目標及／或策略中反映ESG因素。

#### (36) Environmental, Social and Governance 「ESG」 Strategy for Hong Kong



November 2018

- The Financial Services and the Treasury Bureau (“FSTB”) published in March 2024 a vision statement, setting out the vision and approach of the Government and financial regulators in developing a comprehensive ecosystem for sustainability disclosure in Hong Kong. The Hong Kong Institute of Certified Public Accountants (“HKICPA”) will assume the role of the sustainability reporting standard setter in Hong Kong, and develop the local sustainability reporting standards (“Hong Kong Standards”) aligned with the International Sustainability Standards Board (“ISSB”) Standards as well as the complementary application and implementation guidance. The Government’s target is to launch a roadmap on the appropriate adoption of the ISSB Standards in Hong Kong within 2024, to provide a transparent and well-defined pathway on sustainability reporting for businesses in Hong Kong as well as sufficient time for making preparations and developing readiness for the pragmatic implementation of the Hong Kong Standards.
- MPF trustees are required to submit an annual governance report for each MPF scheme with financial year end date falling on or after 30 November 2022. The report should disclose the schemes’ sustainable investing strategy and implementation progress. By end December 2023, the Mandatory Provident Fund Schemes Authority (“MPFA”) received from all MPF schemes their first annual governance reports and these reports are made available on the MPFA website and the websites of respective trustees/sponsors for access by scheme members.
- In November 2022, MPFA issued a circular to refine approval criteria for constituent funds to send a clear signal to the market that ESG-themed funds could be approved. As of end-March 2024, MPFA had approved five ESG-themed constituent funds, which incorporate ESG factors as their key investment focus and reflect such in the investment objective and/or strategy.

- 在2024年1月，督導小組發布2024年的工作計劃，包括以下三項主要措施，以把握亞太地區低碳轉型所帶來的投融資機會：
  - 在本地適當地採納國際財務報告（「IFRS」）可持續披露準則；
  - 利用科技來支持可持續匯報和資料分析；及
  - 支持轉型金融發展，以鞏固香港作為領先可持續金融中心的地位。
- 在這些措施中，積金局與督導小組的其他成員緊密合作，透過採用國際財務報告可持續披露準則，制定本地可持續披露準則的路線圖。積金局亦以觀察員身分加入了一個由業界主導的工作小組，該工作小組的成立，旨在為在香港提供產品及服務的ESG評級和數據產品供應商制定自願操守準則。ESG評級和數據產品供應商將來可自願簽署遵守建議的自願操守準則（「VCoC」）。預期自願操守準則將提供一個精簡而一致的基準，以便資產管理公司對ESG評級和數據產品供應商進行盡職審查或持續評估。
- 此外，積金局繼續支持督導小組於2022年10月推出的「可持續金融實習計劃」，為大學生提供本地實習機會，讓他們獲得實際工作經驗，以及瞭解積金局在可持續投資方面的政策。積金局亦鼓勵強積金受託人提供類似實習機會。
- 財政司司長在《2023至24財政年度政府財政預算案》中宣布政府計劃未來在其發行的綠色機構債券中，撥出一定比例優先供強積金基金投資。自2023年6月起，金管局及積金局已就撥出一定比例的政府綠色債券優先供強積金基金投資建立機制。
- In January 2024, the CASG announced its work plan for 2024 with three key initiatives to capture financing and investment opportunities from low carbon transition in the Asia-Pacific Region. These three initiatives include:
  - Adopting International Financial Reporting Standards (“IFRS”) Sustainability Disclosure Standards locally as appropriate;
  - Leveraging technology to support sustainability reporting and data analysis; and
  - Supporting the development of transition finance to consolidate Hong Kong’s role as a leading sustainable finance hub.
- Among these initiatives, MPFA has worked closely with other members of the CASG to develop a roadmap for the local sustainability disclosures ecosystem through adopting the IFRS Sustainability Disclosure Standards. MPFA has also joined as one of the observers, an industry-led working group which is formed to develop a code of conduct for voluntary adoption (“VCoC”) by ESG ratings and data products providers providing products and services in Hong Kong. The proposed VCoC, which will be open for ESG ratings and data products providers to sign up voluntarily, is expected to provide a streamlined and consistent basis for investment managers to conduct due diligence or on-going assessment on ESG ratings and data products providers.
- Furthermore, MPFA continued to support the CASG’s Sustainable Finance Internship Initiative which was launched in October 2022 to provide local internship opportunities in green and sustainable finance for university students to gain practical work experience and general understanding of MPFA’s policies in sustainable investing. MPFA also encouraged MPF trustees to provide similar internship opportunities.
- The Financial Secretary announced in the 2023-24 Budget that the Government plans to earmark a certain proportion of the future issuances of Government institutional green bonds for priority investment by MPF funds. The HKMA and the MPFA have already put in place a mechanism since June 2023 for priority investment by MPF funds in Government green bonds.

## 金發局建議的新進展

### NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS

#### (37) 提升香港作為領先人壽保險中心的地位



2018年12月

- 立法會已於2023年7月通過《2023年保險業(修訂)條例草案》，以推行香港保險業的風險為本資本制度。新制度預計於2024年實施，並將取代現有的規則為本制度，令保險公司須遵從的資本要求與其資產負債配對、風險狀況及產品組合更為相稱，進一步加強香港保險業的財務穩健狀況。

#### (37) Enhancing Hong Kong's Role as a Leading Life Insurance Centre



December 2018

- The Insurance (Amendment) Bill 2023 was passed by the LegCo in July 2023 for the implementation of a Risk-based Capital regime for the Hong Kong insurance industry. The new regime, which will replace the existing rule-based capital adequacy regime and is targeted for implementation in 2024, will render the capital requirements imposed on insurance companies more sensitive to their asset and liability matching, risk profile and mix of products, thereby further strengthening the financial soundness of the Hong Kong insurance industry.

#### (38) 強制性公積金制度的未來路向



2019年2月

- 截至2024年2月底，「積金易」平台系統已準備就緒以讓受託人可於2024年6月底起分階段加入平台，並預期平台可於2025年全面運作。

#### (38) Mandatory Provident Fund System – The Way Forward



February 2019

- As at end-February 2024, system readiness for commencement of phased trustee onboarding by end-June 2024 was achieved with full implementation of the eMPF Platform expected to be achieved by end-2025.



## (41) 保障香港未來 — 提升及發展香港保險業的稅務建議



2020年3月

- 為鼓勵市民盡早為退休作儲蓄，政府自2019/20課稅年度起提供稅務優惠，讓納稅人可就其合資格延期年金保費及強積金可扣稅自願性供款，享有薪俸稅及個人入息課稅項下的稅項扣減，扣除總額以每名納稅人每課稅年度60,000港元為上限。截至2024年2月，一共銷售了超過271,000份合資格延期年金保單，共帶來約190億港元總年度保費。同時，強積金可扣稅自願性供款的帳戶數目則增至73,000個，涉及供款總額約為99億港元。

## (42) 發展人民幣資產市場提升香港人民幣樞紐地位



2020年5月

- 「理財通2.0」服務已於2024年2月26日正式啟動，優化措施包括把個人投資者額度由100萬元人民幣提高至300萬元人民幣；降低南向通的參與門檻，支持更多大灣區居民參與試點；擴大參與機構範圍，新增符合要求的證券公司作為參與主體；擴大合格投資產品範圍；以及進一步優化宣傳銷售安排。根據中國人民銀行（人民銀行）統計，截至2024年3月底，參與跨境理財通的大灣區個人投資者超過97,000人，計劃共錄得約70,000筆跨境匯劃資金（包括粵港澳），跨境匯劃金額（包括粵港澳）約283.89億元人民幣。

## (41) Insuring Hong Kong's Future — Tax Recommendations to Enhance and Grow Hong Kong's Insurance Industry



March 2020

- To encourage members of the public to save early for their retirement, the Government has offered tax concessions since the year of assessment 2019/20 allowing taxpayers to enjoy tax deductions under salaries tax and personal assessment for their premiums paid to qualifying deferred annuity policies and contributions made to MPF tax-deductible voluntary contribution accounts, subject to a maximum tax deductible limit of \$60,000 each assessment year per taxpayer. As at February 2024, over 271,000 qualifying deferred annuity policies were sold, which generated around HK\$19 billion of total annualised premiums. At the same time, the number of accounts with MPF tax-deductible voluntary contributions increased to 73,000, involving contributions amounted to around \$9.9 billion.

## (42) Enhancing Hong Kong's Status as Offshore RMB Business Hub through the Development of the RMB Asset Market



May 2020

- “Wealth Management Connect (“WMC”) 2.0” commenced on 26 February 2024. Enhancement measures include increasing the individual investor quota from RMB1 million to RMB3 million, lowering the threshold for participating in the Southbound Scheme to support more Greater Bay Area (“GBA”) residents to participate in the scheme, expanding the scope of participating institutions to include eligible securities firms, expanding the scope of eligible investment products, and further enhancing the promotion and sales arrangements. According to the statistics published by the People's Bank of China, up to end-March 2024, over 97,000 individual investors in the GBA (including Guangdong, Hong Kong and Macao) participated in WMC and around 70,000 cross-boundary fund remittances amounting to around RMB28.389 billion (including Guangdong, Hong Kong and Macao) had been recorded.

## 金發局建議的新進展

### NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS

- 港交所於2023年6月在香港證券市場推出雙櫃台模式及雙櫃台莊家機制。為創造有利條件讓市場莊家在較低的交易成本下進行莊家及流通量供應活動，政府已修改法例豁免雙櫃台證券市場莊家特定交易的印花稅。現時共有24家上市企業採用雙櫃台模式提供港幣和人民幣證券買賣，雙櫃台莊家的數目亦已由推出初期的9名增加至目前的12名。
- HKEX launched the dual-counter model and the “Dual Counter Market Maker” regime in June 2023. To create favorable conditions for market makers to engage in market making and liquidity providing activities with lower transaction costs, the Government has amended the law to exempt the stamp duty of specific transactions made by dual-counter market makers. A total of 24 issuers have adopted the dual-counter model and provided HKD and RMB securities trading, and the number of dual-counter market makers has increased from 9 when the model was initially launched to 12 currently.
- 中央政府支持內地保險公司在香港發行巨災債券。保監局在2021年3月建立的新專屬規管制度以及在2021年5月宣布「保險相連證券資助先導計劃」的細節後，促成了四宗保險相連證券（「ILS」）於香港發行，發行總金額達5.6億美元，為風災和地震所造成的損失提供保障。
- The Central Government supports Mainland insurers to issue catastrophe bonds in Hong Kong. The Insurance Authority (“IA”) launched the new bespoke regulatory regime launched in March 2021 and announced details of the Pilot ILS Grant Scheme in May 2021, facilitating the issuance of four insurance-linked securities (“ILSs”) in Hong Kong, securing protection against losses inflicted by typhoons and earthquakes. The total issuance size amounted to over of US\$560 million.

#### (43) 香港在粵港澳大灣區金融聯通中的獨特角色



2020年6月

- 2024年1月，金管局聯同人民銀行公布深化香港和內地金融合作的政策措施，包括在大灣區實施港澳居民內地購房跨境支付便利化措施。相關措施在2024年2月26日起生效。

#### (43) Hong Kong's Unique Role in Enhancing Financial Connectivity in the Greater Bay Area



June 2020

- In January 2024, the HKMA and the People's Bank of China (“PBoC”) jointly announced policy measures to deepen the financial co-operation between Hong Kong and the Mainland, including implementing facilitative measures on the remittances for property purchase by Hong Kong and Macao residents in the Mainland cities in the GBA. The relevant measures came into effect on 26 February 2024.

- 「理財通2.0」服務已於2024年2月26日正式啓動，優化措施包括把個人投資者額度由100萬元人民幣提高至300萬元人民幣；降低南向通的參與門檻，支持更多大灣區居民參與試點；擴大參與機構範圍，新增符合要求的證券公司作為參與主體；擴大合格投資產品範圍；以及進一步優化宣傳銷售安排。根據人民銀行統計，截至2024年3月底，參與跨境理財通的大灣區個人投資者超過97,000人，計劃共錄得約70,000筆跨境匯劃資金（包括粵港澳），跨境匯劃金額（包括粵港澳）約283.89億元人民幣。
- “WMC 2.0” commenced on 26 February 2024. Enhancement measures include increasing the individual investor quota from RMB1 million to RMB3 million, lowering the threshold for participating in the Southbound Scheme to support more GBA residents to participate in the scheme, expanding the scope of participating institutions to include eligible securities firms, expanding the scope of eligible investment products, and further enhancing the promotion and sales arrangements. According to the statistics published by the People’s Bank of China, up to end-March 2024, over 97,000 individual investors in the GBA (including Guangdong, Hong Kong and Macao) participated in WMC and around 70,000 cross-boundary fund remittances amounting to around RMB28.389 billion (including Guangdong, Hong Kong and Macao) had been recorded.
- 政府推出跨境汽車保險「等效先認」政策以配合自2023年7月1日起實施的「港車北上」計劃，為使用港珠澳大橋前往內地的相關車輛提供更便捷的投保方式。
- The Government implemented the “unilateral recognition” policy for cross-boundary motor insurance to tie in with Northbound Travel for Hong Kong Vehicles, which commenced operation on 1 July 2023, providing a more convenient way to obtain the necessary insurance coverage for relevant vehicles travelling to the Mainland via the Hong Kong-Zhuhai-Macao Bridge.

#### (44) 推動香港成為亞洲的環球「環境、社會及管治」(ESG) 投資樞紐



2020年7月

- 2023年6月，由財政司司長擔任主席的綠色科技及金融發展委員會成立。委員會匯聚了來自金融、科技、學術、專業服務等類別的業界翹楚和政府、金融監管機構以及公營機構的代表，提供了一個重要的平台，共謀如何推進綠色科技和綠色金融更快、更大步的發展，並向全球展示香港在相關方面的優勢。

#### (44) Hong Kong — Developing into the Global ESG Investment Hub of Asia



July 2020

- In June 2023, the Green Technology and Finance Development Committee was established under the chairmanship of the Financial Secretary. The Committee gathers leaders from finance, technology, academic, professional services sectors, etc, as well as representatives from the Government, financial regulators and public organisations, providing an important platform for discussing how to promote faster and greater development of green technology and green finance and to showcase Hong Kong's advantages in these areas to the world.

## 金發局建議的新進展

### NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS

- 財庫局於2024年3月發布了願景宣言，闡明政府和金融監管機構為香港發展全面的可持續披露生態圈的願景和方針。香港會計師公會作為香港可持續匯報準則的制訂者，將訂立銜接ISSB準則的《香港準則》及附帶的應用和實施指引。政府的目標是在2024年內推出香港適當地採納ISSB準則的路線圖，就可持續匯報為香港企業提供具透明度及清晰的路徑，並讓企業有充裕時間做好準備，務求在《香港準則》實施時能準備就緒。
- The FSTB published in March 2024 a vision statement, setting out the vision and approach of the Government and financial regulators in developing a comprehensive ecosystem for sustainability disclosure in Hong Kong. The HKICPA will assume the role of the sustainability reporting standard setter in Hong Kong, and develop the Hong Kong Standards aligned with the ISSB Standards as well as the complementary application and implementation guidance. The Government's target is to launch a roadmap on the appropriate adoption of the ISSB Standards in Hong Kong within 2024, to provide a transparent and well-defined pathway on sustainability reporting for businesses in Hong Kong as well as sufficient time for making preparations and developing readiness for the pragmatic implementation of the Hong Kong Standards.
- 在2024年3月，保監局發布了氣候風險管理問卷調查結果摘要，旨在進一步了解保險業在管理氣候風險方面的進展、慣例和挑戰。調查結果反映了業界整體準備情況，為保監局未來制定支援措施和監管指導提供有用參考。
- In March 2024, the IA published the Summary of Climate Risk Management Survey Results, which aimed to better understand the insurance industry's progress, practices and challenges in managing climate risk. The survey results provide visibility on the overall readiness of the industry, which will serve as useful reference for the IA in mapping out support measures and supervisory guidance.

#### (45) 齊家有道：以香港為家族辦公室樞紐



2020年7月

- 金發局旗下的香港財富傳承學院（「財富傳承學院」）於2023年11月成立，以提供交流協作、知識分享和人才培訓的平台，並為家族辦公室業界、資產擁有者和財富繼承者提供相關培訓，以推廣正面的理財價值觀及壯大家族辦公室人才庫。

#### (45) Family Wisdom: A Family Office Hub in Hong Kong



July 2020

- The Hong Kong Academy for Wealth Legacy ("HKAWL") under the FSDC was established in November 2023 to provide a platform for collaboration, networking, knowledge sharing, and to provide relevant training for the family office sector, asset owners and wealth inheritors, thereby promoting positive financial management values and strengthening the talent pool for family offices.

## (48) 振興香港房地產投資信託基金市場 — 提升流動性



2021年5月

- 為進一步吸引業界在港成立房託基金，政府於2021年推出資助計劃，為獲准在港上市的房託基金提供資助，用以支付本地專業服務提供者所收取的合資格費用。《2024至25財政年度政府財政預算案》宣布延長資助計劃三年至2027年，以推動更多房託基金來港發展。
- 《2024至25財政年度政府財政預算案》宣布房託基金單位轉讓將獲豁免繳付印花稅。

## (52) 香港作為國際金融中心 — 優化香港的上市制度



2022年3月

- 港交所經諮詢市場後於去年3月實施特專科技公司上市機制，便利具規模的特專科技企業透過新的資格測試上市融資。現時機制涵蓋5大特專科技行業，分別為新一代信息技術、先進硬件及軟件、先進材料、新能源及節能環保，以及新食品及農業技術。特專科技公司上市機制能配合處於不同發展階段企業的融資需求，便利科技公司吸納國際資本和拓展業務，提升香港作為全球創新產業公司首選上市地點的地位。

## (48) Revitalisation of Hong Kong's Real Estate Investment Trusts Market — Promoting Liquidity



May 2021

- To further attract the set-up of REITs in Hong Kong, the Government launched a Grant Scheme in 2021 to provide funding support for REITs listed in Hong Kong to pay for eligible expenses charged by Hong Kong-based professional service providers. The 2024-25 Budget has announced the extension of the Grant Scheme for three years to 2027 to strengthen the development of REITs in Hong Kong.
- The 2024-25 Budget has announced waiving the stamp duty payable on the transfer of REIT units.

