



Press Release

Appointments to Board of Financial Services Development Council Announced

Hong Kong, January 14, 2025 - The Government announced today (January 14) that the Chief Executive had appointed Mr Benjamin Hung Pi-cheng as the new Chairman of the Board of Directors of the Financial Services Development Council (FSDC), and reappointed three incumbent Vice-Chairmen, Ms Ding Chen, Mr Daniel R Fung, SC and Mr Andrew Walter Bougourd Ross Weir.

The Chief Executive has also appointed four new members, Mr Edward Au Chun-hing, Ms Aveline San Pau-len, Mr Tony Tang Xiaodong and Ms Daisy Yeung, as well as reappointed four incumbent members, Dr Adrian Cheng Chi-kong, Mr Damien Allen Green, Mr Jeremy Dinshaw Lam and Ms Amy Lo Choi-wan. All appointments are effective from January 17, 2025 for a term of two years.

The Secretary for the Financial Services and the Treasury, Mr Christopher Hui, said, “Through conducting policy researches, promoting market development and nurturing talents, the FSDC has made most valuable contributions to Hong Kong’s financial services industry. Mr Hung is a seasoned banker with extensive experience and profound knowledge in international finance. Over the years, he has been actively serving the community and taken up various public positions. Under Mr Hung’s leadership and with four industry leaders joining as new members, we are confident that the FSDC will continue to develop and strengthen its connection with global stakeholders, thus reinforcing Hong Kong’s status as an international financial centre.”

Mr Hui added, “We extend our heartfelt gratitude to the outgoing Chairman, Mr Laurence Li Lu-jen, SC. Mr Li’s sterling leadership has brought the FSDC to attain remarkable achievements in effectively delivering its missions and promoting the further development of Hong Kong’s financial services industry over the past six years.” He also expressed gratitude to the four outgoing members, Ms Diana Cesar, Ms Lena Chan, Mr Brian Li Man-bun and Dr Lin Yong, for their contributions to the FSDC during their tenure.

Mr Li, SC, expressed, “I am grateful to the Government and to all our board, committee, advisory group and working group members, as well as to other partners and the staff of the FSDC for the opportunities to work together on a diverse range of initiatives. I am deeply humbled by the experience. I am also very proud of the FSDC’s achievements in these six years: 32 research reports; two funding programmes to support jobs in the financial services sector during COVID; 58 external visits to tell the good stories of Hong Kong in Asia, the Middle East, Europe, North America, and Africa; and nine MOUs with counterparts in Paris, Casablanca, Luxembourg, Saudi Arabia, Qatar, Beijing, Shanghai, and Istanbul. I am sure the FSDC will scale new heights under Mr Benjamin Hung’s chairmanship, and happily offer my best wishes.”

Mr Hung, said, “It is an honour to be appointed as the new Chairman of FSDC. Hong Kong is one of the world’s top three international financial centres, with a number of unique competitive strengths proffering exciting opportunities in the years ahead. I look forward to working with the other FSDC board members and colleagues, regulators and industry practitioners to further expand Hong Kong’s capabilities, sharpen its competitiveness, and enhance its position in the global financial services community.”



The FSDC was established in 2013 by the Government as a high-level advisory body to engage the industry in formulating proposals to promote the further development of Hong Kong's financial services industry and to map out the strategic directions for development.

The membership list of the FSDC Board of Directors with effect from January 17, 2025, is as follows:

Chairman

Mr Benjamin Hung Pi-cheng*

Vice-Chairmen

Ms Ding Chen

Mr Daniel R Fung, SC

Mr Andrew Walter Bougourd Ross Weir

Members

Mr Edward Au Chun-hing*

Mr Ronald Chan Wai-yan

Mr Ben Chan Wei-beng

Dr Adrian Cheng Chi-kong

Mr Damien Allen Green

Mr Jeremy Dinshaw Lam

Ms Luanne Lim Hui-hung

Ms Amy Lo Choi-wan

Ms Aveline San Pau-len*

Ms Jennifer Tan Yuen-chun

Mr Tony Tang Xiaodong*

Ms Daisy Yeung*

Dr Au King-lun (in the capacity as Executive Director of the FSDC)

Ex-officio member

Mr Christopher Hui (in the capacity as Secretary for Financial Services and the Treasury)

* New appointees



About the FSDC

The FSDC was established in 2013 by the Government of the HKSAR as a high-level advisory body to engage the industry in formulating proposals to promote the further development of the financial services industry of Hong Kong and to map out the strategic direction for the development.

In September 2018, the FSDC was incorporated as a company limited by guarantee. This change allows it to better discharge its functions through research, market promotion, and human capital development with greater flexibility.

Keep up with the latest FSDC news by following our [LinkedIn](#), [Twitter](#) & [YouTube](#).

- Ends -