

Press Release

## Hong Kong Academy for Wealth Legacy and The Emirates Family Office Association Sign a Memorandum of Understanding to Strengthen Family Connections and Collaboration

**Hong Kong, 26 March 2025** — The Hong Kong Academy for Wealth Legacy (HKAWL) and the Emirates Family Office Association (EFOA) signed a Memorandum of Understanding (MoU) on March 25 to establish a formal bridge to facilitate dialogues and collaborations for family offices between Greater China and the United Arab Emirates.

The MoU was signed by Ms Angel Chia, Executive Director of the HKAWL and Mr Adam Ladjadj, Founder and Chairman of EFOA. Dr Adrian Cheng, Chairman of the HKAWL, and H.E. Fahad Al Gergawi, Board Member of EFOA, witnessed the signing.

"We were pleased to identify the Academy as an organisation that engages corresponding audiences, focusing on family principals, next-gens and Single-Family Office leaders. EFOA members can now lean on a regionally connected partner to help them navigate the cross-border connections that are often opaque and costly to authenticate in Asia, and vice versa," said H.E. Fahad Gergawi, Board Member of EFOA.

"The need for legacy development by wealth and business families transcends borders, particularly as both Asian and the Middle East are experiencing similar challenges of family enterprise transformation, cultivating next-gens, formalizing and professionalizing family office governance, we think the MoU presents the opportune time for families between Asia and the Middle East to learn and evolve together, to form the bedrock of further collaboration", said Dr Adrian Cheng, Chairman of the HKAWL.

Through the partnership, the HKAWL welcomes EFOA members to participate in training and development activities organised for family principals and next-gens, in person or through online connectivity. The HKAWL also seeks to facilitate convening to strengthen family connections within its network and with EFOA family members.

## About Hong Kong Academy for Wealth Legacy

The Hong Kong Academy for Wealth Legacy is committed to invigorating a vibrant ecosystem for family offices worldwide through fostering collaboration, networking, knowledge sharing, and talent development across the sector. It aims to guide next-generation wealth owners and private wealth management professionals with veteran counsel, with a view to strengthening Hong Kong's position as a principal centre for managing family wealth legacies.

For more information, please visit our <u>website</u>. Follow us on <u>LinkedIn</u>.



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