## (52) Hong Kong as an International Financial Centre — Enhancement of Hong Kong's IPO offerings



March 2022

- HKEX launched the listing regime for specialist technology companies in March 2023 after consulting the market, facilitating large-scale specialist technology companies to list and raise funds through the new eligibility test. The regime currently covers 5 key specialist technology industries including next-generation information technology, advanced hardware and software, advance materials, new energy and environmental protection, and new food and agriculture technologies. The listing regime for specialist technology companies can help address the fundraising needs of enterprises at different development stages, thus facilitating technology companies to access international capital and expand their businesses, while enhancing Hong Kong's status as a premier listing venue for global innovative companies.

## 金發局建議的新進展

### NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS

- 為向中小型企業提供更有效的融資平台，經徵詢市場意見，港交所於2024年1月實施一系列措施改革GEM，包括為大量投入研發活動的企業推出新的財務資格測試、引入新的「簡化轉板機制」、減少發行人的持續合規要求等。其中，新的資格測試將便利具良好增長潛力的公司在GEM上市，有利吸納處於早期發展階段及來自不同區域的增長型公司來港融資，與主板現行的生物科技公司及特專科技公司上市制度優勢互補，強化香港作為全方位國際集資中心的競爭力。
- To provide SMEs with a more effective fundraising platform, after consulting the market, HKEX has implemented a series of reform recommendations for GEM in January 2024, which include adding a new eligibility test for enterprises heavily engaged in research and development activities, introducing a new streamlined transfer mechanism, and reducing ongoing compliance obligations of issuers. Notably, the new alternative financial eligibility test will facilitate companies with good growth potential to list on GEM, which is conducive to attracting high growth enterprises at an early development stage from different places to raise funds in Hong Kong. The new test would complement the existing Main Board listing regimes for biotechnology companies and specialist technology companies, with a view to comprehensively strengthening the competitiveness of Hong Kong as an all-rounded international fundraising hub.

#### (53) 香港資產及財富管理 — 促進行業進一步發展的稅務建議



2022年5月

- 《2024至25財政年度政府財政預算案》宣布政府將進一步優化有關基金、單一家族辦公室和附帶權益的優惠稅制，包括檢討稅務寬免制度的適用範圍、增加合資格交易的種類，以及提升有關處理附帶交易的彈性，從而吸引更多有潛力的基金和家族辦公室來港落戶。政府會就此諮詢業界以擬備具體的優化建議。

#### (53) Asset and Wealth Management in Hong Kong — Tax Recommendations towards Further Development



May 2022

- The 2024-25 Budget has announced that the Government will further enhance the preferential tax regimes for funds, single family offices and carried interest, including reviewing the scope of the tax concession regimes, increasing the types of qualifying transactions and enhancing flexibility in handling incidental transactions, to attract more funds and family offices with potential to establish a presence in Hong Kong. The Government will consult the industry and prepare specific enhancement proposals.

## (54) 提高市場流動性的觀察報告



2022年8月

- 港交所於2023年6月在香港證券市場推出雙櫃台模式及雙櫃台莊家機制。為創造有利條件讓市場莊家在較低的交易成本下進行莊家及流通量供應活動，政府已修改法例豁免雙櫃台證券市場莊家特定交易的印花稅。現時共有24家上市企業採用雙櫃台模式提供港幣和人民幣證券買賣，雙櫃台莊家的數目亦已由推出初期的9名增加至目前的12名。
- 政府在《2024至25財政年度政府財政預算案》宣布證監會及港交所正探討一系列措施，其中包括優化交易機制，包括探索收窄最低上落價位以縮窄買賣差價；研究優化股票現貨買賣單位；以及探索進一步優化衍生產品的持倉限額及保證金安排，更好地滿足風險管理需要。
- 港交所在2024年3月於證券市場推出一項新的自行成交防範服務，以便利投資者避免無意中進行自行成交，並將在今年第二季進一步優化現行衍生產品市場的相關功能，預期可減少機構投資者的運作成本，鼓勵多元化投資策略，有利增加股票市場的流動性。

## (54) Observations on Market Liquidity Enhancement



August 2022

- HKEX launched the dual-counter model and the “Dual Counter Market Maker” regime in June 2023. To create favorable conditions for market makers to engage in market making and liquidity providing activities with lower transaction costs, the Government has amended the law to exempt the stamp duty of specific transactions made by dual-counter market makers. A total of 24 issuers have adopted the dual-counter model and provided HKD and RMB securities trading, and the number of dual-counter market makers has increased from 9 when the model was initially launched to 12 currently.
- As announced in the 2024-25 Budget, the Government will continue to take forward a series of measures to enhance market efficiency and liquidity. Among others, the SFC and HKEX are considering to improve the trading mechanism, including to explore reducing the minimum trading spread to narrow bid ask spreads, enhancing stock-trading units adopted in the cash market, and making further adjustments to the position limits and margin requirements of derivative products to better meet risk-management needs.
- HKEX has introduced a new self-match prevention service in the securities market in March 2024 to facilitate investors to avoid unintentional self-trades. It will also further enhance the existing service in the derivatives market in the second quarter of this year. The measures are expected to reduce operating costs of institutional investors and encourage diversified investment strategies, which will be conducive to increasing the liquidity of the stock market.

## 金發局建議的新進展

### NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS

#### (55) 鞏固香港作為亞洲優秀私人財富管理樞紐的地位



2022年9月

- 金管局及證監會於2023年7月推出有關遵守向具備高資產淨值及豐富知識或經驗的高端專業投資者提供合理適當建議的責任的精簡程序。精簡程序簡化了銷售時的合適性評估及產品資料披露，從而在保障投資者的同時提升客戶體驗。
- 金管局於2024年2月發出有關投資組合為本的合適性評估的更新指引，以促進業界採用及提升銷售時的客戶體驗。指引就審視客戶的風險承受能力、投資年期與集中風險，以及計算客戶投資組合方面提供進一步闡釋。
- 《2024至25財政年度政府財政預算案》宣布政府將進一步優化有關基金、單一家族辦公室和附帶權益的優惠稅制，包括檢討稅務寬免制度的適用範圍、增加合資格交易的種類，以及提升有關處理附帶交易的彈性，從而吸引更多有潛力的基金和家族辦公室來港落戶。政府會就此諮詢業界以擬備具體的優化建議。

#### (55) Cementing Hong Kong's Role as a Premier Private Wealth Management Hub in Asia



September 2022

- The HKMA and the SFC introduced in July 2023 a streamlined approach on compliance with suitability obligations when dealing with sophisticated professional investors who possess higher levels of net worth and knowledge or experience. The streamlined approach simplifies the suitability assessment and the product disclosure at the point of sale, hence enhancing customer experience while according investor protection.
- The HKMA issued updated guidance on portfolio-based approach to suitability assessment ("PBA") in February 2024 to facilitate adoption and enhance customer experience at the point of sale. Clarifications were provided on the consideration of a customer's risk tolerance level, investment horizon and concentration risk, and the calculation of a customer's investment portfolio under PBA.
- The 2024-25 Budget has announced that the Government will further enhance the preferential tax regimes for funds, single family offices and carried interest, including reviewing the scope of the tax concession regimes, increasing the types of qualifying transactions and enhancing flexibility in handling incidental transactions, to attract more funds and family offices with potential to establish a presence in Hong Kong. The Government will consult the industry and prepare specific enhancement proposals.



## (56) 連接數據：將香港打造為跨境金融數據樞紐



2022年12月

- 人民銀行與金管局於2024年1月24日公布一系列深化內地與香港金融合作措施，當中包括推動跨境徵信合作，便利企業跨境融資。人民銀行與金管局隨後簽署了《關於跨境徵信互通業務試點的諒解備忘錄》，雙方同意首先於深圳與香港開展跨境徵信互通業務試點，在風險可控下測試及審核跨境徵信信息傳輸項目的具體運行狀況。跨境徵信互通業務試點首階段主要推進企業信息的跨境徵信合作，從中吸取經驗之後，金管局與人民銀行會繼續溝通研究，進一步深化合作。
- 在跨境個人徵信方面，創新科技及工業局（「創科及工業局」）於2023年6月與國家互聯網信息辦公室（「國家網信辦」）簽訂了《促進粵港澳大灣區數據跨境流動的合作備忘錄》，明確在國家數據跨境安全管理制度框架下，推動大灣區數據跨境流動合作，便利內地數據安全有序地跨境流通至香港。雙方於2023年12月共同發布《粵港澳大灣區（內地、香港）個人信息跨境流動標準合同》（《大灣區標準合同》）便利措施，以促進及簡化大灣區內地城市的個人信息跨境流動到香港的安排。首階段先行先試已邀請對跨境服務需求較大的金融、徵信及醫療業自願參與。

## (56) Connecting Data: Establishing Hong Kong as a Cross-Boundary Financial Data Hub



December 2022

- The PBoC and the HKMA announced on 24 January 2024 a series of measures to deepen the financial co-operation between the Mainland and Hong Kong, including promoting the collaboration on cross-boundary credit referencing (“CBCR”) to facilitate enterprises’ cross-boundary financing activities. The PBoC and the HKMA have subsequently signed a MoU on CBCR pilots and agreed to first conduct CBCR pilots between Shenzhen and Hong Kong so as to test and review the operations of cross-boundary data transfers under proper risk management and controls. The CBCR pilots would focus on facilitating commercial lending in the initial stage. After gaining relevant experience, the HKMA and PBoC will continue to discuss and look into how to further deepen the co-operation.
- On CBCR for individuals, the Innovation, Technology and Industry Bureau (“ITIB”) entered into the “Memorandum of Understanding on Facilitating Cross-boundary Data Flow Within the Guangdong-Hong Kong-Macao Greater Bay Area” with the Cyberspace Administration of China (“CAC”) in June 2023, which provides that under the national framework on the safe management of cross-boundary data flow, the secure and orderly flow of data from the Mainland to Hong Kong is facilitated with a view to promoting collaboration in cross-boundary data flow with the GBA. The two sides jointly announced in December 2023 the facilitation measure of “Standard Contract for the Cross-boundary Flow of Personal Information Within the GBA (Mainland, Hong Kong)” (“the GBA Standard Contract”), which seeks to facilitate and streamline the compliance arrangements on cross-boundary flow of personal information in the Mainland cities in the GBA to Hong Kong. For the first phase of the early and pilot implementation, the banking, credit referencing and healthcare sectors which have a greater demand for cross-boundary services have been invited to participate on a voluntary basis.

## 金發局建議的新進展

## NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS

### (58) 培育當代青年人才引領香港金融服務業的穩健未來



2023年8月

- 截至2024年3月，在綠色和可持續金融培訓先導計劃下，已有約2,200宗發還款項申請獲成功審批，涉及的總資助金額約1,200萬元。合資格培訓課程及資歷達63個，由本地大學的專業進修學院、專業機構、國際培訓機構等提供，並會不斷更新。
- 2023年10月，政府推出「灣區專上學生金融科技雙向實習計劃」，資助香港和內地兩地學生在金融科技企業短期實習工作，藉以加強人才交流和壯大金融科技人才庫。整個實習計劃將提供150個實習名額，約有30家香港和大灣區內地城市的金融科技企業參與。約有30名學生參加冬季實習計劃，而夏季實習計劃的申請已於2024年4月開展。
- 《2023年施政報告》宣布政府會向「政府獎學基金」額外注資10億元，2024/25學年起增加「一帶一路獎學金」的名額五成；並會逐步增加香港博士研究生獎學金計劃名額，由每學年300個提升三分之一至400個，吸引更多傑出人才來港就學及進行研究。此外，政府會致力發展「北部都會區大學教育城」，鼓勵專上院校與中外知名院校加強合作，通過區內共享資源和產業聯動提升協同效應。

### (58) Nurturing the Young Talents of Today for Hong Kong's Financial Services Industry of Tomorrow



August 2023

- As of March 2024, under the Pilot Green and Sustainable Finance Capacity Building Support Scheme, about 2,200 reimbursement applications have been approved, involving a total reimbursement amount of around \$12 million. There were 63 eligible programmes and qualifications as provided by the professional and continuing education schools of local universities, professional institutions, international training providers, etc, and the list will continue to be updated.
- In October 2023, the Government launched the GBA Fintech Two-way Internship Scheme for Post-secondary Students to subsidise students from Hong Kong and the Mainland to participate in short-term internship in Fintech companies, with a view to enhancing talent exchange and enlarging the Fintech talent pool. The whole internship scheme will provide 150 internship positions with the participation of around 30 Fintech companies in Hong Kong and the Mainland cities of the GBA. Around 30 students participated in the winter internship scheme, while the application process for the summer internship scheme began in April 2024.
- The 2023 Policy Address announced that the Government will inject \$1 billion into the Government Scholarship Fund such that starting from the 2024/25 academic year, the quota of the Belt and Road Scholarship will increase by 50%, and the quota of the Hong Kong PhD Fellowship Scheme by one-third gradually, from 300 to 400 places per academic year. These will help attract more outstanding talents to study and conduct researches in Hong Kong. In addition, the Government will strive to develop the Northern Metropolis University Town where post-secondary institutions are encouraged to strengthen co-operation with renowned Mainland and overseas institutions, and create synergy by sharing resources and enhancing collaboration with the industry sector.

## (59) 提升市場流動性和多樣性：強化作為國際集資中心的競爭力



2023年8月

- 面對外圍環境對股票市場的挑戰，政府在2023年8月成立促進股票市場流動性專責小組，以全面檢視影響市場流動性的因素，並就提升股票市場競爭力和促進其可持續發展提出具體建議。專責小組提出共12項改善香港股票市場競爭力的短期措施，涵蓋上市制度、市場結構、交易機制等各方面，以及未來繼續優化市場的中長期方向。政府統籌證監會和港交所全速落實有關短期措施，至今大部分已經實施，包括於今年1月實施GEM改革措施，以及將股票印花稅稅率由買賣雙方各按交易金額支付0.13%下調至0.1%。
- 《2024至25財政年度政府財政預算案》宣佈房地產投資信託基金(REIT)單位轉讓和期權莊家進行證券經銷業務，將獲豁免繳付印花稅以進一步提高市場競爭力。政府將於2024年內向立法會提交相關修訂條例草案。

## (59) Enhancing Market Liquidity and Diversity: Enhancing Hong Kong's Competitiveness as an International Capital Formation Centre



August 2023

- In the face of the challenges from the external environment to the stock market, the Government established the Task Force on Enhancing Stock Market Liquidity in August 2023 to comprehensively review factors affecting market liquidity, and put up specific recommendations on strengthening the competitiveness and sustainable development of the stock market. The Task Force recommended 12 short-term measures to improve the competitiveness of Hong Kong's stock market, covering different aspects including listing regime, market structure and trading mechanism, as well as medium and long-term directions for continuous market enhancement. The Government has coordinated with the SFC and HKEX to implement the short-term measures at full speed. The majority of the measures have already been implemented, including the implementation of GEM reform measures in January 2024, and reduction of the rate of the stamp duty on stock transfers from 0.13% of the consideration or value of each transaction payable by buyers and sellers respectively to 0.1%.
- In the 2024-25 Budget, it was announced that the stamp duties payable on the transfer of REIT units and the jobbing business of option market-makers will be waived to further enhance market competitiveness. The Government will introduce the relevant Amendment Bill into LegCo in 2024.

## 金發局建議的新進展

### NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS


- 證監會及投資者及理財教育委員會（「投委會」）積極就虛擬資產進行投資者教育，推廣有關虛擬資產交易平台的資訊，以及提醒公眾有關在無牌平台上進行交易的風險。具體而言，證監會及投委會透過短片、社區外展活動、社交媒體平台、傳媒訪問等，加深公眾對不同投資工具的基本概念、相關風險及潛在詐騙行為的認知和警覺性，包括提防無牌或涉及詐騙的虛擬資產交易平台。證監會並與警方緊密合作，積極走進社區宣揚反詐騙訊息，亦於社交媒體和搜尋器上發布防騙及與虛擬資產相關的警示帖文和廣告。
- The SFC and the Investor and Financial Education Council have made proactive investor education efforts in respect of virtual assets (“VA”), disseminating information about VA trading platforms (“VATPs”) and reminding the public of the risks of trading on unlicensed platforms. Specifically, short video clips, community outreach activities, social media platforms, media interviews, etc., are used to enhance the public’s understanding of the concepts of different investment tools, as well as their knowledge and awareness of relevant risks and potential fraud (including the need to be alert to unlicensed or fraudulent VATPs). The SFC also works closely with the Police to actively promote anti-fraud messages in the community as well as publishes anti-fraud and VA-related posts and advertisements on social media and search engines.

#### (60) 財富致善：推動香港成為亞洲慈善事業樞紐

 2024年2月

- 政府於2024年3月在第二屆「裕澤香江」高峰論壇上宣布將推出Impact Link（「iLink」）的計劃。財富傳承學院作為iLink的執行機構，將於2024年建立一個慈善項目資料庫的互動平台，以吸引、精選並展示具有高潛力、高社會效益的慈善項目。這些項目須具備良好往績以及拓展潛力，以解決香港及以外地區最迫切的挑戰。

#### (60) Wealth for Good: Hong Kong as a Regional Philanthropic Hub

 February 2024

- The Government announced the plan to launch the Impact Link (“iLink”) initiative at the Second Wealth for Good in Hong Kong Summit in March 2024. The HKAWL, as the implementation body of iLink, will build up a dynamic repository platform for charitable projects in 2024, which aims to attract, select and showcase high-potential and high-social impact charitable projects with demonstrated track records and potential for scalability to solve the most pressing challenges within and beyond Hong Kong.

#### (61) 發掘區塊鏈潛力提升香港金融服務業發展

 2024年3月

- 財庫局和金管局於2023年12月聯合發表公眾諮詢文件，就有關監管穩定幣發行人的立法建議收集意見。諮詢共收到超過100份意見書。

#### (61) Realising the Potential of Blockchain in Advancing Hong Kong’s Financial Services Industry

 March 2024

- The FSTB and HKMA jointly issued a public consultation paper in December 2023 to gather views on the legislative proposal to regulate stablecoin issuers. The consultation has received over 100 responses.

- 金管局於2024年3月宣布推出穩定幣發行人「沙盒」安排，向有意在香港發行穩定幣的機構傳達監管期望並收集對擬議監管要求的意見。

- The HKMA announced in March 2024 the launched of the stablecoin issuer sandbox arrangement to communicate supervisory expectations to and obtain feedback on the proposed regulatory requirements from institutions planning to issue stablecoins in Hong Kong.

