

## FINANCIAL SERVICES DEVELOPMENT COUNCIL

### Tender Notice (Reference No.: FSDC/T/2025/02) FSDC Research Study on Hong Kong's Capital Market Development

The Financial Services Development Council ("FSDC") invites qualified suppliers — specifically, industry-leading and top independent consulting agencies with extensive international expertise — to submit tenders for conducting research on Hong Kong's capital markets. The study will comprise in-depth analysis and stakeholder interviews, requiring the supplier's expansive network to engage local and international public and private sector stakeholders.

Interested parties who wish to submit a Tender should submit your expression of interest to the FSDC by email to Mickey Sze at [mickeysze@fsdc.org.hk](mailto:mickeysze@fsdc.org.hk) for the Invitation to Tender Document.

Tender in response to the Invitation to Tender must be prepared and submitted in compliance with the requirements set out in the Invitation to Tender **before 5pm on 15 April 2025 (Hong Kong time) ("Submission Closing Date and Time")**.

Late submissions will not be accepted.

In the event a typhoon signal No. 8 or above is hoisted or a black rainstorm warning signal is issued two hours before the Submission Closing Date and Time, the deadline for submission will be extended to Hong Kong time 5pm on the next working day. For the purpose of this paragraph, Saturday, Sunday and Public Holidays are not counted as working days.

All costs and expenses incurred for or in connection with any response to this Invitation to Tender, including the preparation and/or submission of the Tenders, shall be entirely the responsibility of the interested parties.

FSDC reserves the right to accept the Tender which FSDC in its sole discretion considers to be the most advantageous overall to FSDC. FSDC is not bound to accept any Tender irrespective of whether the Tender is the lowest bid or has the highest overall mark. FSDC also reserves the right to suspend, not to proceed with, or to cancel this Invitation to Tender or to negotiate with any Tenderer.

For enquiries, please contact Mickey Sze at [mickeysze@fsdc.org.hk](mailto:mickeysze@fsdc.org.hk) before the Submission Closing Date and Time.