## (62) 加速離岸人民幣市場發展：豐富香港作為國際金融中心的機能

## (62) Accelerating Offshore RMB Market Development: Enriching Hong Kong's Offerings as an International Financial Centre



2024年3月



March 2024

- 「理財通2.0」服務已於2024年2月26日正式啓動，優化措施包括把個人投資者額度由100萬元人民幣提高至300萬元人民幣；降低南向通的參與門檻，支持更多大灣區居民參與試點；擴大參與機構範圍，新增符合要求的證券公司作為參與主體；擴大合格投資產品範圍；以及進一步優化宣傳銷售安排。根據人民銀行統計，截至2024年3月底，參與跨境理財通的大灣區個人投資者超過97,000人，計劃共錄得約70,000筆跨境匯劃資金（包括粵港澳），跨境匯劃金額（包括粵港澳）約283.89億元人民幣。

- “Wealth Management Connect 2.0” commenced on 26 February 2024. Enhancement measures include increasing the individual investor quota from RMB1 million to RMB3 million, lowering the threshold for participating in the Southbound Scheme to support more GBA residents to participate in the scheme, expanding the scope of participating institutions to include eligible securities firms, expanding the scope of eligible investment products, and further enhancing the promotion and sales arrangements. According to the statistics published by the PBoC, up to end-March 2024, over 97,000 individual investors in the GBA (including Guangdong, Hong Kong and Macao) participated in WMC and around 70,000 cross-boundary fund remittances amounting to around RMB28.389 billion (including Guangdong, Hong Kong and Macao) had been recorded.

- 互換通北向交易在2023年5月啓動。項目為國際投資者提供便捷及安全的渠道，通過香港和內地基礎設施機構的連接，交易內地利率互換產品，方便持有內地債券的國際投資者管理利率風險。

- Northbound Trading of Swap Connect was launched in May 2023. It provides a convenient and secure channel for international investors to trade interest rate swap products in the Mainland via a connection between infrastructure institutions in Hong Kong and the Mainland, facilitating global investors' management of interest rate risks arising from their allocation to Mainland bonds.

## 金發局建議的新進展

### NEW DEVELOPMENTS ON FSDC'S RECOMMENDATIONS

- 中國證券監督管理委員會和證監會於2023年8月宣布就推動大宗交易(非自動對盤交易)納入互聯互通機制達成共識。有關措施切合兩地投資者對跨境大宗交易日益增加的需求，有利進一步提升跨境市場流動性。政府和監管機構會繼續與有關內地部委和機構緊密聯繫，盡快落實有關安排。
- 證監會在2023年11月宣布在香港擬推出離岸國債期貨，為在港投資國債引入有效的離岸風險管理工具，以及深化香港離岸人民幣市場的發展。
- 人民銀行與金管局於2024年1月24日公布一系列深化內地與香港金融合作措施，當中包括推動跨境徵信合作，便利企業跨境融資。人民銀行與金管局隨後簽署了《關於跨境徵信互通業務試點的諒解備忘錄》，雙方同意首先於深圳與香港開展跨境徵信互通業務試點，在風險可控下測試及審核跨境徵信信息傳輸項目的具體運行狀況。跨境徵信互通業務試點首階段主要推進企業信息的跨境徵信合作，從中吸取經驗之後，金管局與人民銀行會繼續溝通研究，進一步深化合作。
- The China Securities Regulatory Commission and the SFC announced in August 2023 the consensus to introduce block trading (manual trades) under the mutual market access programme. The measure would help meet the increasing demand of cross-border block trading from investors in the two places, and is conducive to further enhancing cross-border liquidity. The Government and regulators will continue to closely liaise with relevant Mainland authorities and institutions to implement the arrangement as soon as possible.
- The SFC announced in November 2023 that offshore Mainland government bond futures will be launched in Hong Kong, which will introduce an effective offshore risk management tool for investing in Mainland government bonds in Hong Kong and deepen the development of Hong Kong's offshore RMB market.
- The PBoC and the HKMA announced on 24 January 2024 a series of measures to deepen the financial co-operation between the Mainland and Hong Kong, including promoting the collaboration on CBCR to facilitate enterprises' cross-boundary financing activities. The PBoC and the HKMA have subsequently signed a MoU on CBCR pilots and agreed to first conduct CBCR pilots between Shenzhen and Hong Kong so as to test and review the operations of cross-boundary data transfers under proper risk management and controls. The CBCR pilots would focus on facilitating commercial lending in the initial stage. After gaining relevant experience, the HKMA and PBoC will continue to discuss and look into how to further deepen the co-operation.

- 在跨境個人徵信方面，創科及工業局於2023年6月與國家網信辦簽訂了《促進粵港澳大灣區數據跨境流動的合作備忘錄》，明確在國家數據跨境安全管理制度框架下，推動大灣區數據跨境流動合作，便利內地數據安全有序地跨境流通至香港。雙方於2023年12月共同發布《大灣區標準合同》便利措施，以促進及簡化大灣區內地城市的個人信息跨境流動到香港的安排。首階段先行先試已邀請對跨境服務需求較大的金融、徵信及醫療業自願參與。
- On CBCR for individuals, the ITIB entered into the “Memorandum of Understanding on Facilitating Cross-boundary Data Flow Within the Guangdong-Hong Kong-Macao Greater Bay Area” with the CAC in June 2023, which provides that under the national framework on the safe management of cross-boundary data flow, the secure and orderly flow of data from the Mainland to Hong Kong is facilitated with a view to promoting collaboration in cross-boundary data flow with the GBA. The two sides jointly announced in December 2023 the facilitation measure of the GBA Standard Contract, which seeks to facilitate and streamline the compliance arrangements on cross-boundary flow of personal information in the Mainland cities in the GBA to Hong Kong. For the first phase of the early and pilot implementation, the banking, credit referencing and healthcare sectors which have a greater demand for cross-boundary services have been invited to participate on a voluntary basis.

THE HONG KONG ACADEMY  
FOR WEALTH LEGACY  
香港財富傳承學院







# 香港財富傳承學院

## THE HONG KONG ACADEMY FOR WEALTH LEGACY

### 董事會成員 Board Membership

#### 主席 Chairman

鄭志剛博士  
(任期由2023年11月14日開始)  
新世界發展有限公司  
執行副主席兼行政總裁

Dr Adrian Cheng Chi-kong  
(From 14 November 2023)  
Executive Vice-chairman and CEO  
New World Development

#### 當然成員 Ex-officio Members

陳浩濂先生  
(任期由2023年11月14日開始)  
財經事務及庫務局代表

Mr Joseph Chan Ho-lim  
(From 14 November 2023)  
Representative from the Financial  
Services and the Treasury Bureau

吳國才先生  
(任期由2023年11月14日開始)  
投資推廣署代表

Mr Charles Ng Siong Kwong  
(From 14 November 2023)  
Representative from Invest Hong Kong

#### 成員 Members

區景麟博士  
(任期由2023年9月26日開始)  
香港金融發展局  
行政總監

Dr Au King-lun  
(From 26 September 2023)  
Executive Director  
Financial Services Development  
Council

李律仁先生  
(任期由2023年9月26日直至  
2023年11月13日)  
Temple Chambers  
資深大律師

Mr Laurence Li Lu-jen  
(From 26 September 2023 till  
13 November 2023)  
Senior Counsel  
Temple Chambers

金樂琦教授  
(任期由2023年11月14日開始)  
香港科技大學金樂琦亞洲家族企業  
與家族辦公室研究中心  
創始主任兼資深顧問

Prof Roger King  
(From 14 November 2023)  
Founding Director and Senior Advisor  
Roger King Center for Asian Family  
Business and Family Office, HKUST

盧彩雲女士  
(任期由2023年11月14日開始)  
瑞士銀行  
財富管理亞洲區主席  
香港區主管及行政總裁

Ms Amy Lo Choi-wan  
(From 14 November 2023)  
Chairman of Global Wealth  
Management Asia  
Head and Chief Executive  
UBS Hong Kong

林俊明先生  
(任期由2023年11月14日開始)  
的近律師行  
合夥人兼金融服務部主管

Mr Jeremy Dinshaw Lam  
(From 14 November 2023)  
Partner and Head of  
Financial Services Practice  
Deacons

黃永光先生  
(任期由2023年11月14日開始)  
信和集團  
副主席

Mr Daryl Ng Win Kong  
(From 14 November 2023)  
Deputy Chairman  
Sino Group

### 諮詢委員會成員

陳繁昌教授  
邱詠筠女士  
艾爾敦先生  
黃嘉純先生  
許懷志先生  
謝量才先生  
斐歷嘉道理先生  
關金星女士  
郭基輝先生  
劉根森先生  
梁卓偉博士  
羅寶文女士  
韋安祖先生  
歐力飛先生  
Robert Rosen 先生  
楊國樑先生  
嚴樂居先生

### Advisory Board Members

Prof Tony Chan Fan-cheong  
Ms Winnie Chiu Wing-kwan  
Mr David Gordon Eldon  
Mr Lester Garson Huang  
Mr Kenneth Hui Wai-chi  
Mr Alex Jiaravanont  
Mr Philip Lawrence Kadoorie  
Ms Kwang Kam-shing  
Mr Adam Kwok Kai-fai  
Mr Lau Kan-sum  
Dr Gabriel Matthew Leung  
Ms Poman Lo  
Mr Andrew Bougourd Ross Weir  
Mr Oliver Paul Weisberg  
Mr Robert Rosen  
Mr Paul Yeung Kwok-leung  
Mr Yim Lok-kui



## Hong Kong Academy for Wealth Legacy 香港財富傳承學院

在金發局轄下成立香港財富傳承學院（「財富傳承學院」）是政府於2023年3月發表的《有關香港發展家族辦公室業務的政策宣言》的八項政策措施之一。以擔保有限公司形式成立，財富傳承學院致力促進交流協作、知識分享和人才培訓，為環球家族辦公室構建蓬勃的生態圈，為新世代的資產擁有人及私人財富管理人才提供專業諮詢服務，提升香港作為管理家族財富傳承的首選地點。財富傳承學院的董事會及諮詢委員會雲集了金融服務業、學術界及監管機構等的精英人才和專家，為學院的活動出謀獻策，確保學院的策略對應最新行業發展。

The establishment of the Hong Kong Academy for Wealth Legacy (“HKAWL”) under the FSDC is one of the eight policy measures set out in the Government’s “Policy Statement on Developing Family Office Businesses in Hong Kong” issued in March 2023. Incorporated as a company limited by guarantee, the HKAWL is committed to invigorating a vibrant ecosystem for family offices worldwide through fostering collaboration, networking, knowledge sharing, and talent development. It aims to guide next-generation wealth owners and private wealth management professionals with veteran counsel, thereby strengthening Hong Kong’s position as a principal centre for managing family wealth legacies. The HKAWL’s Board of Directors and Advisory Board bring together elites and experts from the financial services industry, academia and regulatory bodies to provide advice on the HKAWL’s programmes and to ensure that its strategies are in line with the latest industry developments.



自2023年11月成立以來，財富傳承學院－

- (a) 在2024年1月的「亞洲未來領袖及領導力活動週」就家族辦公室對藝術和收藏品的喜好和胃納發表演講；
- (b) 與私人財富管理公會及香港貿易發展局在2024年1月合辦家族辦公室研討會，討論家族財富、家族企業以及人才傳承等議題；
- (c) 在2024年3月參與由新城財經台、香港恒生大學以及華人家族傳承研究中心主辦的「亞太區家族辦公室發展論壇」，討論家族辦公室的發展趨勢；
- (d) 在2024年3月參與第二屆「裕澤香江」高峰論壇，財富傳承學院協調國際和本地家族辦公室代表參加是次論壇，董事會和顧問委員會成員亦協助國際貴賓在港期間參與多項相關活動；
- (e) 在2024年4月與比爾及梅琳達·蓋茲基金會就推動慈善事業進行策略對話；以及
- (f) 在2024年5月舉辦的年度「S+高峰會暨博覽」與香港社會服務聯會合辦題為「亞洲慈善事業與影響力投資的新興趨勢：機會與挑戰」的政策對談。

Since its establishment in November 2023, the HKAWL –

- (a) spoke at the “Asia Futurist Leadership Festival” on family offices’ preferences and appetites for Art and Collectibles in January 2024;
- (b) co-organised a family office symposium in collaboration with the Private Wealth Management Association and the Hong Kong Trade Development Council in January 2024 to discuss topics relating to family wealth, family business and family talent legacies;
- (c) discussed the family office development trends at the “Asia Pacific Family Office Development Forum”, hosted by Metro Broadcast Corporation Limited, Hang Seng University and Chinese Family Succession Research Centre in March 2024;
- (d) participated in the second “Wealth for Good in Hong Kong” Summit in March 2024 and coordinated international and local family representatives to attend the Summit. The Board and Advisory Board members of HKAWL also coordinated multiple ancillary events adjacent to the Summit’s main event to ensure international VIPs have multiple opportunities to be engaged while in Hong Kong;
- (e) participated in a strategic dialogue to foster philanthropy in Hong Kong with the Bill & Melinda Gates Foundation in April 2024; and
- (f) co-hosted a policy dialogue and panel discussion on “Emerging Trends in Asian Philanthropy and Impact Investing: Opportunities and Challenges” in the annual “S+ Summit cum Expo” with the Hong Kong Council of Social Service in May 2024.

在2024/25年度，財富傳承學院將探討如何將影響力投資和慈善項目納入整體財富管理框架，並會舉辦交流活動以突顯利用財富改善社會的變革力量，並促進對慈善事業和影響力投資的了解。

財富傳承學院並計劃主辦各類活動，包括為資產擁有人組織家族安排非公開的知識交流活動以促進持續訓練、知識交流和聯繫，並吸引全球的家族辦公室關注香港日益興旺的藝術生態圈。財富傳承學院已於2024年5月舉辦第一場「家族傳承高峰會」主題聚會，對象為內地、香港及海外家族辦公室的負責人、資產擁有者、家族企業擁有人及其下一代。第二場聚會將於2024年第四季舉辦，活動將包括財富傳承知識以及特定專題的經驗交流、有關時尚生活等的社交聚會、展示香港作為國際大都會的吸引力和其自然／歷史古蹟景點的本地之旅，旨在為國際訪客建立與香港的個人聯繫。

In 2024/25, the HKAWL will explore how to incorporate impact investing and philanthropic initiatives into the overall wealth management framework, and convene networking events seeking to highlight the transformative power of using wealth for social betterment and foster understanding of philanthropy and impact investing.

The HKAWL also plans to host multiple activities, including closed-door knowledge exchange gatherings for asset owners to facilitate continuous training, knowledge exchange and networking, while drawing the attention of family offices around the world to the thriving art ecosystem in Hong Kong. The HKAWL held the first edition of the “HKAWL Legacy Summit” series in May 2024, which was themed gatherings targeting family office principals, asset owners, family business owners and next-generations from the Mainland, Hong Kong and overseas. The second session will be held in Q4 2024. Activities will cover wealth legacy knowledge and experience exchanges on specified themes, social gatherings such as lifestyle activities, tours in Hong Kong showcasing its cosmopolitan attractions and nature/historic sites, with a goal to cultivate a sense of personal connection with Hong Kong for international guests.



## 香港財富傳承學院

## THE HONG KONG ACADEMY FOR WEALTH LEGACY

政府於2024年3月在第二屆「裕澤香江」高峰論壇上宣布將推出Impact Link (「iLink」) 的計劃。就此，作為執行機構，財富傳承學院將於2024年建立一個慈善項目資料庫的平台以供互動。iLink致力吸引、精選並展示具有高潛力、高社會效益的慈善項目。這些項目須具備良好往績以及拓展潛力，以解決香港及以外地區最迫切的挑戰。

The Government announced the plan to launch the Impact Link (“iLink”) initiative at the second “Wealth for Good in Hong Kong” Summit in March 2024. In this connection, the HKAWL as the implementation body to discharge iLink, will build up a dynamic repository platform for charitable projects in 2024, which aims to attract, select and showcase high-potential and high-social impact charitable projects with demonstrated track records and potential for scalability to solve the most pressing challenges within and beyond Hong Kong.



DIRECTORS' REPORT

董事會報告書





# 董事會報告書

## DIRECTORS' REPORT

董事會全人謹將截至2024年3月31日止年度的年報及經審核財務報表呈覽。

### 主要活動

金發局在香港註冊成立，並以香港為註冊地，註冊辦事處和主要營業地點設於香港中環干諾道中41號盈置大廈5樓502室。金發局的主要業務是：

1. 就開拓本港金融市場和加強香港作為國際金融中心的競爭力的策略和措施，向政府提供建議；
2. 支持香港金融服務業提升從業人員的核心競爭力和知識；以及
3. 在內地和海外推廣香港金融服務業和香港作為國際金融中心的優勢。

### 使命

金發局為一個高層次及跨界別的諮詢機構，於2013年成立並於2018年註冊成為擔保有限公司，旨在就如何推動香港金融服務業的更大發展，徵詢業界並提出建議。

The directors present their annual report and the audited financial statements for the year ended 31 March 2024.

### Principal Activities

The FSDC is a company incorporated and domiciled in Hong Kong and has its registered office and principal place of business at Unit 502, 5/F, Nexus Building, No. 41 Connaught Road Central, Hong Kong. The principal activities of the FSDC are:

1. advising the Government on strategies and measures to expand the scope of the financial markets of Hong Kong and enhance the competitiveness of Hong Kong as an international financial centre;
2. supporting the financial services industry of Hong Kong in developing the core competence and knowledge of its practitioners; and
3. promoting the financial services industry of Hong Kong and Hong Kong as an international financial centre in the Mainland and overseas.

### Mission

The FSDC is established in 2013 and incorporated in 2018 as a high-level and cross-sectoral advisory body to engage the industry and formulate proposals to promote the further development of Hong Kong's financial services industry.



## 我們的業務

在2023/24年度，金發局繼續圍繞四大主題展開研究工作，即綠色和可持續金融／環境、社會及企業管治（「ESG」）、金融科技、資產及財富管理、以及香港與內地和全球市場的聯通性。金發局期間共發表了六份政策研究及其他報告，涵蓋多個對提升香港金融業發展至關重要的範疇，包括：

- (a) 關於促進市場流動性及多樣性以增強香港作為國際集資中心競爭力的報告；
- (b) 關於加強香港成為區域慈善事業樞紐的價值優勢的報告；
- (c) 關於推動區塊鏈技術應用以提升香港金融服務業發展的報告；
- (d) 關於豐富香港金融產品以加速離岸人民幣市場發展的報告；
- (e) 關於為金融服務業培育青年人才的報告；及
- (f) 與一間諮詢機構聯合發佈關於香港金融服務業的最新發展動態的專刊。

在2023/24年度，金發局及其政策研究團隊通過行業外展、及就特定行業及議題與專題小組會議，持續發展其研究能力。基於業界提升金融市場效率的意見，金發局提出了在金融策略性重點發展領域的實際建議，包括增強市場流動性、推廣金融科技發展、拓展慈善事業發展以加強香港的家族辦公室樞紐地位，以及加強香港離岸人民幣市場的發展。

## Our Business

In 2023/24, the FSDC continued to conduct research focusing on the four main themes, namely green and sustainable finance/ Environmental, Social and Governance (“ESG”), financial technology (“FinTech”), asset and wealth management, and connectivity with the Mainland and the rest of the world (“Connectivity”). A total of six policy research and other reports covering different areas integral to enhancing Hong Kong’s financial services industry were published, which include –

- (a) a report on boosting market liquidity and diversity to enhance Hong Kong’s competitiveness as an international capital formation centre;
- (b) a report on enhancing the city’s value propositions as a regional philanthropic hub;
- (c) a report on fostering blockchain technology adoption to advance Hong Kong’s financial services industry;
- (d) a report on enriching Hong Kong’s offerings to accelerate offshore Renminbi (“RMB”) market development;
- (e) a report on nurturing young talents for the financial services industry; and
- (f) a collaborative publication with an advisory firm detailing the recent advancements in the city’s financial services industry.

The FSDC and its in-house Policy Research Team has continued to develop its research capacity in 2023/24 through industry outreach and focus group engagements on specific sectors and themes. In light of the industry’s feedback and suggestions to enhance the efficiency of our financial markets, the FSDC has developed practical recommendations on strategic priorities in the financial services industry, including boosting market liquidity, promoting FinTech development, expanding philanthropic offerings to strengthen Hong Kong’s status as a family office hub and accelerating the development of Hong Kong’s offshore RMB market.

在市場推廣方面，金發局採取全面的傳訊策略，以增強全球持份者對香港作為國際金融中心的信心。在2023/24年度，金發局 –

- (a) 積極舉辦、協辦及參與超過100個本地及海外活動，主持小組討論或發表推廣提升香港金融領導地位的主題演講；
- (b) 繼續透過與世界主要金融服務聯盟保持全球夥伴關係，舉行或參與圓桌會議、代表團訪問和合辦國際論壇，以及接待外國訪問團，加強與世界各地金融界別的連繫；
- (c) 推出了兩輯短片，包括「香港的人民幣故事」，以宣傳在香港的人民幣商機；以及「香港成功故事」，透過訪問著名的香港成功行業領袖，展示香港的優勢和機會；以及
- (d) 舉辦了五場「金發局業界交流系列」網上研討會，推廣新發表的研究報告和領導思維，吸引逾800名參加者。

金發局的推廣工作聚焦香港的領導思維，與內地及海外夥伴建立更緊密的合作關係。舉例來說，金發局於2023/24年度組織代表團到訪北京和中東，與當地持份者進行了一連串有成效的會議，包括相關政府部門、金融監管機構、行業協會及國際組織等。這些交流活動促進金發局與其策略夥伴的合作，見證於與盧森堡金融推廣署、中國信息通信研究院及沙特阿拉伯王國金融產業發展計劃簽署的諒解備忘錄，鞏固雙方的合作關係。

On the market promotion front, the FSDC pursued a comprehensive strategy to reinforce global stakeholders' confidence in Hong Kong as an international financial centre. In 2023/24, the FSDC –

- (a) actively organised, co-organised or participated in over 100 local and overseas events, and convened panel discussions or delivered keynote speeches on topics promoting Hong Kong's financial leadership;
- (b) strengthened global connection with financial communities worldwide through continued partnership with major financial services alliances, hosting or participating in roundtables, delegation visits as well as co-organising international forums, and receiving incoming delegations from overseas;
- (c) developed two series of videos on "Hong Kong's RMB Stories" to promote the RMB business opportunities in Hong Kong, and "Hong Kong Success Stories" featuring interviews of renowned industry leaders in Hong Kong to demonstrate Hong Kong's strengths and opportunities; and
- (d) hosted five webinars under the "FSDC Industry Exchange Series" to promote the newly released research papers and thought leadership, attracting over 800 participants.

With the FSDC's promotion efforts focusing on Hong Kong's thought leadership, the FSDC has cultivated strong collaborative partnerships with its Mainland and overseas counterparts. For example, the FSDC led delegations to Beijing and the Middle East in 2023/24, facilitating a series of fruitful meetings with local stakeholders, including relevant government bodies, financial regulators, industry associations and global organisations. These engagements have been instrumental in establishing and deepening the partnerships between the FSDC and its counterparts, as evidenced by the signing of memoranda of understanding ("MoU") with the Luxembourg for Finance, the China Academy of Information and Communications Technology, and the Financial Sector Development Program of the Kingdom of Saudi Arabia to solidify the collaborative relationships.

在人才培育方面，金發局於2023年9月至11月舉辦為期兩個月的「金發局金融就業資訊節2023」。作為首個金融服務業的跨業界項目，資訊節由10所本地大學及12個業界專業協會協辦，涵蓋資產管理、銀行、證券、金融科技、保險和專業服務等領域，舉辦合共八場職業講座及業界交流活動，吸引約一千名學生和年輕從業員參與。

在金發局轄下成立香港財富傳承學院（「財富傳承學院」）是政府於2023年3月發表的《有關香港發展家族辦公室業務的政策宣言》的八項政策措施之一。財富傳承學院致力促進交流協作、知識分享和人才培訓，為環球家族辦公室構建蓬勃的生態圈，為新世代的資產擁有人及私人財富管理人才提供專業諮詢服務，提升香港作為管理家族財富傳承的首選地點。財富傳承學院的董事會及諮詢委員會雲集了金融服務業、學術界及監管機構等的精英人才和專家，為學院的活動出謀獻策，確保學院的策略對應最新行業發展。

自2023年11月成立以來，財富傳承學院 –

- (a) 在2024年1月的「亞洲未來領袖及領導力活動週」就家族辦公室對藝術和收藏品的喜好和胃納發表演講；
- (b) 與私人財富管理公會及香港貿易發展局在2024年1月合辦家族辦公室研討會，討論家族財富、家族企業以及人才傳承等議題；
- (c) 在2024年3月參與由新城財經台、香港恒生大學以及華人家族傳承研究中心主辦的亞太區家族辦公室發展論壇，討論家族辦公室的發展趨勢；

On human capital development, the FSDC organised a two-month “FSDC Career Festival 2023” programme from September to November 2023. The programme, being the first industry-wide initiative, was carried out in collaboration with 10 local universities and 12 professional bodies spanning a broad spectrum of sectors, including asset management, banking, securities, FinTech, insurance, professional services, etc. A series of eight career talks and networking events were organised, benefiting approximately 1,000 students and young professionals.

The establishment of the Hong Kong Academy for Wealth Legacy (“HKAWL”) under the FSDC is one of the eight policy measures set out in the Government’s “Policy Statement on Developing Family Office Businesses in Hong Kong” issued in March 2023. The HKAWL is committed to invigorating a vibrant ecosystem for family offices worldwide through fostering collaboration, networking, knowledge sharing, and talent development. It aims to guide next-generation wealth owners and private wealth management professionals with veteran counsel, thereby strengthening Hong Kong’s position as a principal centre for managing family wealth legacies. The HKAWL’s Board of Directors and Advisory Board bring together elites and experts from the financial services industry, academia and regulatory bodies to provide advice on the HKAWL’s programmes and to ensure that its strategies are in line with the latest industry developments.

Since its establishment in November 2023, the HKAWL –

- (a) spoke at the “Asia Futurist Leadership Festival” on family offices’ preferences and appetites for Art and Collectibles in January 2024;
- (b) co-organised a family office symposium in collaboration with the Private Wealth Management Association and the Hong Kong Trade Development Council in January 2024 to discuss topics relating to family wealth, family business and family talent legacies;
- (c) discussed the family office development trends at the Asia Pacific Family Office Development Forum, hosted by Metro Broadcast Corporation Limited, Hang Seng University and Chinese Family Succession Research Centre in March 2024;

- (d) 在2024年3月參與第二屆「裕澤香江」高峰論壇，財富傳承學院協調國際和本地家族辦公室代表參加是次論壇，董事會和顧問委員會成員亦協助國際貴賓在港期間參與多項相關活動；
- (e) 在2024年4月與比爾及梅琳達·蓋茲基金會就推動慈善事業進行策略對話；以及
- (f) 在2024年5月舉辦的年度「S+ 高峰會暨博覽」與香港社會服務聯合會合辦題為「亞洲慈善事業與影響力投資的新興趨勢：機會與挑戰」的政策對談。
- (d) participated in the second “Wealth for Good in Hong Kong” Summit in March 2024 and coordinated international and local family representatives to attend the Summit. The Board and Advisory Board members of HKAWL also coordinated multiple ancillary events adjacent to the Summit’s main event to ensure international VIPs have multiple opportunities to be engaged while in Hong Kong;
- (e) participated in a strategic dialogue to foster philanthropy in Hong Kong with the Bill & Melinda Gates Foundation in April 2024; and
- (f) co-hosted a policy dialogue and panel discussion on “Emerging Trends in Asian Philanthropy and Impact Investing: Opportunities and Challenges” in the annual S+ Summit cum Expo with the Hong Kong Council of Social Service in May 2024.

### 與持份者的主要關係

作為一個政府資助的組織，金發局遵循並遵守政府規定的所有法規和要求，包括但不限於有關金發局申請資金的事項。

作為一個跨界別的諮詢機構，金發局旨在就如何推動香港金融服務業的更大發展及金融產業策略性發展路向，徵詢金融服務界並提出建議。作為政策研究工作的其中一環，金發局與監管機構、行業團體以及專業協會等共同探討金融服務業持續多元發展的機遇和掣肘。其亦與內地和海外相關機構保持溝通，支持香港金融服務界開拓新市場和新業務。

註冊成為擔保有限公司後，金發局不斷加強內部政策研究團隊的研究能力，透過組織針對不同領域和特定問題的焦點工作小組，以及包括實體和虛擬方式的討論會議等，更加深入地把握市場動向並制定戰略方向，並將業界針對不同議題的看法及實用建議以多種形式傳達予政府和其他相關持份者，包括通過舉行會議及出版政策研究報告和其他刊物。

### Key Relationship with Stakeholders

Being a Government subvented organisation, the FSDC follows and observes all regulations and requirements specified by the Government, including but not limited to matters regarding the FSDC’s application of fund.

As a cross-sectoral advisory body, the FSDC is tasked to engage the financial services industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development. As part of the policy research work, the FSDC works with regulatory and trade bodies, as well as industry and professional associations, to identify new opportunities for and any constraints on the sustainable growth and diversity of the financial services industry. It also maintains ongoing dialogue with relevant bodies in the Mainland and overseas to support the financial services industry of Hong Kong in accessing new markets and growth areas.

Having developed its own in-house Policy Research Team post incorporation, the FSDC has strengthened its research capacity through organising sector- and issue-specific focus groups and closed-door discussion sessions, consisting of both physical and virtual meetings, to develop strategic directions and gauge market views at a greater depth. Industry feedbacks and practical recommendations on various issues have been conveyed to the Government and relevant stakeholders through various channels, including liaison meetings, policy research reports, as well as other publications.

## 主要風險及不明朗因素

金發局依賴政府為其營運提供資金，政府對金發局的資助金政策的任何變動均可能會對其未來發展產生重大影響。

金發局發佈的主題及訊息以及接觸的目標受眾受本地及國際社會經濟狀況的影響。宏觀環境動盪可能影響金發局的推廣工作。

## 未來發展

金發局致力在其現行政策研究基礎上，透過加強與持份者的互動及與全球知名研究和專業機構的合作及交流，進一步深化與內地及海外金融市場的聯繫。2024/25年度獲審批的政府資助金將由港幣31,700,000增加至港幣47,500,000。

在2024/25年度，金發局的研究將聚焦三大議題，即綠色和可持續金融／環境、社會及企業管治、金融科技、以及香港與內地和全球市場的聯通性。在這些主題下，可探討的議題包括加強香港作為集資中心的地位、透過金融科技提升市場效率、進一步推進綠色及可持續金融的發展，以及評估香港作為區域商品交易樞紐的潛力等。金發局的政策建議將導向促進創新、完善監管，以及優化人才培育，以完善香港的金融生態體系。

在保持與本地業界人士和組織持續交流的同時，金發局將擴大其策略重點至全球性研究項目。金發局旨在通過參與會議、圓桌論壇、主題論壇等不同互動項目，善用與內地和海外策略夥伴建立的合作關係，掌握各方的見解。金發局預期這些交流將帶來廣泛成果，例如聯合研究工作、知識交流，以配合金發局的目標。

## Principal Risks and Uncertainties

The FSDC relies on the Government to fund its operations, any changes to the Government policy on its subvention to the FSDC may have vital effect on the future development of it.

Themes and messages that the FSDC disseminates and target audiences that we approach are subject to the local and international social-economic conditions. Turbulence in the macro environment can impact FSDC's promotional efforts.

## Future Development

The FSDC is committed to building on its existing policy research mandate and deepening its connectivity with financial markets in the Mainland and overseas through enhancing stakeholder engagements and advancing its partnerships and collaborations with reputable research and professional institutions globally. The approved Government subventions for 2024/25 will be increased from HK\$31,700,000 to HK\$47,500,000.

The FSDC's research agenda for 2024/25 will focus on three broad themes, namely green and sustainable finance/ESG, FinTech, and connectivity of Hong Kong with the Mainland and the rest of the world. Potential topics to be explored under these themes include strengthening Hong Kong's role as a capital formation hub, enhancing market efficiency through FinTech adoption, propelling advancements in green and sustainable finance, and assessing the potential of Hong Kong as a regional commodity market. The FSDC's policy recommendations will be primarily directed at fostering innovation, refining in regulatory practices, and improving talent cultivation to reinforce Hong Kong's financial ecosystem.

Besides maintaining its ongoing exchanges with local industry practitioners and organisations, the FSDC will expand its strategic focus to include global research initiatives concurrently. The FSDC aims to capture insights through diverse interactions such as engagement meetings, roundtables, thematic forums etc., to capitalise on established collaborative partnerships with the Mainland and overseas strategic counterparts. These engagements are expected to yield a variety of deliverables, such as joint research initiatives, knowledge sharing, etc., that will be commensurate with the objectives of the FSDC.

金發局將善用其廣闊的專業網絡及其作為香港金融服務業的跨界別諮詢組織的獨特身份，繼續向全球展現香港作為國際金融中心的優勢及機遇。金發局2024/25年度的主要計劃包括積極參與多項本地及國際的大型旗艦活動，組織業界交流會議，並加強與內地和海外業界的交流，例如 –

- (a) 聯同策略夥伴、業界組織及政府機構舉辦國際性活動，推廣金融服務業的重點領域，包括亞洲金融論壇、香港金融科技周、一帶一路高峰論壇、地球日論壇2024，以及第29屆聯合國氣候變化大會；
- (b) 加強對外的推廣工作，增加外訪活動，計劃的外訪地區包括中東、東盟及歐盟，以與相關組織建立合作夥伴關係，同時也藉此了解業界的意見，以向政府建議相關便利市場措施。具體而言，金發局與卡塔爾金融市場管理局在2024年5月簽署諒解備忘錄，加強兩地在金融領域的合作；
- (c) 為強化香港與海外市場聯通，金發局將設立兩個諮詢小組，分別就建立和加強與中東及東盟地區的聯繫提供指導。諮詢小組將提供針對獨特商業文化和市場動態的見解、與關鍵行業持份者的聯繫機會，以及作為金發局活動規劃的導航指導及支援，以促進與該兩個地區的更緊密聯繫；以及
- (d) 透過社交和數碼媒體，擴大策略性資訊在全球覆蓋和認知，向目標受眾宣傳香港金融服務業的優勢。

The FSDC will continue to showcase Hong Kong's strengths and opportunities as an international financial centre globally, by leveraging its extensive professional network and unique position as a cross-sectoral advisory body for the financial services industry. Planned major activities in 2024/25 include active engagement in various local and international large-scale flagship events, organisation of industry exchange meetings, and strengthening collaboration with the Mainland and overseas markets, for example –

- (a) organising international events with strategic partners, industry associations and government bodies in promoting strategic areas for the financial services industry, including the Asian Financial Forum, the Hong Kong FinTech Week, the Belt and Road Summit, the Earth Forum 2024, and the 29th Conference of the Parties of the United Nations Framework Convention on Climate Change;
- (b) stepping up efforts in external promotion and increasing outreach activities, which are planned to cover the Middle East, ASEAN, and the European Union, with a view to establishing collaborative partnerships with relevant organisations, understanding the industry's views for proposing relevant market facilitation measures to the Government. Specifically, the FSDC signed a MoU with the Qatar Financial Centre Authority in May 2024 to enhance collaborative efforts across the financial sectors of Qatar and Hong Kong;
- (c) strengthening the connectivity between Hong Kong and overseas markets by establishing two advisory groups to provide guidance on building and enhancing connectivity with the Middle East and ASEAN. The advisory groups are expected to offer strategic insights into unique business cultures and market dynamics, networking opportunities with key industry players, and navigational guidance to support the planning of the FSDC's activities, with a view to fostering stronger relationships with the two regions; and
- (d) expanding the global reach and awareness of strategic messaging through social and digital media marketing, promoting Hong Kong's strengths in financial services among target audiences.

金發局將繼續舉辦、協辦或參與培育年輕一代的人才發展活動，透過「人才拓展計劃」下的不同項目，支持人才培育和本地專業人才的能力建設。

因應人才就緒進行研究一直是金發局探討金融服務業人才議題的持續工作。考慮到業內各界別的增長潛力以及現時的人才短缺問題，金發局擬透過進行政策研究為各界別建立具備韌性的人才框架，以支持金融服務業的持續發展。

財富傳承學院將探討如何將影響力投資和慈善項目納入整體財富管理框架，並會舉辦交流活動以突顯利用財富改善社會的變革力量，並促進對慈善事業和影響力投資的了解。

財富傳承學院並計劃主辦各類活動，包括為資產擁有人組織家族安排非公開的知識交流活動以促進持續訓練、知識交流和聯繫，並吸引全球的家族辦公室關注香港日益興旺的藝術生態圈。財富傳承學院已於2024年5月舉辦第一場「家族傳承高峰會」主題聚會，對象為內地、香港及海外家族辦公室的負責人、資產擁有者、家族企業擁有人及其下一代。第二場聚會將於2024年第四季舉辦，活動將包括財富傳承知識以及特定專題的經驗交流、有關時尚生活等的社交聚會、展示香港作為國際大都會的吸引力和其自然／歷史古蹟景點的本地之旅，旨在為國際訪客建立與香港的個人聯繫。

政府於2024年3月在第二屆「裕澤香江」高峰論壇上宣布將推出Impact Link (「iLink」) 的計劃。就此，作為執行機構，財富傳承學院將於2024年建立一個慈善項目資料庫的平台以供互動。iLink致力吸引、精選並展示具有高潛力、高社會效益的慈善項目。這些項目須具備良好往績以及拓展潛力，以解決香港及以外地區最迫切的挑戰。

The FSDC will continue to organise, co-organise or participate in initiatives that foster the development of the young generation, and develop human capital and capacity building of home-grown professionals through different initiatives under its Talent Amplifier Programme.

Conducting talent readiness studies has been the FSDC's ongoing efforts to explore talent issues in the financial services industry. Noting the growth potential of various sectors of the industry and the current talent shortfall, the FSDC is seeking to establish a resilient talent framework for each sector through conducting policy research, aiming at supporting the sustained growth of the financial services industry.

The HKAWL will explore how to incorporate impact investing and philanthropic initiatives into the overall wealth management framework, and convene networking events seeking to highlight the transformative power of using wealth for social betterment and foster understanding of philanthropy and impact investing.

The HKAWL also plans to host multiple activities, including closed-door knowledge exchange gatherings for asset owners to facilitate continuous training, knowledge exchange and networking, while drawing the attention of family offices around the world to the thriving art ecosystem in Hong Kong. The HKAWL held the first edition of the "HKAWL Legacy Summit" series in May 2024, which was themed gatherings targeting family office principals, asset owners, family business owners and next-generations from the Mainland, Hong Kong and overseas. The second session will be held in Q4 2024. Activities will cover wealth legacy knowledge and experience exchanges on specified themes, social gatherings such as lifestyle activities, tours in Hong Kong showcasing its cosmopolitan attractions and nature/historic sites, with a goal to cultivate a sense of personal connection with Hong Kong for international guests.

The Government announced the plan to launch the Impact Link ("iLink") initiative at the second "Wealth for Good in Hong Kong" Summit in March 2024. In this connection, the HKAWL as the implementation body to discharge iLink, will build up a dynamic repository platform for charitable projects in 2024, which aims to attract, select and showcase high-potential and high-social impact charitable projects with demonstrated track records and potential for scalability to solve the most pressing challenges within and beyond Hong Kong.

## 董事會報告書

## DIRECTORS' REPORT

### 董事會

本財政年度內及截至本報告刊發日期止的在任董事如下：

李律仁先生  
丁晨女士  
馮華健先生  
韋安祖先生  
許正宇先生  
陳浩濂先生(許正宇先生的候補董事)  
區景麟博士  
施穎茵女士  
陳玲娜女士  
鄭志剛博士  
戴明鈞先生  
林俊明先生  
李民斌先生  
林涌博士  
盧彩雲女士  
陳偉敏先生(委任自2024年1月17日生效)  
陳惠仁先生(委任自2024年1月17日生效)  
陳婉真女士(委任自2024年1月17日生效)  
林慧虹女士(委任自2024年3月18日生效)  
賴智明博士(辭任自2023年9月1日生效)  
范鴻齡先生(退任自2024年1月17日生效)  
霍經麟先生(退任自2024年1月17日生效)  
胡章宏博士(退任自2024年1月17日生效)

全體現任董事將於來年繼續留任。

### 董事之交易、安排或合約的利益

金發局於本年度結算日或年內任何時間，均沒有訂立金發局董事擁有重大利益的任何重要合約。

### The Board of Directors

The directors during the financial year and up to the date of this report were:

Mr Laurence Li Lu-jen  
Ms Ding Chen  
Mr Daniel Richard Fung  
Mr Andrew Walter Bougourd Ross Weir  
Mr Hui Ching-yu  
Mr Joseph Chan Ho-lim (Alternate Director to Mr Hui Ching-yu)  
Dr Au King-lun  
Ms Diana Ferreira Cesar  
Ms Lena Chan  
Dr Cheng Chi-kong  
Mr Damien Allen Green  
Mr Jeremy Dinshaw Lam  
Mr Brian David Li Man-bun  
Dr Lin Yong  
Ms Amy Lo Choi-wan  
Mr Chan Wei-beng (Appointed with effect from 17 January 2024)  
Mr Ronald Chan Wai-yan (Appointed with effect from 17 January 2024)  
Ms Jennifer Tan Yuen-chun (Appointed with effect from 17 January 2024)  
Ms Luanne Lim Hui-hung (Appointed with effect from 18 March 2024)  
Dr Jimmy Lai Chi-ming (Resigned with effect from 1 September 2023)  
Mr Fan Hung-ling (Retired with effect from 17 January 2024)  
Mr Glenn Fok (Retired with effect from 17 January 2024)  
Dr Hu Zhanghong (Retired with effect from 17 January 2024)

All the existing directors shall continue in office for the following year.

### Directors' Interests in Transaction, Arrangements or Contracts

No contract of significance to which the FSDC was a party, and in which a director of the FSDC had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.



## 董事彌償

惠及金發局董事的獲准許彌償條文(定義見香港《公司條例》第469條)現正生效，並曾於本年度內生效。

## 核數師

本董事會將提呈由香港立信德豪會計師事務所有限公司連任本公司核數師的決議予金發局成員。

董事會代表  
李律仁  
主席  
2024年6月28日

## Indemnity of Directors

A permitted indemnity provision (as defined in section 469 of the Hong Kong Companies Ordinance) for the benefit of the directors of the FSDC is currently in force and was in force this year.

## Auditor

A resolution for the re-appointment of BDO Limited as auditor of the FSDC will be proposed to Members of the FSDC.

On behalf of the Board  
**Laurence Li Lu-jen**  
*Chairman*  
28 June 2024

CONSOLIDATED  
FINANCIAL STATEMENTS  
綜合財務報告





# 獨立核數師報告

## INDEPENDENT AUDITOR'S REPORT

致香港金融發展局成員

(於香港註冊成立為擔保有限公司)

### 意見

本核數師(「我們」)已審計列載於第145至182頁的香港金融發展局(「金發局」)及其附屬公司(統稱「集團」)的綜合財務報告，此綜合財務報告包括於2024年3月31日的綜合財務狀況表及截至該日止年度的綜合全面收益表、綜合資金變動表及綜合現金流量表，以及綜合財務報告附註，包括重大會計政策資料。

我們認為，該等綜合財務報告已根據香港會計師公會頒布的《香港財務報告準則》真實而中肯地反映集團於2024年3月31日的綜合財務狀況及截至該日止年度的綜合財務表現及綜合現金流量，並已遵照香港《公司條例》妥為擬備。

### 意見的基礎

我們已根據香港會計師公會頒布的《香港審計準則》進行審計。我們在該等準則下承擔的責任已在本報告「核數師就審計綜合財務報告承擔的責任」部分中作進一步闡述。根據香港會計師公會頒布的《專業會計師道德守則》(「守則」)，我們獨立於集團，並已履行守則中的其他專業道德責任。我們相信，我們所獲得的審計憑證能充足及適當地為我們的審計意見提供基礎。

### 年報內的其他信息

董事須對其他信息負責。其他信息包括刊載於年報內的信息，但不包括綜合財務報告及我們的核數師報告。

TO THE MEMBERS OF FINANCIAL SERVICES DEVELOPMENT COUNCIL

(Incorporated in Hong Kong as a company limited by guarantee)

### OPINION

We have audited the consolidated financial statements of the Financial Services Development Council (the “FSDC”) and its subsidiary (together the “Group”) set out on pages 145 to 182, which comprise the consolidated statement of financial position as at 31 March 2024, and the consolidated statement of comprehensive income, the consolidated statement of changes in funds and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 March 2024, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

### BASIS FOR OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing (“HKSAs”) issued by the HKICPA. Our responsibilities under those standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements” section of our report. We are independent of the Group in accordance with the HKICPA’s “Code of Ethics for Professional Accountants” (“the Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### OTHER INFORMATION IN THE ANNUAL REPORT

The directors are responsible for the other information. The other information comprises the information included in the FSDC’s annual report, but does not include the consolidated financial statements and our auditor’s report thereon.

### 年報內的其他信息 (續)

我們對綜合財務報告的意見並不涵蓋其他信息，我們亦不對該等其他信息發表任何形式的鑒證結論。

結合我們對綜合財務報告的審計，我們的責任是閱讀其他信息，在此過程中，考慮其他信息是否與綜合財務報告或我們在審計過程中所了解的情況存在重大抵觸或者似乎存在重大錯誤陳述的情況。基於我們已執行的工作，如果我們認為其他信息存在重大錯誤陳述，我們需要報告該事實。在這方面，我們沒有任何報告。

### 董事就綜合財務報告須承擔的責任

董事須負責根據香港會計師公會頒布的《香港財務報告準則》及香港《公司條例》擬備真實而中肯的綜合財務報告，並對其認為為使綜合財務報告的擬備不存在由於欺詐或錯誤而導致的重大錯誤陳述所必需的內部控制負責。

在擬備綜合財務報告時，董事負責評估集團持續經營的能力，並在適用情況下披露與持續經營有關的事項，以及使用持續經營為會計基礎，除非董事有意將集團清盤或停止經營，或別無其他實際的替代方案。

### 核數師就審計綜合財務報告承擔的責任

我們的目標，是對綜合財務報告整體是否不存在由於欺詐或錯誤而導致的重大錯誤陳述取得合理保證，並出具包括我們意見的核數師報告。本報告是根據香港《公司條例》第405條僅向整體成員報告，除此之外本報告別無其他目的。我們不會就本報告的內容對任何其他人士負責或承擔任何責任。

### OTHER INFORMATION IN THE ANNUAL REPORT (Continued)

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### DIRECTORS' RESPONSIBILITIES FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The directors are responsible for the preparation of the consolidated financial statements that give a true and fair view in accordance with Hong Kong Financial Reporting Standards issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with Section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

## 核數師就審計綜合財務報告承擔的責任(續)

合理保證是高水平的保證，但不能保證按照《香港審計準則》進行的審計，在某一重大錯誤陳述存在時總能發現。錯誤陳述可以由欺詐或錯誤引起，如果合理預期它們單獨或匯總起來可能影響使用者依賴綜合財務報告所作出的經濟決定，則有關的錯誤陳述可被視作重大。

在根據《香港審計準則》進行審計的過程中，我們運用了專業判斷，保持了專業懷疑態度。我們亦：

- 識別和評估由於欺詐或錯誤而導致綜合財務報告存在重大錯誤陳述的風險，設計及執行審計程序以應對這些風險，以及獲取充足和適當的審計憑證，作為我們意見的基礎。由於欺詐可能涉及串謀、偽造、蓄意遺漏、虛假陳述，或凌駕於內部控制之上，因此未能發現因欺詐而導致的重大錯誤陳述的風險高於未能發現因錯誤而導致的重大錯誤陳述的風險。
- 了解與審計相關的內部控制，以設計適當的審計程序，但目的並非對集團內部控制的有效性發表意見。
- 評價董事所採用會計政策的恰當性及作出會計估計和相關披露的合理性。
- 對董事採用持續經營會計基礎的恰當性作出結論。根據所獲取的審計憑證，確定是否存在與事項或情況有關的重大不確定性，從而可能導致對集團的持續經營能力產生重大疑慮。如果我們認為存在重大不確定性，則有必要在核數師報告中提請報表使用者注意綜合財務報告中的相關披露。假若有關的披露不足，則我們應當發表非無保留意見。我們的結論是基於核數師報告日止所取得的審計憑證。然而，未來事項或情況可能導致集團不能持續經營。

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

### 核數師就審計綜合財務報告承擔的責任(續)

- 評價綜合財務報告的整體列報方式、結構和內容，包括披露，以及綜合財務報告是否中肯反映相關交易和事項。
- 就集團內實體或業務活動的財務資料獲取充足及適當的審計憑證，以便對綜合財務報告發表意見。我們負責集團審計的方向、監督及執行。我們為審計意見承擔全部責任。

除其他事項外，我們與董事溝通了計劃的審計範圍、時間安排、重大審計發現等，包括我們在審計中識別出內部控制的任何重大缺陷。

香港立信德豪會計師事務所有限公司  
執業會計師

余翠芳  
執業證書號碼 P05440

2024年6月28日，香港

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

- evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**BDO Limited**  
*Certified Public Accountants*

**Yu Tsui Fong**  
Practising Certificate Number P05440

Hong Kong, 28 June 2024

若以上核數師報告的英文及中文版本出現任何矛盾，一概以英文版本為準。  
If there is any inconsistency between the English and Chinese versions of this auditor's report, the English version shall prevail.



# 綜合全面收益表

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

截至2024年3月31日止年度 FOR THE YEAR ENDED 31 MARCH 2024

		附註 Notes	2024 港幣 HK\$	2023 港幣 HK\$
<b>收入</b>	<b>Revenue</b>			
政府資助金	Government subventions	7	34,670,934	36,053,063
政府補助金 – 金融服務業 創職位計劃	Government grants for Financial Industry Recruitment Scheme for Tomorrow (“FIRST”)	8	394,406	2,244,305
銀行利息收入	Bank interest income		123,900	27,209
淨匯兌收益	Net exchange gain		–	112
			<u>35,189,240</u>	<u>38,324,689</u>
<b>減：</b>	<b>Less:</b>			
<b>營運費用</b>	<b>Operating expenses</b>			
僱員成本	Staff costs	9	18,058,776	17,847,129
核數師酬金	Auditor’s remuneration		168,000	160,000
折舊	Depreciation			
– 擁有資產	– Owned assets	12	1,332,122	1,263,966
– 使用權資產	– Right-of-use assets	13	3,744,508	3,744,507
資訊科技	IT expenses		923,227	532,047
法律和專業費用	Legal and professional fees		1,349,130	410,913
市場推廣	Market promotion		6,750,123	7,267,649
人力資源舉措	Human capital initiatives		902,467	459,800
政策研究	Policy research		2,332,746	2,144,119
處所支出	Premises expenses		814,464	778,155
招聘費用	Recruitment expenses		424,392	60,540
金融服務業創職位計劃其他 營運及行政費用	Other operating and administrative expenses for FIRST	8	250,936	1,504,386
其他營運費用	Other operating expenses		476,849	604,774
			<u>37,527,740</u>	<u>36,777,985</u>
<b>財務成本</b>	<b>Finance costs</b>			
租賃負債利息	Interest on lease liabilities	17	234,164	439,774
<b>稅前(虧損)/盈餘</b>	<b>(Deficit)/surplus before income tax</b>		<u>(2,572,664)</u>	<u>1,106,930</u>
<b>利得稅支出</b>	<b>Income tax expense</b>	11	–	(66,468)
<b>本年度(虧損)/盈餘及全面 (支出)/收益總額</b>	<b>(Deficit)/surplus and total comprehensive (expense)/ income for the year</b>		<u>(2,572,664)</u>	<u>1,040,462</u>



# 綜合財務狀況表

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

於2024年3月31日 AS AT 31 MARCH 2024

		附註 Notes	2024 港幣 HK\$	2023 港幣 HK\$
<b>非流動資產</b>	<b>Non-current assets</b>			
傢具、裝置及設備	Furniture, fixtures and equipment	12	1,398,300	2,672,384
使用權資產	Right-of-use assets	13	2,496,339	6,240,847
			<b>3,894,639</b>	<b>8,913,231</b>
<b>流動資產</b>	<b>Current assets</b>			
按金、預付款項及 其他應收款	Deposits, prepayments and other receivables	14	1,762,806	1,789,923
可收回稅項	Tax recoverable		96,801	–
銀行存款	Bank balances		7,264,641	10,300,187
			<b>9,124,248</b>	<b>12,090,110</b>
<b>總資產</b>	<b>Total assets</b>		<b>13,018,887</b>	<b>21,003,341</b>
<b>流動負債</b>	<b>Current liabilities</b>			
預收政府資助金/ 補助金	Government subventions/ grants received in advance	15	2,074,648	3,961,284
資本資助金	Capital subventions	16	653,140	1,080,433
預收贊助金	Sponsorship received in advance		800,000	–
其他應付款和計提	Other payables and accruals		1,989,368	992,914
租賃負債	Lease liabilities	17	2,749,143	4,224,436
應付稅項	Tax payable		–	66,468
			<b>8,266,299</b>	<b>10,325,535</b>
<b>淨流動資產</b>	<b>Net current assets</b>		<b>857,949</b>	<b>1,764,575</b>



		附註 Notes	2024 港幣 HK\$	2023 港幣 HK\$
<b>非流動負債</b>	<b>Non-current liabilities</b>			
資本資助金	Capital subventions	16	–	603,411
租賃負債	Lease liabilities	17	–	2,749,143
			–	3,352,554
<b>總負債</b>	<b>Total liabilities</b>		<b>8,266,299</b>	13,678,089
<b>淨資產</b>	<b>Net assets</b>		<b>4,752,588</b>	7,325,252
<b>資金</b>	<b>Funds</b>			
儲備資金	Reserve fund	18	<b>4,752,588</b>	7,325,252

載於第145頁至第182頁的綜合財務報告已於2024年6月28日獲金發局董事會批准並授權刊發，並由下列代表簽署：  
The consolidated financial statements on pages 145 to 182 were approved and authorised for issue by the Board of Directors of FSDC on 28 June 2024 and are signed on its behalf by:

李律仁 Laurence Li Lu-jen  
董事 Director

Andrew Walter Bougourd Ross Weir  
董事 Director



# 綜合資金變動表

## CONSOLIDATED STATEMENT OF CHANGES IN FUNDS

截至2024年3月31日止年度 FOR THE YEAR ENDED 31 MARCH 2024

		儲備資金 Reserve fund 港幣 HK\$
於2022年4月1日結餘	Balance at 1 April 2022	6,284,790
本年度盈餘及全面收益總額	Surplus and total comprehensive income for the year	<u>1,040,462</u>
於2023年3月31日及2023年4月1日結餘	Balance at 31 March 2023 and 1 April 2023	7,325,252
本年度虧損及全面虧損總額	Deficit and total comprehensive expense for the year	<u>(2,572,664)</u>
於2024年3月31日結餘	Balance at 31 March 2024	<u><u>4,752,588</u></u>



# 綜合現金流量表

## CONSOLIDATED STATEMENT OF CASH FLOWS

截至2024年3月31日止年度 FOR THE YEAR ENDED 31 MARCH 2024

	附註 Note	2024 港幣 HK\$	2023 港幣 HK\$
<b>經營活動之現金流量</b>	<b>Cash flows from operating activities</b>		
稅前(虧損)/盈餘	(Deficit)/Surplus before income tax	(2,572,664)	1,106,930
調整：	Adjustments for:		
傢具、裝置及設備設備折舊	Depreciation on furniture, fixtures and equipment	1,332,122	1,263,966
使用權資產折舊	Depreciation on right-of-use assets	3,744,508	3,744,507
利息收入	Interest income	(123,900)	(27,209)
租賃負債的利息開支	Interest expenses on lease liabilities	234,164	439,774
資本資助金收入	Capital subvention income	(1,030,704)	(1,080,433)
<b>營運資金變動前之經營盈餘</b>	<b>Operating surplus before working capital changes</b>	<b>1,583,526</b>	<b>5,447,535</b>
按金、預付款項及其他應收款之減少	Decrease in deposits, prepayments and other receivables	27,117	566,513
預收政府資助金/補助金之減少	Decrease in government subventions/grants received in advance	(1,886,636)	(5,304,935)
預收贊助金之增加	Increase in sponsorship received in advance	800,000	–
其他應付款和計提之增加	Increase in other payables and accruals	996,454	130,966
<b>經營所得的現金</b>	<b>Cash generated from operations</b>	<b>1,520,461</b>	<b>840,079</b>
已(繳納)/退回所得稅	Income tax (paid)/refunded	(163,269)	71,112
<b>經營活動所得之現金淨額</b>	<b>Net cash generated from operating activities</b>	<b>1,357,192</b>	<b>911,191</b>
<b>投資活動之現金流量</b>	<b>Cash flows from investing activities</b>		
購買傢具、裝置及設備	Purchase of furniture, fixtures and equipment	(58,038)	(695,102)
已收利息	Interest received	123,900	27,209
<b>投資活動所得/(所用)之現金淨額</b>	<b>Net cash generated from/(used in) investing activities</b>	<b>65,862</b>	<b>(667,893)</b>

## 綜合現金流量表 — 續

### CONSOLIDATED STATEMENT OF CASH FLOWS – Continued

截至2024年3月31日止年度 FOR THE YEAR ENDED 31 MARCH 2024

			2024 港幣 HK\$	2023 港幣 HK\$
	附註 Note			
<b>融資活動之現金流量</b>		<b>Cash flows from financing activities</b>		
償還租賃負債的本金部分		Repayment of principal portion of lease liabilities		
	17		(4,224,436)	(4,018,826)
償還租賃負債的利息部份		Repayment of interest portion of lease liabilities		
	17		(234,164)	(439,774)
<b>融資活動所用之現金淨額</b>		<b>Net cash used in financing activities</b>	<b>(4,458,600)</b>	<b>(4,458,600)</b>
<b>現金及現金等價物之減少</b>		<b>Net decrease in cash and cash equivalents</b>	<b>(3,035,546)</b>	<b>(4,215,302)</b>
<b>年初之現金及現金等價物</b>		<b>Cash and cash equivalents at the beginning of the year</b>	<b>10,300,187</b>	<b>14,515,489</b>
<b>年末之現金及現金等價物</b>		<b>Cash and cash equivalents at the end of the year</b>		
代表銀行結餘		representing bank balances	<b>7,264,641</b>	<b>10,300,187</b>



# 綜合財務報告附註

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

2024年3月31日 31 MARCH 2024

### 1. 一般資料

金發局是於香港註冊成立的擔保有限公司。金發局註冊辦事處設於香港干諾道中41號盈置大廈5樓502室。

金發局的主要業務是：

1. 就開拓本港金融市場和加強香港作為國際金融中心的競爭力的策略和措施，向政府提供建議；
2. 支持香港金融服務業提升從業人員的核心競爭力和知識；以及
3. 在內地和海外推廣香港金融服務業和香港作為國際金融中心的優勢。

金發局附屬公司的主要業務及詳情如下：

名稱	註冊成立及 營運地點	持有權益	主要業務
Name	Place of incorporation and operation	Equity interest held	Principal activities

香港財富傳承學院 Hong Kong Academy for Wealth Legacy ("HKAWL") (a)	香港 Hong Kong	(b)	為本地和全球家族辦公室的同儕知識共享和專業知識發展提供可信賴的交流平台，以及提供加強業界人士能力的人才發展平台。 Provide a trusted networking platform for peer group knowledge sharing and expertise expansion among local and global family offices and a talent development platform that enhances the capabilities of industry practitioners.
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(a) 由金發局直接持有／控制。

(b) 列作全資擁有的附屬機構並憑藉控制綜合入帳。

### 1. GENERAL INFORMATION

The FSDC is a company incorporated in Hong Kong and limited by guarantee. The address of its registered office is Unit 502, 5/F, Nexus Building, No. 41 Connaught Road Central, Hong Kong.

The principal activities of the FSDC are:

1. advising the Government on strategies and measures to expand the scope of the financial markets of Hong Kong and enhance the competitiveness of Hong Kong as an international financial centre;
2. supporting the financial services industry of Hong Kong in developing the core competence and knowledge of its practitioners; and
3. promoting the financial services industry of Hong Kong and Hong Kong as an international financial centre in the Mainland and overseas.

The principal activities and other particulars of the FSDC's subsidiary are as follows:

名稱	註冊成立及 營運地點	持有權益	主要業務
Name	Place of incorporation and operation	Equity interest held	Principal activities

香港財富傳承學院 Hong Kong Academy for Wealth Legacy ("HKAWL") (a)	香港 Hong Kong	(b)	為本地和全球家族辦公室的同儕知識共享和專業知識發展提供可信賴的交流平台，以及提供加強業界人士能力的人才發展平台。 Provide a trusted networking platform for peer group knowledge sharing and expertise expansion among local and global family offices and a talent development platform that enhances the capabilities of industry practitioners.
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(a) Held/controlled directly by the FSDC.

(b) Accounted for as a wholly-owned subsidiary and consolidated by virtue of control.

2024年3月31日 31 MARCH 2024

## 2. 編製基準

### (a) 合規聲明

金發局及其附屬公司(統稱「集團」)的綜合財務報告已根據香港財務報告準則及香港《公司條例》的規定而編製。

### (b) 計量基準

本綜合財務報告乃根據歷史成本基準編製。

### (c) 功能及呈列貨幣

本綜合財務報告以港幣呈列，港幣也是集團的功能貨幣。功能貨幣是集團營運所處之經濟環境的貨幣。

### (d) 綜合賬目之基準及其附屬公司

附屬公司指由金發局直接或間接控制的實體(包括結構性實體)。當集團可從其對被投資方的參與中取得各種收益，或有權取得此類收益，且有能力通過其對被投資方的控制權影響此類收益(即賦予集團當前指揮被投資方之相關活動的能力的現有權利)，則集團取得控制權。

附屬公司的財務報表編製的報告日期與金發局相同，且採用相同會計原理進行編製。附屬公司的財務報表結果從集團獲取控制權之日起合併，至控制權停止之日結束。

所有集團內資產和負債、資金、收入、支出和集團成員機構之間的交易相關的現金流均在合併時全額抵銷。

## 2. BASIS OF PREPARATION

### (a) Statement of compliance

The consolidated financial statements of the FSDC and its subsidiary (collectively referred to as the “Group”) have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (“HKFRSs”) and the Hong Kong Companies Ordinance.

### (b) Basis of measurement

The consolidated financial statements have been prepared under the historical cost basis.

### (c) Functional and presentation currency

The consolidated financial statements are presented in Hong Kong dollar (“HK\$”), which is also the functional currency of the Group. Functional currency is the currency of the primary economic environment in which the Group operates.

### (d) Basis of consolidation and subsidiary

A subsidiary is an entity (including a structured entity), directly or indirectly, controlled by the FSDC. Control is achieved when the Group has power over the investee, is exposed or has rights to variable returns from its involvement with the investee, and has the ability to affect those returns through its power over the investee (i.e. existing rights that give the Group the current ability to direct the relevant activities of the investee).

The financial statements of the subsidiary are prepared for the same reporting period as the FSDC, using consistent accounting policies. The results of subsidiary are consolidated from the date on which the Group obtains control, and continue to be consolidated until the date that such control ceases.

All intra-group assets and liabilities, funds, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

### 3. 採納香港財務報告準則

#### (a) 採納新訂／經修訂香港財務報告準則 – 於2023年4月1日生效

香港財務報告準則第17號  
保險合同

香港會計準則第1號及香港財務報告  
準則作業準則第2號的修訂  
會計政策之披露

香港會計準則第8號的修訂  
會計估計之定義

香港會計準則第12號的修訂  
與單一交易產生之資產及負債有關之  
遞延稅項

香港會計準則第12號的修訂  
國際稅收改革 – 支柱二立法模板

除香港會計準則第1號及香港財務報告準則作業準則第2號的修訂「會計政策之披露」外，該等新訂或經修訂香港財務報告準則對集團於本期間或過往期間之業績及財務狀況及財務報表披露概無重大影響。

集團適用的經修訂香港財務報告準則的性質及影響如下文所述：

香港會計準則第1號及香港財務報告準則作業準則第2號的修訂 – 會計政策之披露

該等修訂規定實體披露重大會計政策資料，並就重要性概念應用於會計政策披露提供指引。集團已修訂其所披露的會計政策資料，並認為其與該等修訂一致。

### 3. ADOPTION OF HKFRSs

#### (a) Adoption of new/revised HKFRSs – effective 1 April 2023

HKFRS 17  
*Insurance Contracts*

Amendments to HKAS 1 and HKFRS  
Practice Statement 2  
*Disclosure of Accounting Policies*

Amendments to HKAS 8  
*Definition of Accounting Estimates*

Amendments to HKAS 12  
*Deferred Tax related to Assets and Liabilities  
arising from a Single Transaction*

Amendments to HKAS 12  
*International Tax Reform – Pillar Two Model Rules*

Except for Amendments to HKAS 1 and HKFRS Practice Statement 2, Disclosure of Accounting Policies, none of these new or amended HKFRSs has a material impact on the Group's results and financial position for the current or prior period and financial statements disclosures.

The nature and the impact of the revised HKFRSs that are applicable to the Group are described below:

Amendments to HKAS 1 and HKFRS Practice Statement 2 – Disclosure of Accounting Policies

The amendments require entities to disclose material accounting policy information and provide guidance on applying the concept of materiality to accounting policy disclosure. The Group has revisited the accounting policy information it has been disclosing and considered it is consistent with the amendments.

2024年3月31日 31 MARCH 2024

### 3. 採納香港財務報告準則 (續)

#### (b) 已頒布但尚未生效之新訂／經修訂香港財務報告準則

以下新訂或經修訂香港財務報告準則已經頒布但尚未生效，且並無獲集團提早採納。

香港財務報告準則第16號的修訂  
售後租回的租賃負債<sup>1</sup>

香港會計準則第1號的修訂  
負債分類為流動或非流動及香港詮釋  
第5號的相關修訂以及附帶契諾的  
非流動負債<sup>1</sup>

<sup>1</sup> 於2024年1月1日或之後開始之年度期間生效。

集團認為以上準則在當前或未來報告期內不會對集團的會計政策和綜合財務報告產生重大影響。

### 3. ADOPTION OF HKFRSs (Continued)

#### (b) New/revised HKFRSs that have been issued but are not yet effective

The following new or revised HKFRSs, potentially relevant to the Group's financial statement, have been issued, but are not yet effective and have not been early adopted by the Group.

Amendments to HKFRS 16  
*Lease Liability in a Sale and Leaseback*<sup>1</sup>

Amendments to HKAS 1  
*Classification of Liabilities as Current or Non-current and related amendments to Hong Kong Interpretation 5 and Non-current Liabilities with Covenants*<sup>1</sup>

<sup>1</sup> Effective for annual periods beginning on or after 1 January 2024.

The Group considered that the above standards are not expected to have a material impact on the Group's accounting policies and consolidated financial statements in the current or future reporting periods.



### 3. 採納香港財務報告準則(續)

#### (c) 香港會計師公會就香港強積金與長期服務金抵銷機制之會計發出之新指引

於2022年6月，2022年僱傭及退休計劃法例(抵銷安排)(修訂)條例(「修訂條例」)頒布。修訂條例廢除將強制性公積金(「強積金」)計劃項下僱主強制性供款所產生之累算權益用於抵銷遣散費(「遣散費」)及長期服務金(「長期服務金」)(「廢除安排」)。其後，香港特別行政區政府宣佈，廢除安排將於2025年5月1日(「過渡日期」)生效。

以下主要變動將自過渡日期起生效：

- 僱主強積金供款所產生之累算權益不可用於抵銷過渡日期後受僱期間之長期服務金／遣散費。
- 過渡前之長期服務金／遣散費以緊接過渡日期前最後1個月之薪金計算，而非以終止受僱當日之薪金計算。

### 3. ADOPTION OF HKFRSs (Continued)

#### (c) New guidance on accounting for the MPF-LSP offsetting mechanism in Hong Kong issued by HKICPA

In June 2022, Employment and Retirement Schemes Legislation (Offsetting Arrangement) (Amendment) Ordinance 2022 (“the Amendment Ordinance”) was enacted. The Amendment Ordinance abolishes the use of the accrued benefits derived from employers’ mandatory contributions under the mandatory provident fund (“MPF”) scheme to offset severance payment (“SP”) and long service payments (“LSP”) (“the Abolition”). Subsequently, the Government of HKSAR announced that the Abolition will take effect on 1 May 2025 (“the Transition Date”).

The following key changes will take effect since the Transition Date:

- Accrued benefits derived from employers’ mandatory MPF contributions cannot be used to offset the LSP/SP in respect of the employment period after the Transition Date.
- The pre-transition LSP/SP is calculated using the last month’s salary immediately preceding the Transition Date, instead of using the last month’s salary of employment termination date.

2024年3月31日 31 MARCH 2024

### 3. 採納香港財務報告準則 (續)

#### (c) 香港會計師公會就香港強積金與長期服務金抵銷機制之會計發出之新指引 (續)

鑒於抵銷僱主強積金強制性供款及其長期服務金義務所產生之累算權益涉及複雜會計處理且抵銷機制可能因取消安排而變得重大，故香港會計師公會於二零二三年七月頒佈《香港取消強積金抵銷長期服務金機制的會計影響》(「該指引」)，為抵銷機制及取消安排的會計處理提供指引。香港會計師公會得出兩種認可會計方法以抵銷機制，即：

- 方法一：根據香港會計準則第19.93(a)條，就僱員長期服務金福利而預計抵銷視作為僱員供款的金額進行會計處理
- 方法二：將僱主的強積金供款及抵銷機制作為長期服務金義務的出資機制進行會計處理

截至二零二三年及二零二四年三月三十一日止兩個年度，集團於強積金抵銷長期服務金機制下預期抵銷前的長期服務金義務並不重大。應用該指引對集團綜合財務報告並無重大影響。

### 3. ADOPTION OF HKFRSs (Continued)

#### (c) New guidance on accounting for the MPF-LSP offsetting mechanism in Hong Kong issued by HKICPA (Continued)

Due to the complexities of the accounting for the offsetting of accrued benefits derived from an employer's mandatory MPF contributions and its LSP obligation and the accounting for the offsetting mechanism could become material in light of the Abolition, the HKICPA published 'Accounting implications of the abolition of the MPF-LSP offsetting mechanism in Hong Kong' (the "Guidance") in July 2023 to provide guidance to account for the offsetting mechanism and the Abolition. The HKICPA concluded that there are two acceptable accounting approaches for the offsetting mechanism, being:

- Approach 1: Account for the amount expected to be offset as a deemed employee contribution towards that employee's LSP benefits in terms of HKAS 19.93(a)
- Approach 2: Account for the employer MPF contributions and the offsetting mechanism as a funding mechanism for the LSP obligation

For the years ended 31 March 2023 and 2024, the Group's LSP liability before the expected offsetting under the MPF-LSP offsetting mechanism is immaterial. Application of the Guidance had no material effect on the consolidated financial statements of the Group.

#### 4. 重大會計政策

##### (a) 傢具、裝置及設備

傢具、裝置及設備乃按成本扣除累計折舊及累計減值虧損列帳。

傢具、裝置及設備於估計可使用年期以直線折舊法攤銷其成本(扣除預期殘值)。可使用年期如下：

使用權資產(樓宇)  
– 在租賃期內

租賃物業裝修 – 6年

傢具裝置 – 6年

辦公室設備 – 5年

可使用年期、殘值及折舊方法均會於各報告期末進行評估。

##### (b) 租賃

###### 集團作為承租人

所有租賃須於綜合財務狀況表資本化為使用權資產及租賃負債。

###### 使用權資產

使用權資產應按成本確認，並包括：(i) 租賃負債的初始計量金額；(ii) 於開始日或之前作出的任何租賃付款減任何已收取的租賃激勵；(iii) 承租人產生的任何初始直接成本；及(iv) 承租人按租賃條款及條件規定拆除及移除相關資產時所產生的預計成本，除非該等成本乃為生產存貨而產生則作別論。集團以成本模式計量使用權資產，根據成本模式，按成本扣減任何累計折舊及任何減值虧損計量使用權資產，並就租賃負債之任何再衡量數作出調整。

#### 4. MATERIAL ACCOUNTING POLICIES

##### (a) Furniture, fixtures and equipment

Furniture, fixtures and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Furniture, fixtures and equipment are depreciated so as to write off their cost net of expected residual value over their estimated useful lives on a straight-line basis. The useful lives are as follows:

Right-of-use assets (building)  
– over the remaining term of the lease

Leasehold improvements – 6 years

Furniture and fixtures – 6 years

Office equipment – 5 years

The useful lives, residual value and depreciation method are reviewed, and adjusted if appropriate, at the end of each reporting period.

##### (b) Leasing

###### The Group as lessee

All leases are required to be capitalised in the consolidated statement of financial position as right-of-use assets and lease liabilities.

###### Right-of-use asset

The right-of-use asset should be recognised at cost and would comprise: (i) the amount of the initial measurement of the lease liability; (ii) any lease payments made at or before the commencement date, less any lease incentives received; (iii) any initial direct costs incurred by the lessee; and (iv) an estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset to the condition required by the terms and conditions of the lease, unless those costs are incurred to produce inventories. The Group measures the right-of-use assets applying a cost model. Under cost model, the right-of-use assets are measured at cost, less any accumulated depreciation and any impairment losses, and adjusted for any remeasurement of lease liability.

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#### 4. 重大會計政策 (續)

##### (b) 租賃 (續)

###### 集團作為承租人 (續)

###### 租賃負債

租賃負債按於租賃開始日尚未支付之租賃付款的現值確認。租賃付款按租賃隱含利率(倘該利率可輕易釐定)貼現。倘該利率無法輕易釐定，集團將採用其增量借款利率。

在租賃開始日，以下就相關資產使用權在租賃期內尚未支付的付款，會被視為租賃付款：(i) 固定付款減任何應收租賃激勵；(ii) 取決於某指數或利率的可變租賃付款，初步按開始日之指數或利率計量；(iii) 預計承租人應付的餘值擔保額；(iv) 購買選擇權的行使價(若合理確定承租人會行使該選擇權)；及(v) 終止租賃支付的罰款(倘租賃條款反映承租人行使選擇權終止租賃)。

於開始日後，集團將透過下列方式計量租賃負債：(i) 增加賬面值以反映租賃負債之利息；(ii) 扣減賬面值以反映租賃付款；及(iii) 重新計量賬面值以反映任何再衡量值或租賃變更，例如：指數或利率的變動、租賃期的變動、實質固定租賃付款額的變動或購買相關資產的評估變動引致的未來租賃款變動。

#### 4. MATERIAL ACCOUNTING POLICIES (Continued)

##### (b) Leasing (Continued)

###### The Group as lessee (Continued)

###### Lease liability

The lease liability is recognised at the present value of the lease payments that are not paid at the date of commencement of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Group uses the Group's incremental borrowing rate.

The following payments for the right-to-use of the underlying asset during the lease term that are not paid at the commencement date of the lease are considered to be lease payments: (i) fixed payments less any lease incentives receivable; (ii) variable lease payments that depend on an index or a rate, initially measured using the index or rate as at commencement date; (iii) amounts expected to be payable by the lessee under residual value guarantees; (iv) the exercise price of a purchase option if the lessee is reasonably certain to exercise that option; and (v) payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease.

Subsequent to the commencement date, the Group measures the lease liability by: (i) increasing the carrying amount to reflect interest on the lease liability; (ii) reducing the carrying amount to reflect the lease payments made; and (iii) remeasuring the carrying amount to reflect any reassessment or lease modifications, e.g., a change in future lease payments arising from change in an index or rate, a change in the lease term, a change in the in-substance fixed lease payments or a change in assessment to purchase the underlying asset.

#### 4. 重大會計政策 (續)

##### (c) 金融工具

###### (i) 按攤銷成本計算的金融資產

為收取合同現金流而持有的資產，如果這些現金流僅代表本金和利息的支付，則按攤銷成本計量。

按金和銀行結餘分類為按攤銷成本計量的金融資產。攤銷成本的計量採用實際利率法計算。

利息收入，匯兌損益、減值及終止確認的任何收益均在綜合全面收益表中確認。

###### (ii) 按攤銷成本計算的金融負債

按攤銷成本計算的金融負債，初始按公平值計量，其後採用實際利率法按攤銷成本計量。相關利息開支於綜合全面收益表中確認。

因終止確認而產生的收益或損失在綜合全面收益表中確認。

###### (iii) 金融資產的減值

集團以前瞻性原則對按攤銷成本列賬之金融資產的預期信貸損失進行評估。所採用之減值方法取決於信貸風險是否顯著增加。

#### 4. MATERIAL ACCOUNTING POLICIES (Continued)

##### (c) Financial instruments

###### (i) *Financial assets at amortised cost*

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost.

Deposits and bank balances are classified as financial assets at amortised cost, using the effective interest method.

Interest income, foreign exchange gains and losses, impairment losses, gain or loss on derecognition are recognised in the consolidated statement of comprehensive income.

###### (ii) *Financial liabilities at amortised cost*

Financial liabilities at amortised cost are initially measured at fair value and subsequently measured at amortised cost, using the effective interest method. The related interest expense is recognised in the consolidated statement of comprehensive income.

Gains or losses arising on derecognition are recognised in the consolidated statement of comprehensive income.

###### (iii) *Impairment of financial assets*

The Group assesses on a forward looking basis the expected credit losses associated with its financial assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

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#### 4. 重大會計政策 (續)

##### (d) 收入確認

###### 政府資助金／補助金

如能合理確定將收到政府資助金／補助金，且集團將會遵照附帶條件時，該政府資助金／補助金開始被確認。如該政府資助金／補助金為補償集團開支，則在該等開支產生期間有序地確認為收入。如該政府資助金／補助金為指定項目，則該資助金／補助金會遞延至該指定項目相關的開支產生的期間於綜合全面收益表中確認。

購買傢具、裝置及設備所收取的政府資助金／補助金在綜合財務狀況表中記作資本資助金，並在相關資產的使用年限內確認為收入。

###### 利息收入

利息收入按實際利率法按時間比例確認。

##### (e) 利得稅

利得稅包括當期稅項及遞延稅項。

當期稅項乃根據於報告期末已頒布或實質上已頒布的稅例計算。

資產及負債帳面值與用作稅項用途的相應金額之間的暫時差額確認為遞延稅項。所有應課稅暫時差額均確認遞延稅項負債。遞延稅項資產在可能有應課稅盈餘用以抵銷可扣稅暫時差額時確認。遞延稅項乃按與資產或負債的帳面值變現或結算的預期方式相適應的稅率計量，並以報告期末已頒布或實質上已頒布的稅率計算。

#### 4. MATERIAL ACCOUNTING POLICIES (Continued)

##### (d) Revenue recognition

###### Government subventions/grants

Government subventions/grants are recognised initially when there is reasonable assurance that they will be received and that the Group will comply with the conditions attaching to them. Government subventions/grants that compensate the Group for expenses incurred are recognised as revenue on a systematic basis in the same periods in which the expenses are incurred. Government subventions/grants relating to specific projects are deferred and recognised in the consolidated statement of comprehensive income over the period necessary to match them with the expenses that they are intended to compensate.

Government subventions/grants received for the purchase of furniture, fixtures and equipment are recorded as capital subventions in the consolidated statement of financial position and recognised as revenue over the useful lives of the relevant assets.

###### Interest income

Interest income is recognised on a time proportion basis using the effective interest method.

##### (e) Income taxes

Income taxes comprise current tax and deferred tax.

Current tax is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for tax purposes. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that taxable surpluses will be available against which deductible temporary differences can be utilised. Deferred tax is measured at the tax rates appropriate to the expected manner in which the carrying amount of the asset or liability is realised or settled and that have been enacted or substantively enacted at the end of the reporting period.

#### 4. 重大會計政策 (續)

##### (f) 僱員福利

###### (i) 短期僱員福利

短期僱員福利指僱員提供相關服務的會計年度後12個月內結算的僱員福利，但不包括解僱福利。當僱員提供相關服務時在當期確認。

###### (ii) 定額供款退休計劃

定額供款退休計劃之供款，於僱員提供服務時確認為開支。

##### (g) 撥備及或然負債

如集團因過去的事件須承擔法定或推定責任，而履行有關責任很可能引致可合理估計經濟效益的流出，則會就未確定時間或金額的負債作撥備。

當可能沒有經濟效益流出時，或金額無法可靠地估計，除非經濟效益流出的可能性極低，那些債務會披露為或然負債。潛在的債務，若其發生或不發生須依據一個或多個未知的事件方可確認，也披露為或然負債，除非經濟效益流出的可能性極低。

#### 4. MATERIAL ACCOUNTING POLICIES (Continued)

##### (f) Employee benefits

###### (i) Short term employee benefits

Short term employee benefits are employee benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the reporting period in which the employees render the related service. Short term employee benefits are recognised in the period when the employees render the related services.

###### (ii) Defined contribution retirement plan

Contributions to defined contribution retirement plan are recognised as an expense when the services are rendered by the employees.

##### (g) Provisions and contingent liabilities

Provisions are recognised for liabilities of uncertain timing or amount when the Group has a legal or constructive obligation arising as a result of a past event, which will probably result in an outflow of economic benefits that can be reasonably estimated.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, the existence of which will only be confirmed by the occurrence or non-occurrence of one or more future events, are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

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#### 4. 重大會計政策 (續)

##### (h) 非金融資產的減值

集團於報告期結束時審視非金融資產之賬面值，以決定是否有任何跡象顯示該等資產已經出現減值虧損。如果存在該跡象，則對相關資產的可收回金額進行估計，從而確定減值虧損(如有)的程度。

可收回金額為公平值扣除出售成本所得金額與使用價值中的較高者。當評估使用價值時，會採用可反映當前市場評估時間價值及該資產在未經調整未來現金流之特定風險的稅前貼現率，將估計的未來現金流量貼現為現值。

如果資產的估計可收回金額少於賬面值，則資產的賬面值將減少至其可收回金額。減值虧損即時在綜合全面收益表中予以確認。

若減值虧損隨後撥回，該資產的賬面值增加至其可收回金額之修訂估值，惟所增加之賬面值不得超過該資產於過往年度並無出現減值虧損而確認之賬面值。該撥回的減值虧損即時於綜合全面收益表內確認。

#### 5. 資本管理

集團管理資金的目標是確保集團的持續經營能力。

#### 4. MATERIAL ACCOUNTING POLICIES (Continued)

##### (h) Impairment of non-financial assets

At the end of the reporting period, the Group reviews the carrying amounts of non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in the consolidated statement of comprehensive income.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in consolidated statement of comprehensive income.

#### 5. CAPITAL MANAGEMENT

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern.



## 6. 重大會計判斷及估計之主要來源

在應用會計政策時，集團就目前未能從其他來源確定之資產及負債之帳面值作出判斷、估計及假設。估計及有關假設乃根據過往經驗及董事認為相關之其他因素而作出，實際結果可能與此等估計不同。

集團持續檢討該等估計及有關假設。若會計估計之修訂只影響修訂估計之期間，修訂於該期內確認。若該修訂影響本期及未來會計期，則於修訂期間及未來會計期內確認。

對編製這綜合財務報告時使用的重要的估計和假設檢閱如下：

## 6. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATES

In applying the accounting policies, the Group makes judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that the directors are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

A review of the more significant estimates and assumptions used in the preparation of these consolidated financial statements is as follows:

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**6. 重大會計判斷及估計之主要來源  
(續)**

**所得稅**

確定所得稅撥備涉及確定該撥備金額和支付時間的重要判斷。日常業務過程中許多交易和計算所涉及的最終稅務支出並不確定。集團確認稅項，乃根據參照現行稅收法律和慣例的可能結果的估計。倘這些交易的最終稅務結果與最初記錄的金額存在差異，該差異將會影響確定當年的所得稅和遞延所得稅撥備。

遞延稅項按報告期末已頒布或實質頒布的稅率，根據預期變現或結算資產和負債賬面值的方式確認及計量。釐定遞延稅項賬面值時，預期應課稅盈餘的估計涉及多項有關集團經營環境的假設，需要董事作出很大程度的判斷。該等假設及判斷的任何變動將影響將予確認的遞延稅項賬面值，從而影響未來年度的淨盈餘／虧損。

**6. CRITICAL ACCOUNTING JUDGMENTS  
AND KEY SOURCES OF ESTIMATES  
(Continued)**

**Income taxes**

Determining income tax provisions involves significant judgement in determining the amount of the provision and the timing of payment. There are many transactions and calculations for which the ultimate tax expense is uncertain during the ordinary course of business. The Group recognises taxes based on estimates of the likely outcome with reference to current tax laws and practices. Where the final tax outcome of these transactions is different from the amounts that were initially recorded, such difference will impact the income tax and deferred tax provisions in the year in which such determination is made.

Deferred tax are recognised and measured based on the expected manner of realisation or settlement of the carrying amount of the assets and liabilities, using tax rates enacted or substantively enacted at the end of the reporting period. In determining the carrying amounts of deferred tax, expected taxable surplus are estimated which involves a number of assumptions relating to the operating environment of the Group and require a significant level of judgment exercised by the directors. Any change in such assumptions and judgment would affect the carrying amounts of deferred tax to be recognised and hence the net surplus/deficit in future years.

## 6. 重大會計判斷及估計之主要來源 (續)

### 釐定租約年期

租賃負債最初按在租賃期內應付的租賃付款額的現值確認。於租賃開始日，在確定包括集團可以行使的續約選擇權的租約的租賃期限時，集團會考慮所有相關事實和情況，從而為集團行使經濟誘因，評估行使續簽權的可能性。選擇權，包括優惠條件，所進行的租賃權改善以及該基礎資產對集團運營的重要性。如果在集團的控制範圍內發生重大事件或情況發生重大變化，則會重新評估租賃期限。

租賃期的任何增加或減少都將影響未來年度確認的租賃負債和使用權資產的金額。

## 7. 政府資助金

## 6. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATES (Continued)

### Determining the lease term

The lease liability is initially recognised at the present value of the lease payments payable over the lease term. In determining the lease term at the commencement date for the lease that include an renewal option exercisable by the Group, the Group evaluates the likelihood of exercising the renewal option taking into account all relevant facts and circumstances that create an economic incentive for the Group to exercise the option, including favourable terms, leasehold improvements undertaken and the importance of that underlying asset to the Group's operation. The lease term is reassessed when there is a significant event or significant change in circumstance that is within the Group's control.

Any increase or decrease in the lease term would affect the amount of lease liabilities and right-of-use assets recognised in future years.

## 7. GOVERNMENT SUBVENTIONS

		2024 港幣 HK\$	2023 港幣 HK\$
經常開支資助金(附註15)	Subventions for recurrent expenditure (Note 15)	33,640,230	34,972,630
資本資助金支出(附註16)	Subventions for capital expenditure (Note 16)	1,030,704	1,080,433
在綜合全面收益表內確認的 政府資助金	Government subventions recognised in the consolidated statement of comprehensive income	34,670,934	36,053,063

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8. 政府補助金 – 金融服務業創職位計劃

8. GOVERNMENT GRANTS FOR FINANCIAL INDUSTRY RECRUITMENT SCHEME FOR TOMORROW (“FIRST”)

	2024 港幣 HK\$	2023 港幣 HK\$
金融服務業創職位計劃政府補助以補償：		
– 僱員成本	143,470	739,919
– 其他營運及行政費用	250,936	1,504,386
	<u>394,406</u>	<u>2,244,305</u>

9. 僱員成本

9. STAFF COSTS

	2024 港幣 HK\$	2023 港幣 HK\$
僱員成本為(包括1名董事)：		
– 薪酬及其他福利	17,747,283	17,515,532
– 定額供款退休計劃之供款	311,493	331,597
	<u>18,058,776</u>	<u>17,847,129</u>

## 10. 董事酬金

董事酬金根據香港《公司條例》(第622章)第383條及《公司(披露董事利益資料)規例》(第622G章)之披露如下：

		2024 港幣 HK\$	2023 港幣 HK\$
董事袍金	Fee	–	–
基本薪金及花紅	Salaries and bonus	3,711,600	3,640,005
退休計劃之供款	Contributions to retirement benefits schemes	18,000	18,000
		<u>3,729,600</u>	<u>3,658,005</u>

除執行董事外，董事會所有董事均沒有薪酬。僱員成本包括該執行董事的酬金。

Directors' emoluments disclosed pursuant to Section 383 of the Hong Kong Companies Ordinance (Cap. 622) and the Companies (Disclosure of information about Benefits of Directors) Regulation (Cap. 622 G) are as follows:

Except for the Executive Director, all Directors of the Board are not remunerated. The staff costs included the emoluments of the Executive Director as stated above.

## 11. 利得稅支出

香港利得稅計算是按首2百萬元的應評稅利潤按8.25%計算，其後超過2百萬元的應評稅利潤則按16.5%計算。

綜合全面收益表中的稅項為：

## 11. INCOME TAX EXPENSE

Hong Kong profits tax is calculated at 8.25% on the first HK\$2 million of the estimated assessable profits and at 16.5% on the estimated assessable profits above HK\$2 million.

The amount of taxation in the consolidated statement of comprehensive income represents:

		2024 港幣 HK\$	2023 港幣 HK\$
當期稅項 – 香港利得稅	Current tax – Hong Kong Profits Tax	–	(66,468)
利得稅支出	Income tax expense	<u>–</u>	<u>(66,468)</u>

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### 11. 利得稅支出(續)

本年度利得稅支出可與稅前(虧損)/盈餘對帳如下：

### 11. INCOME TAX EXPENSE (Continued)

The income tax expense for the year can be reconciled to the (deficit)/surplus before income tax as follows:

		2024 港幣 HK\$	2023 港幣 HK\$
利得稅前(虧損)/盈餘	(Deficit)/Surplus before income tax	(2,572,664)	1,106,930
按香港利得稅率計算之稅項	Tax calculated at Hong Kong profits tax rate	424,490	(182,643)
優惠稅率的稅收影響	Tax effect of concessionary tax rate	-	72,469
毋須課稅收入的稅務影響	Tax effect of non-taxable income	20,444	4,489
稅務優惠	Tax concession	-	6,000
折舊免稅額之未確認遞延 所得稅	Unrecognised deferred tax in respect of depreciation allowances	(170,505)	(79,984)
未確認稅務虧損之稅務影響	Tax effect of tax losses not recognised	(274,429)	-
抵扣未確認稅務虧損	Utilisation of tax losses previously not recognised	-	113,201
利得稅支出	Income tax expense	-	(66,468)

## 12. 傢具、裝置及設備

## 12. FURNITURE, FIXTURES AND EQUIPMENT

		租賃物業裝修 Leasehold improvements 港幣 HK\$	傢具裝置 Furniture and fixtures 港幣 HK\$	辦公室設備 Office equipment 港幣 HK\$	合計 Total 港幣 HK\$
<b>成本</b>	<b>Cost</b>				
於2022年4月1日	At 1 April 2022	3,879,591	1,350,234	1,803,552	7,033,377
年度增加	Additions during the year	-	-	695,102	695,102
於2023年3月31日及2023年4月1日	At 31 March 2023 and 1 April 2023	3,879,591	1,350,234	2,498,654	7,728,479
年度增加	Additions during the year	-	-	58,038	58,038
於2024年3月31日	At 31 March 2024	3,879,591	1,350,234	2,556,692	7,786,517
<b>累計折舊</b>	<b>Accumulated depreciation</b>				
於2022年4月1日	At 1 April 2022	2,045,230	712,424	1,034,475	3,792,129
年度折舊	Depreciation charge for the year	646,599	225,039	392,328	1,263,966
於2023年3月31日及2023年4月1日	At 31 March 2023 and 1 April 2023	2,691,829	937,463	1,426,803	5,056,095
年度折舊	Depreciation charge for the year	646,599	225,039	460,484	1,332,122
於2024年3月31日	At 31 March 2024	3,338,428	1,162,502	1,887,287	6,388,217
<b>賬面值</b>	<b>Carrying amount</b>				
於2024年3月31日	At 31 March 2024	541,163	187,732	669,405	1,398,300
於2023年3月31日	At 31 March 2023	1,187,762	412,771	1,071,851	2,672,384

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### 13. 使用權資產

集團在香港租賃辦公處所。在租賃期內，該資產的租賃只包括固定付款。

### 13. RIGHT-OF-USE ASSETS

The Group leases office premises in Hong Kong. The leases of which comprise only fixed payments over the lease term.

		辦公處所 Office premises 港幣 HK\$
於2022年4月1日、2023年3月31日、 2023年4月1日及2024年3月31日	At 1 April 2022, 31 March 2023, 1 April 2023 and 31 March 2024	21,656,726
<b>累計折舊</b>	<b>Accumulated depreciation</b>	
於2022年4月1日	At 1 April 2022	11,671,372
年度折舊	Depreciation charge for the year	3,744,507
於2023年3月31日及2023年4月1日	At 31 March 2023 and 1 April 2023	15,415,879
年度折舊	Depreciation charge for the year	3,744,508
於2024年3月31日	At 31 March 2024	19,160,387
<b>賬面淨值</b>	<b>Net carrying amount</b>	
於2024年3月31日	At 31 March 2024	2,496,339
於2023年3月31日	At 31 March 2023	6,240,847

### 14. 按金、預付款項和其他應收款項

### 14. DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

		2024 港幣 HK\$	2023 港幣 HK\$
按金	Deposits	1,329,488	1,349,488
預付款項	Prepayments	433,318	440,435
		<u>1,762,806</u>	<u>1,789,923</u>

截至2023年3月31日，按金港幣1,329,488元預期於1年以上收回。

For the year ended 31 March 2023, deposits of HK\$1,329,488 which are expected to be recovered after more than one year.



## 15. 預收政府資助金／補助金

## 15. GOVERNMENT SUBVENTIONS/GRANTS RECEIVED IN ADVANCE

港幣  
HK\$

於2022年4月1日	At 1 April 2022	9,266,219
本年度收到的政府資助金 計入收入(附註7)	Government subventions received during the year Recognised as revenue (Note 7)	31,700,000 (34,972,630)
		(3,272,630)
本年度收到金融服務業創職位計劃 政府補助金 計入收入(附註8)	Government grants received during the year in respect of FIRST Recognised as revenue (Note 8)	212,000 (2,244,305)
		(2,032,305)
於2023年3月31日及2023年4月1日	At 31 March 2023 and 1 April 2023	3,961,284
本年度收到的政府資助金 計入收入(附註7)	Government subventions received during the year Recognised as revenue (Note 7)	31,700,000 (33,640,230)
		(1,940,230)
本年度收到金融服務業創職位計劃 政府補助金 計入收入(附註8)	Government grants received during the year in respect of FIRST Recognised as revenue (Note 8)	448,000 (394,406)
		53,594
於2024年3月31日	At 31 March 2024	2,074,648

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### 15. 預收政府資助金／補助金（續）

截至報告期末未用／未確認為收入的資助金／補助金：

		2024 港幣 HK\$	2023 港幣 HK\$
租賃及其他按金	Rental and other deposits	1,329,488	1,349,489
傢具及辦公室設備	Furniture and office equipment	745,160	988,540
金融服務業創職位計劃	FIRST	-	(53,594)
其他項目	Other projects	-	1,676,849
		<u>2,074,648</u>	<u>3,961,284</u>

預收政府資助金／補助金是關於各個已核准作指定用途但於呈報期末後始進行的項目而預收的款項，此等款項會遞延入帳及在相關項目支出產生的期間有序地確認為收入。

### 15. GOVERNMENT SUBVENTIONS/GRANTS RECEIVED IN ADVANCE (Continued)

Subventions/grants unexpended/not recognised as revenue at the end of the reporting period:

		2024 港幣 HK\$	2023 港幣 HK\$
Rental and other deposits		1,329,488	1,349,489
Furniture and office equipment		745,160	988,540
FIRST		-	(53,594)
Other projects		-	1,676,849
		<u>2,074,648</u>	<u>3,961,284</u>

Government subventions/grants received in advance represent subventions/grants received in connection with expenditure to be incurred after the end of the reporting period for specific uses and are deferred and recognised as revenue on a systematic basis in the same period in which the expenditure is incurred.

### 16. 資本資助金

### 16. CAPITAL SUBVENTIONS

		港幣 HK\$
於2022年4月1日	At 1 April 2022	2,764,277
計入收入（附註7）	Recognised as revenue (Note 7)	<u>(1,080,433)</u>
於2023年3月31日及2023年4月1日	At 31 March 2023 and 1 April 2023	1,683,844
計入收入（附註7）	Recognised as revenue (Note 7)	<u>(1,030,704)</u>
於2024年3月31日	At 31 March 2024	<u>653,140</u>

## 16. 資本資助金 (續)

## 16. CAPITAL SUBVENTIONS (Continued)

代表：	Representing:	2024 港幣 HK\$	2023 港幣 HK\$
流動負債	Current liabilities	653,140	1,080,433
非流動負債	Non-current liabilities	-	603,411
		<u>653,140</u>	<u>1,683,844</u>

## 17. 租賃負債

## 17. LEASES LIABILITIES

		辦公處所 Office premises 港幣 HK\$
2022年4月1日	1 April 2022	10,992,405
利息開支	Interest expense	439,774
租賃付款	Lease payments	<u>(4,458,600)</u>
於2023年3月31日及2023年4月1日	At 31 March 2023 and 1 April 2023	6,973,579
利息開支	Interest expense	234,164
租賃付款	Lease payments	<u>(4,458,600)</u>
於2024年3月31日	At 31 March 2024	<u><u>2,749,143</u></u>

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17. 租賃負債 (續)

未來租賃付款的到期情況如下：

2024		最低租賃付款 Minimum lease payments 港幣 HK\$	利息 Interest 港幣 HK\$	現值 Present value 港幣 HK\$
1年內	Within one year	2,786,625	37,482	2,749,143
		<u>2,786,625</u>	<u>37,482</u>	<u>2,749,143</u>
2023		最低租賃付款 Minimum lease payments 港幣 HK\$	利息 Interest 港幣 HK\$	現值 Present value 港幣 HK\$
1年內	Within one year	4,458,600	234,164	4,224,436
超過1年但不超過2年	Later than one year and not later than two years	2,786,625	37,482	2,749,143
		<u>7,245,225</u>	<u>271,646</u>	<u>6,973,579</u>

17. LEASES LIABILITIES (Continued)

Future lease payments are due as follows:

2024		最低租賃付款 Minimum lease payments 港幣 HK\$	利息 Interest 港幣 HK\$	現值 Present value 港幣 HK\$
1年內	Within one year	2,786,625	37,482	2,749,143
		<u>2,786,625</u>	<u>37,482</u>	<u>2,749,143</u>
2023		最低租賃付款 Minimum lease payments 港幣 HK\$	利息 Interest 港幣 HK\$	現值 Present value 港幣 HK\$
1年內	Within one year	4,458,600	234,164	4,224,436
超過1年但不超過2年	Later than one year and not later than two years	2,786,625	37,482	2,749,143
		<u>7,245,225</u>	<u>271,646</u>	<u>6,973,579</u>

## 17. 租賃負債(續)

未來租賃付款的現值分析如下：

		2024 港幣 HK\$	2023 港幣 HK\$
流動負債	Current liabilities	2,749,143	4,224,436
非流動負債	Non-current liabilities	–	2,749,143
		<u>2,749,143</u>	<u>6,973,579</u>

融資活動產生之負債對賬如下：

The present value of future lease payments are analysed as follows:

Reconciliation of liabilities arising from financing activities:

		港幣 HK\$
2022年4月1日	1 April 2022	10,992,405
現金流量變動：	Change from cash flows:	
償還租賃負債的本金部分	Repayment of principal portion of lease liabilities	(4,018,826)
償還租賃負債的利息部份	Repayment of interest portion of lease liabilities	(439,774)
其他變動：	Other changes:	
利息	Interest	<u>439,774</u>
於2023年3月31日及2023年4月1日	At 31 March 2023 and 1 April 2023	<u>6,973,579</u>
現金流量變動：	Change from cash flows:	
償還租賃負債的本金部分	Repayment of principal portion of lease liabilities	(4,224,436)
償還租賃負債的利息部份	Repayment of interest portion of lease liabilities	(234,164)
其他變動：	Other changes:	
利息	Interest	<u>234,164</u>
於2024年3月31日	At 31 March 2024	<u>2,749,143</u>

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## 18. 儲備資金

儲備資金可作一般用途，並由集團自主運用。於每個財政年度期末，儲備資金內未動用的政府資助金總額不得超過該財政年度政府資助金額的25%（「儲備上限」）。超出儲備上限的部分須於下一個財政年度歸還政府。

## 19. 關連交易

### 主要管理層人員薪酬

集團的主要管理層人員為董事。董事酬金的詳情在綜合財務報告附註10中披露。

## 20. 金融服務業創職位計劃

金融服務業創職位計劃是在香港特區政府港元60億防疫抗疫基金之下首個專為協助金融服務業創造就業機會而設的計劃。計劃由財經事務及庫務局委託、集團負責執行。計劃的目標是為金融服務業創造1,500份全職工作。

鑑於計劃反應踴躍，政府加推畢業生版創職位計劃，為2019至2021年大學畢業生創造200個金融服務業全職工作崗位。

計劃允許僱主申請補貼，以在金融服務業中聘請新職位。每個合資格新職位每月可獲得最多港元10,000的補貼，為期12個月。

## 18. RESERVE FUND

The reserve fund is available for general use and can be spent at the discretion of the Group. Government subventions at the end of a financial year, which form a part of the reserve fund, shall not exceed 25% of the Government subventions in the current financial year to the Group (“the reserve ceiling”). The amount in excess of the reserve ceiling would be returned to the Government in the following financial year.

## 19. RELATED PARTY TRANSACTIONS

### Key management personnel compensation

Directors are the key management personnel of the Group. Details of the directors’ remuneration are disclosed in note 10 to the consolidated financial statements.

## 20. FINANCIAL INDUSTRY RECRUITMENT SCHEME FOR TOMORROW

Financial Industry Recruitment Scheme for Tomorrow is the first job-creation scheme dedicated to the financial industry, commissioned by the Financial Services and the Treasury Bureau and administered by the Group, under the HKSAR Government’s HK\$6 billion anti-epidemic fund, with the aim of creating 1,500 full-time jobs in the financial services sector.

Following the success of the scheme, the Financial Industry Recruitment Scheme for Young Graduates was launched to create an additional 200 full-time jobs in the financial services sector for university graduates having obtained a bachelor’s degree or above in 2019 to 2021.

The scheme allows employers to apply for a subsidy to make new hires (“New Hires”) in the financial services sector. The subsidy is up to HK\$10,000 per month for each eligible New Hire for 12 months.

## 20. 金融服務業創職位計劃(續)

下表載列了本年度從政府報銷並發放的補貼：

## 20. FINANCIAL INDUSTRY RECRUITMENT SCHEME FOR TOMORROW (Continued)

The following table shows the amount of subsidy reimbursed from the Government and utilised during the year:

		金融服務業創職位計劃 FIRST	
		2024 港幣 HK\$	2023 港幣 HK\$
年初結餘	Balance at beginning of the year	–	23,667
加：從政府報銷的補貼	Add: Subsidy reimbursed from the Government	350,024	16,437,026
減：發放給符合條件的僱主的補貼	Less: Subsidy paid to eligible employers	(350,024)	(16,460,693)
年末結餘	Balance at end of the year	–	–

## 21. 金融工具分類

## 21. CATEGORIES OF FINANCIAL INSTRUMENTS

		2024 港幣 HK\$	2023 港幣 HK\$
<b>金融資產按攤銷成本</b>		<b>Financial assets at amortised cost</b>	
按金	Deposits	1,329,488	1,349,488
銀行存款	Bank balances	7,264,641	10,300,187
		<b>8,594,129</b>	<b>11,649,675</b>
<b>金融負債按攤銷成本</b>		<b>Financial liabilities at amortised cost</b>	
其他應付款和計提	Other payables and accruals	1,989,368	992,914
租賃負債	Lease liabilities	2,749,143	6,973,579
		<b>4,738,511</b>	<b>7,966,493</b>

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## 22. 金融風險管理

### (a) 信貸風險

信貸風險指金融工具的一方因未能履行責任而引致另一方蒙受財政損失的風險。

集團持續監控交易對手的信貸風險。

集團在銀行結餘和已付租金押金交易中面臨交易對手信貸風險。

銀行結餘僅存放在信用評級良好的銀行。

按金被視為信貸風險較低。

### (b) 流動資金風險

流動資金風險指集團在應付現金需求時可能遇到的集資困難。流動資金風險可由於交易對手未能履行合約責任，或未能按預期提供現金周轉等因素產生。

集團並無任何借貸，因此沒有因債務而須償還的負債。集團保持足夠的短期流動資金，為其運作提供資金。

集團的管理層密切監察集團的現金狀況，以確保有足夠的現金可用於支付費用。

因此流動資金風險甚低。

下表包含利息及本金現金流量。未貼現金額按於報告期末的利率計算。

## 22. FINANCIAL RISKS MANAGEMENT

### (a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Credit risk of counterparties are continuously monitored.

The Group is exposed to counterparty credit risk on the transactions in bank balances and rental deposits paid.

Bank balances are only kept at banks with sound credit rating.

Deposits are considered to have low credit risk.

### (b) Liquidity risk

Liquidity risk is the potential that the Group will encounter difficulty in raising funds to meet its cash commitments. Liquidity risk may result from counterparties' failure to settle a contractual obligation; or inability to generate cash flows as anticipated.

The Group does not have any borrowing and therefore has no repayment liability owing to debt. The Group maintains sufficient short-term liquidity to fund its operations.

Management of the Group closely monitored the cash position of the Group to ensure sufficient cash is available for payment of expenditure.

Therefore, liquidity risk is considered to be minimal.

The table includes both interest and principal cash flows. The undiscounted amount is derived from interest rate at the end of the reporting period.



## 22. 金融風險管理 (續)

### (b) 流動資金風險 (續)

2024		賬面值	合約未折現	1年內	多於1年	
			現金流量總計	或按要求	但少於2年	
			Total			
		Carrying amount	contractual undiscounted cash flows	Within 1 year or on demand	More than 1 year but less than 2 years	
		港幣	港幣	港幣	港幣	
		HK\$	HK\$	HK\$	HK\$	
	其他應付款和計提	Other payables and accruals	1,989,368	1,989,368	1,989,368	-
	租賃負債	Lease liabilities	2,749,143	2,786,625	2,786,625	-
			<u>4,738,511</u>	<u>4,775,993</u>	<u>4,775,993</u>	<u>-</u>
2023		賬面值	合約未折現	1年內	多於1年	
			現金流量總計	或按要求	但少於2年	
			Total			
		Carrying amount	contractual undiscounted cash flows	Within 1 year or on demand	More than 1 year but less than 2 years	
		港幣	港幣	港幣	港幣	
		HK\$	HK\$	HK\$	HK\$	
	其他應付款和計提	Other payables and accruals	992,914	992,914	992,914	-
	租賃負債	Lease liabilities	6,973,579	7,245,225	4,458,600	2,786,625
			<u>7,966,493</u>	<u>8,238,139</u>	<u>5,451,514</u>	<u>2,786,625</u>

## 22. FINANCIAL RISKS MANAGEMENT (Continued)

### (b) Liquidity risk (Continued)

2024年3月31日 31 MARCH 2024

23. 金發局財務狀況表

23. STATEMENT OF FINANCIAL POSITION OF THE FSDC

	附註 Note	2024 港幣 HK\$	2023 港幣 HK\$
<b>非流動資產</b>	<b>Non-current assets</b>		
傢具、裝置及設備	Furniture, fixtures and equipment	1,398,300	2,672,384
於附屬公司的投資	Investment in subsidiary	–	–
使用權資產	Right-of-use assets	2,496,339	6,240,847
		<b>3,894,639</b>	<b>8,913,231</b>
<b>流動資產</b>	<b>Current assets</b>		
按金、預付款項及其他	Deposits, prepayments and other		
應收款	receivables	1,762,806	1,789,923
可收回稅項	Tax recoverable	96,801	–
銀行存款	Bank balances	7,264,641	10,300,187
		<b>9,124,248</b>	<b>12,090,110</b>
<b>總資產</b>	<b>Total assets</b>	<b>13,018,887</b>	<b>21,003,341</b>
<b>流動負債</b>	<b>Current liabilities</b>		
預收政府資助金／補助金	Government subventions/grants received in advance	2,074,648	3,961,284
應付附屬公司款項	Amount due to a subsidiary	800,000	–
資本資助金	Capital subventions	653,140	1,080,433
其他應付款和計提	Other payables and accruals	1,989,368	992,914
租賃負債	Lease liabilities	2,749,143	4,224,436
應付稅項	Tax payable	–	66,468
		<b>8,266,299</b>	<b>10,325,535</b>
<b>淨流動資產</b>	<b>Net current assets</b>	<b>857,949</b>	<b>1,764,575</b>

### 23. 金發局財務狀況表(續)

### 23. STATEMENT OF FINANCIAL POSITION OF THE FSDC (Continued)

		附註 Note	2024 港幣 HK\$	2023 港幣 HK\$
<b>非流動負債</b>	<b>Non-current liabilities</b>			
資本資助金	Capital subventions		–	603,411
租賃負債	Lease liabilities		–	2,749,143
			–	3,352,554
<b>總負債</b>	<b>Total liabilities</b>		<b>8,266,299</b>	<b>13,678,089</b>
<b>淨資產</b>	<b>Net assets</b>		<b>4,752,588</b>	<b>7,325,252</b>
<b>資金</b>	<b>Funds</b>			
儲備資金	Reserve fund	24	<b>4,752,588</b>	<b>7,325,252</b>

已於2024年6月28日獲金發局董事會批准並授權刊發，並由下列代表簽署。

Approved and authorized for issue by the Board of Director of FSDC on 28 June 2024 and are signed on its behalf by:

李律仁 Laurence Li Lu-jen  
董事 Director

Andrew Walter Bougourd Ross Weir  
董事 Director

2024年3月31日 31 MARCH 2024

24. 金發局資金變動表

24. STATEMENT OF CHANGES IN FUNDS OF THE FSDC

		儲備資金 Reserve fund 港幣 HK\$
於2022年4月1日結餘	Balance at 1 April 2022	6,284,790
本年度盈餘及全面收益總額	Surplus and total comprehensive income for the year	<u>1,040,462</u>
於2023年3月31日及 2023年4月1日結餘	Balance at 31 March 2023 and 1 April 2023	7,325,252
本年度虧損及全面虧損總額	Deficit and total comprehensive expense for the year	<u>(2,572,664)</u>
於2024年3月31日結餘	Balance at 31 March 2024	<u><u>4,752,588</u></u>

若以上財務報表的英文及中文版本出現任何矛盾，一概以英文版本為準。

If there is any inconsistency between the English and Chinese versions of these financial statements, the English version shall prevail.





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